



Candoris

Access to the world's best investment strategies.



VanEck Emerging Markets Equity versus Benchmark and Peers

For professional-Institutional Clients Only - Not for retail use or distribution.
For use in one-one presentations only. Performance is gross of fees.

Performance data as of:
9/2020



VanEck EMD Unconstrained

Historical performance

GIPS Compliant Gross Composite Performance

	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
VanEck Emerging Markets Equity Strategy	1.08	10.64	4.04	10.25	6.37	5.80	7.93
MSCI EM IMI-ND	-1.29	10.14	2.03	8.43	3.56	2.34	5.43

Performance in the table above is annualized and in %

Source: eVestment
Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.
Investment return and principal value of an investment will fluctuate

FOR INVESTMENT PROFESSIONAL USE ONLY



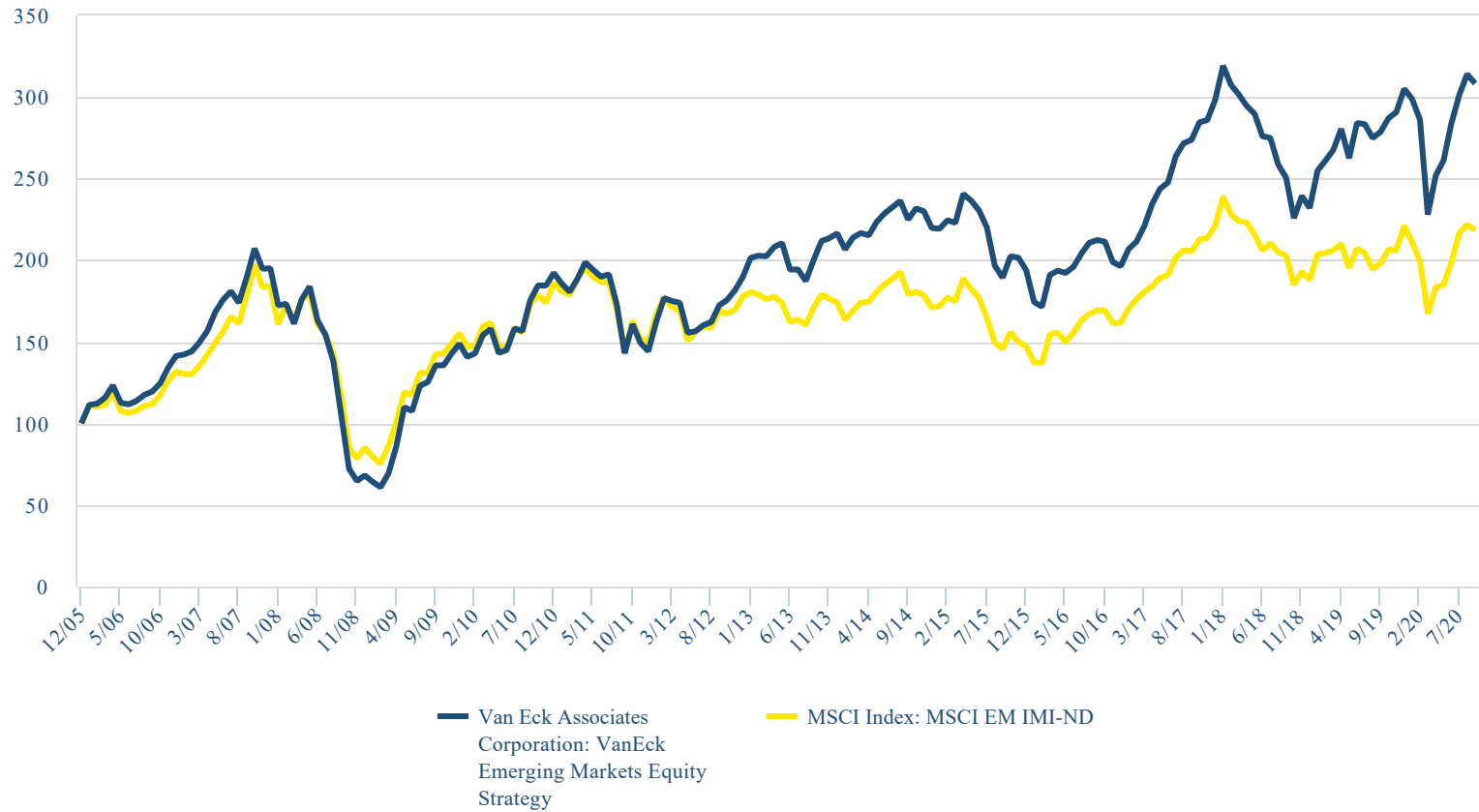
Candoris

Access to the world's best investment strategies.

Historical Performance

VanEck Emerging Markets Equity vs Benchmark

Growth of \$100 - Since Inception



Results displayed in USD using Spot Rate (SR).

Source: eVestment
Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.
Investment return and principal value of an investment will fluctuate

FOR INVESTMENT PROFESSIONAL USE ONLY

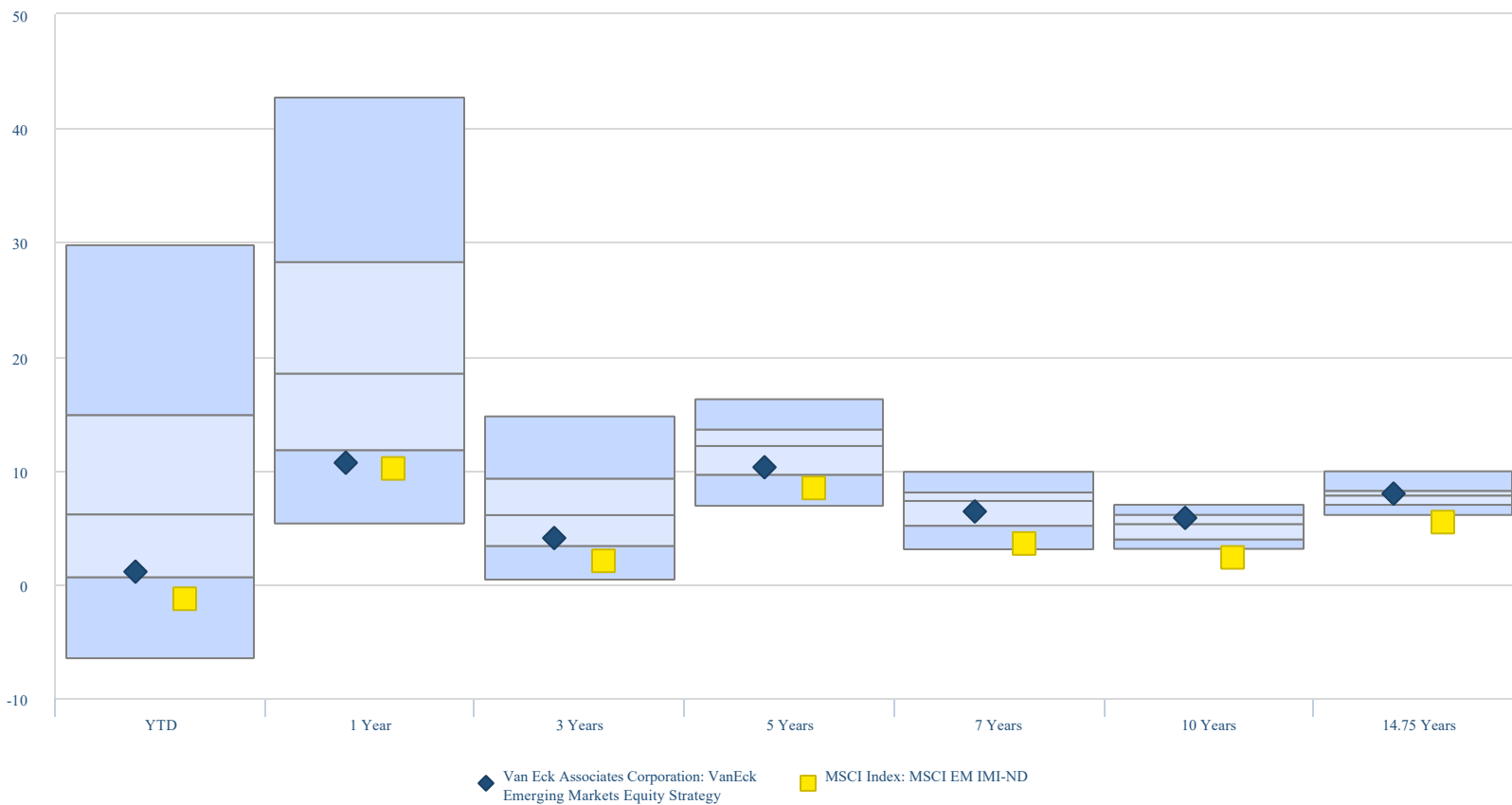


Candoris

Access to the world's best investment strategies.

Returns Various Periods

VanEck Emerging Market Equities vs Benchmark and Peers



Universe: eVestment Global Emerging Mkts All Cap Growth Equity

Results displayed in USD using Spot Rate (SR).

Source: eVestment
 Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.
 Investment return and principal value of an investment will fluctuate

FOR INVESTMENT PROFESSIONAL USE ONLY

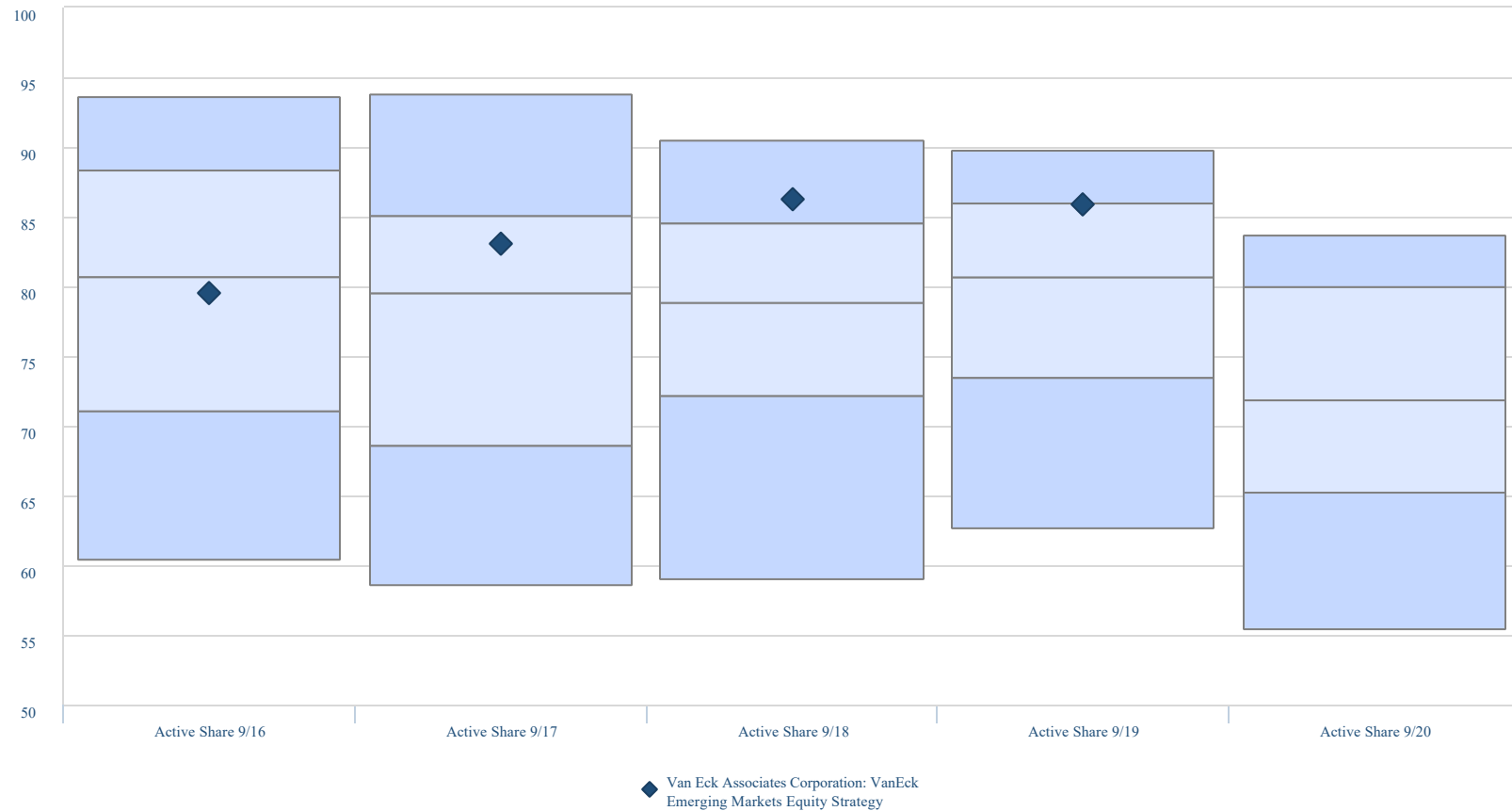


Candoris

Access to the world's best investment strategies.

Active Share

VanEck Emerging Markets Equity vs Benchmark and Peers



Universe: eVestment Global Emerging Mkts All Cap Growth Equity

Results displayed in USD using Spot Rate (SR).

Source: eVestment
 Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.
 Investment return and principal value of an investment will fluctuate

FOR INVESTMENT PROFESSIONAL USE ONLY

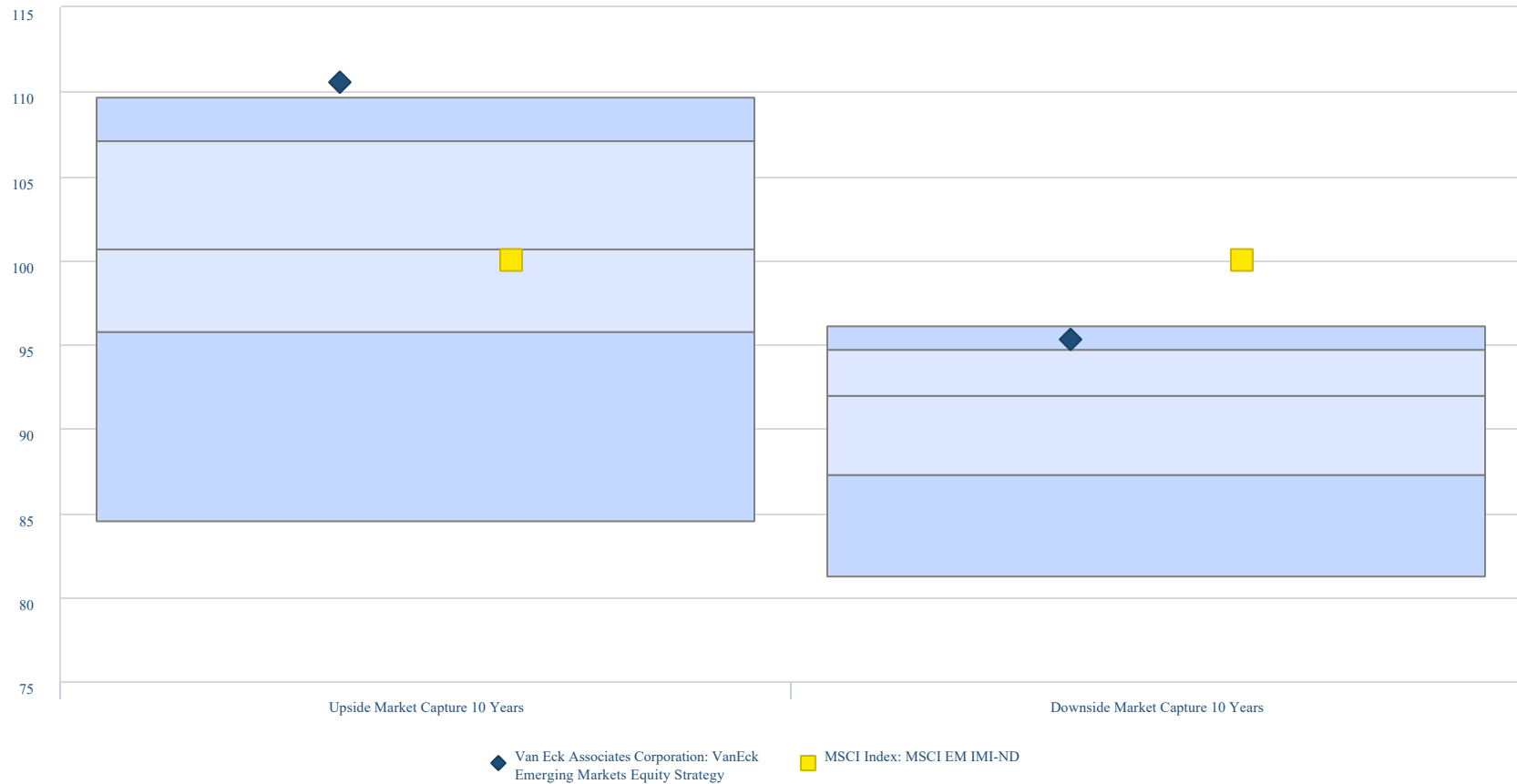


Candoris

Access to the world's best investment strategies.

Upside- & Downside Market Capture 10 Year Period

VanEck Emerging Market Equities vs Benchmark and Peers



Universe: eVestment Global Emerging Mkts All Cap Growth Equity

Results displayed in USD using Spot Rate (SR).

MSCI EM IMI-ND

Source: eVestment
Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.
Investment return and principal value of an investment will fluctuate

FOR INVESTMENT PROFESSIONAL USE ONLY

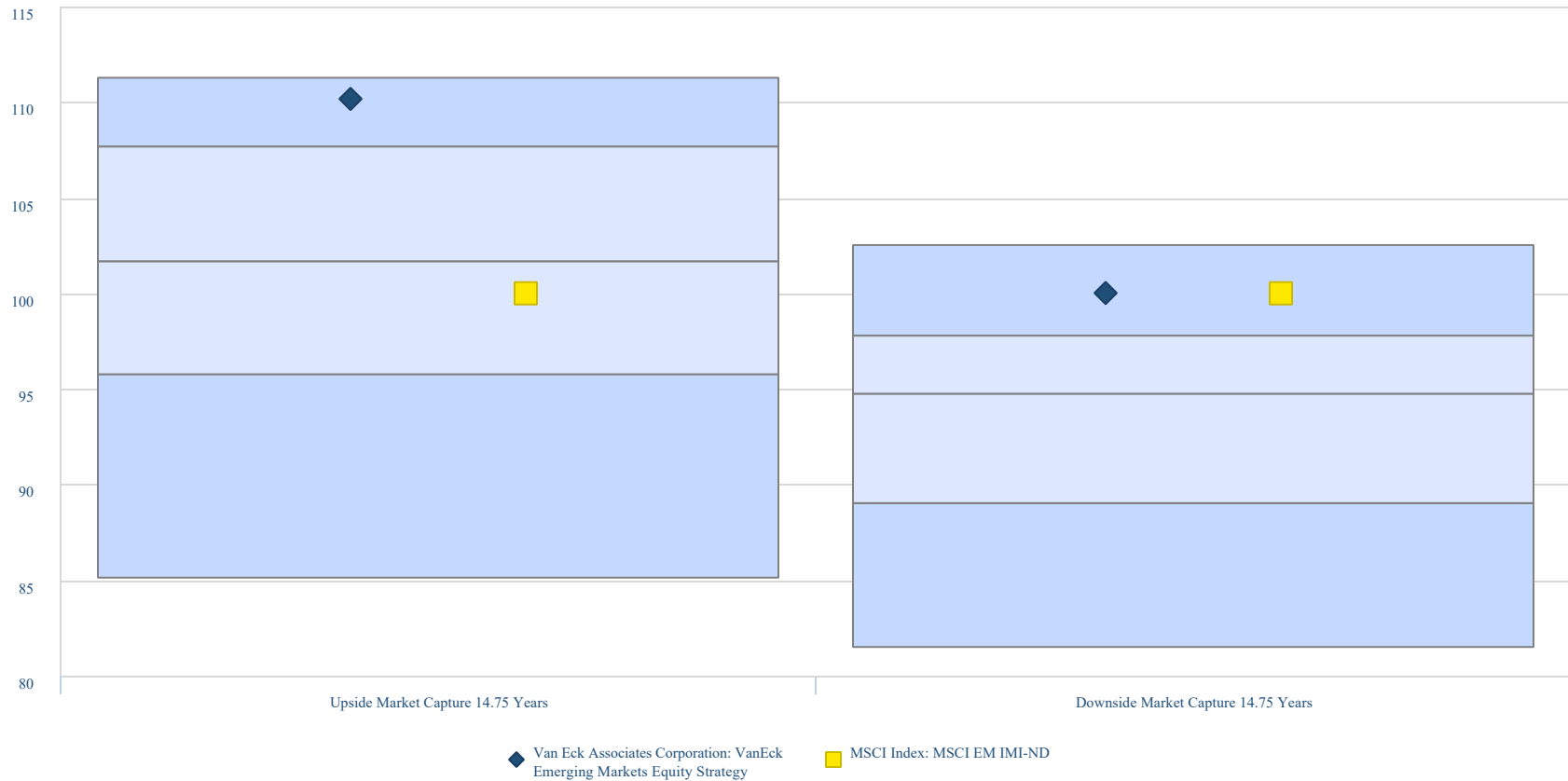


Candoris

Access to the world's best investment strategies.

Upside- & Downside Market Capture Since Inception

VanEck Emerging Markets Equities vs Benchmark and Peers



Universe: eVestment Global Emerging Mkts All Cap Growth Equity

Results displayed in USD using Spot Rate (SR).

MSCI EM IMI-ND

Source: eVestment
Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.
Investment return and principal value of an investment will fluctuate

FOR INVESTMENT PROFESSIONAL USE ONLY

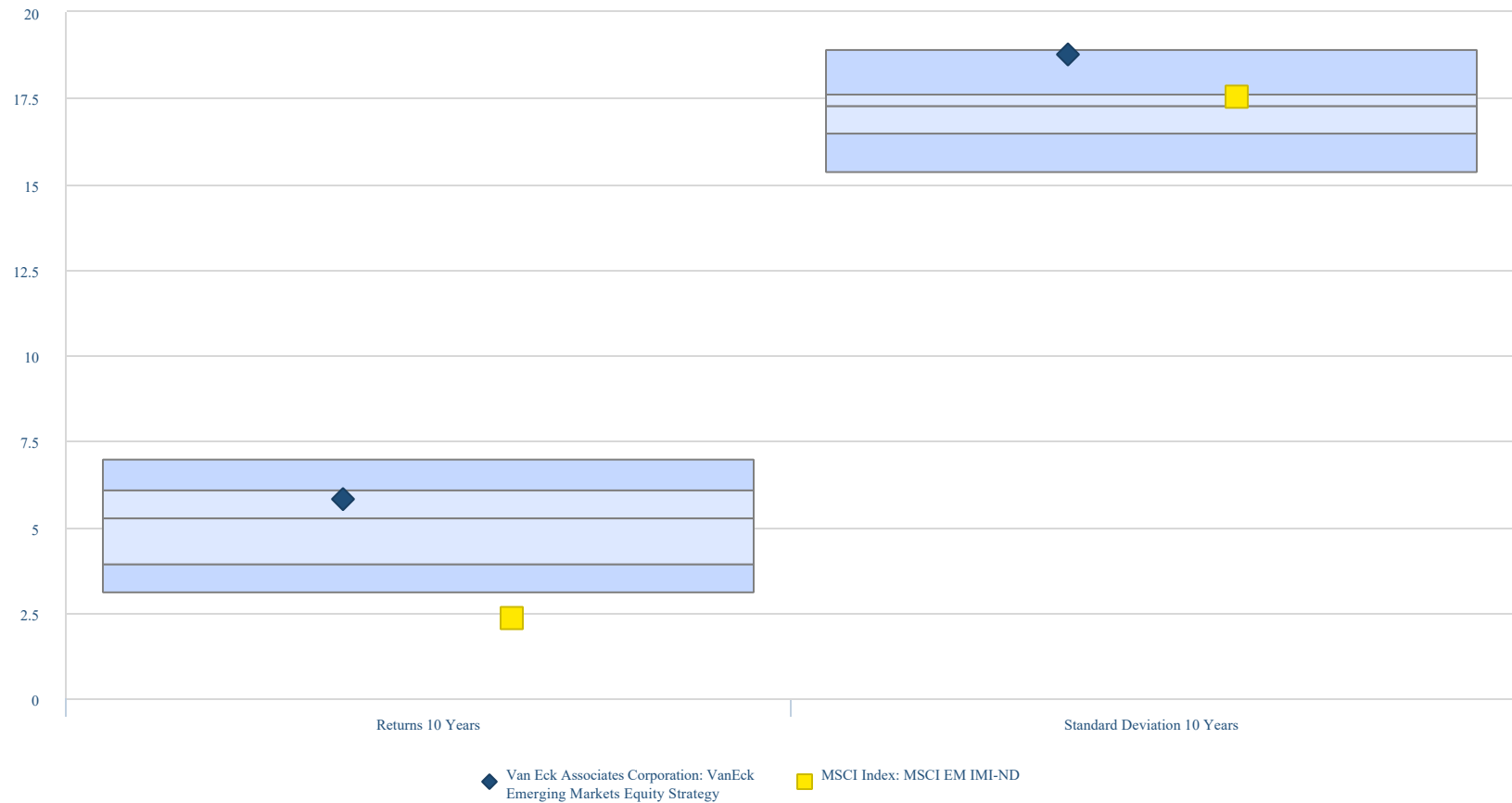


Candoris

Access to the world's best investment strategies.

Returns and Standard Deviation 10 Year Period

VanEck Emerging Markets Equities vs Benchmark and Peers



Universe: eVestment Global Emerging Mkts All Cap Growth Equity

Results displayed in USD using Spot Rate (SR).

Source: eVestment
Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.
Investment return and principal value of an investment will fluctuate

FOR INVESTMENT PROFESSIONAL USE ONLY

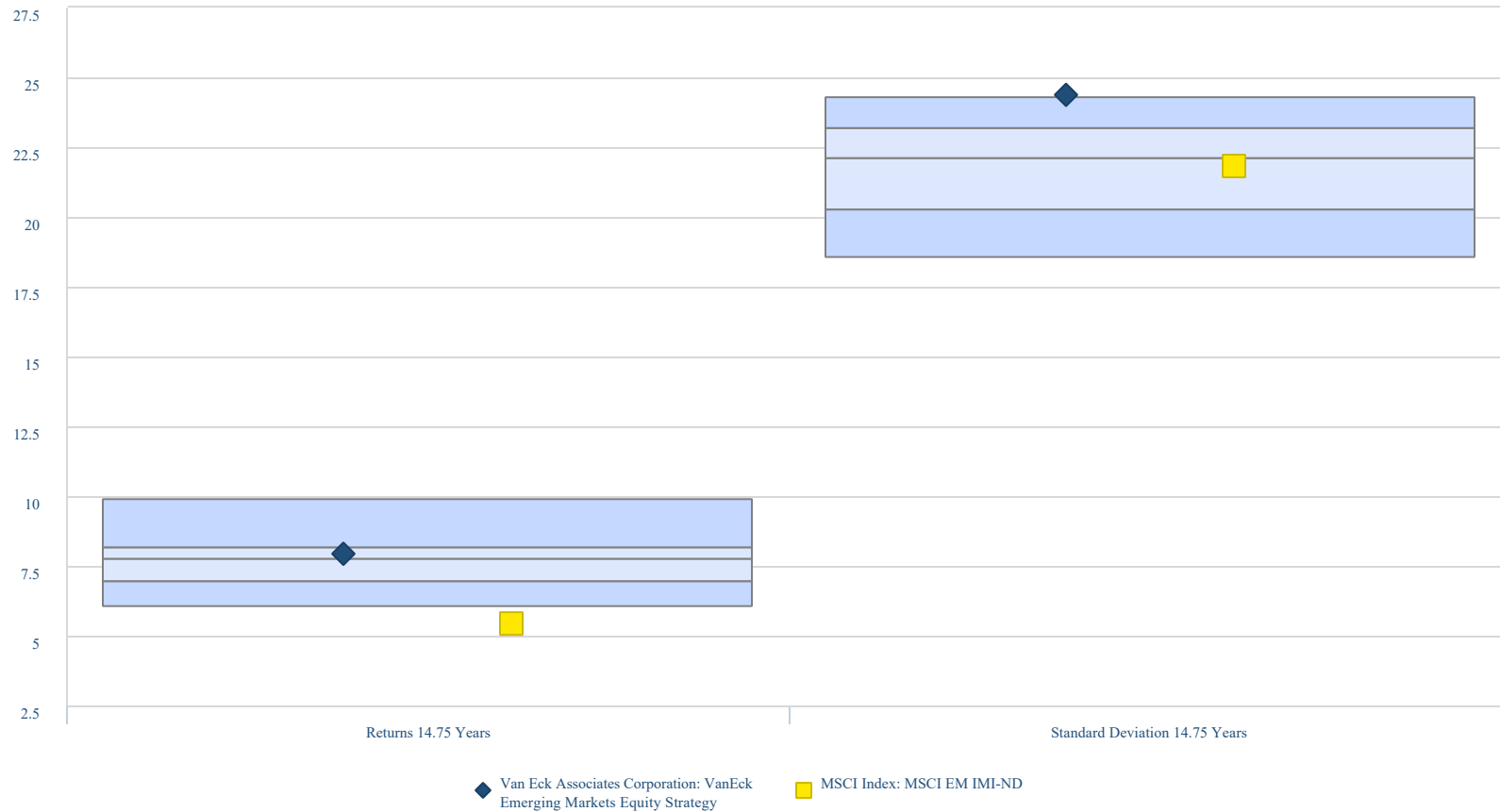


Candoris

Access to the world's best investment strategies.

Returns and Standard Deviation Since Inception

VanEck Emerging Market Equities vs Benchmark and Peers



Universe: eVestment Global Emerging Mkts All Cap Growth Equity

Results displayed in USD using Spot Rate (SR).

Source: eVestment
Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.
Investment return and principal value of an investment will fluctuate

FOR INVESTMENT PROFESSIONAL USE ONLY

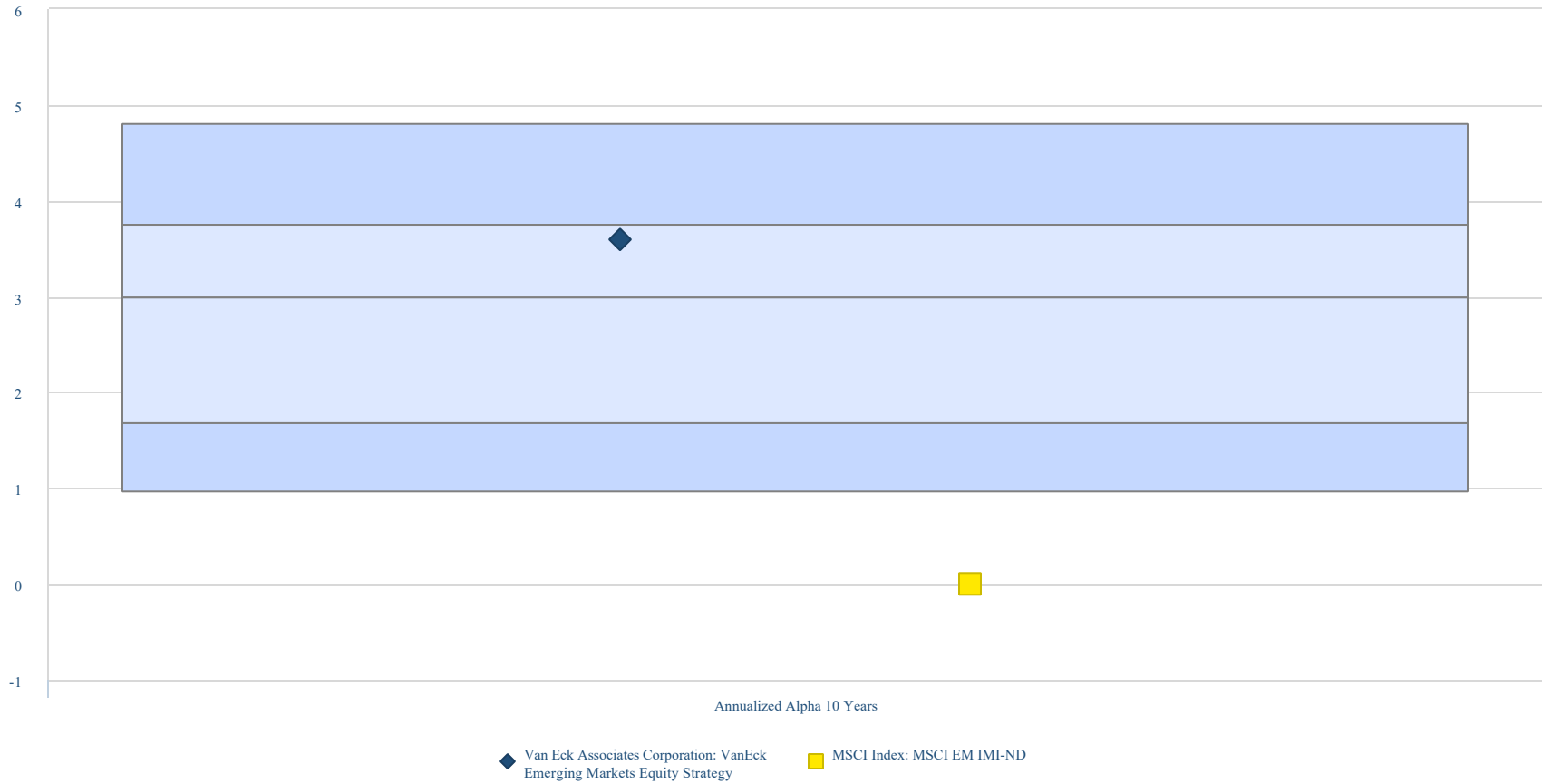


Candoris

Access to the world's best investment strategies.

Annualized Alpha 10 Year Period

VanEck Emerging Markets Equities vs Benchmark and Peers



Universe: eVestment Global Emerging Mkts All Cap Growth Equity

Results displayed in USD using Spot Rate (SR).

MSCI EM IMI-ND

Source: eVestment
Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.
Investment return and principal value of an investment will fluctuate

FOR INVESTMENT PROFESSIONAL USE ONLY

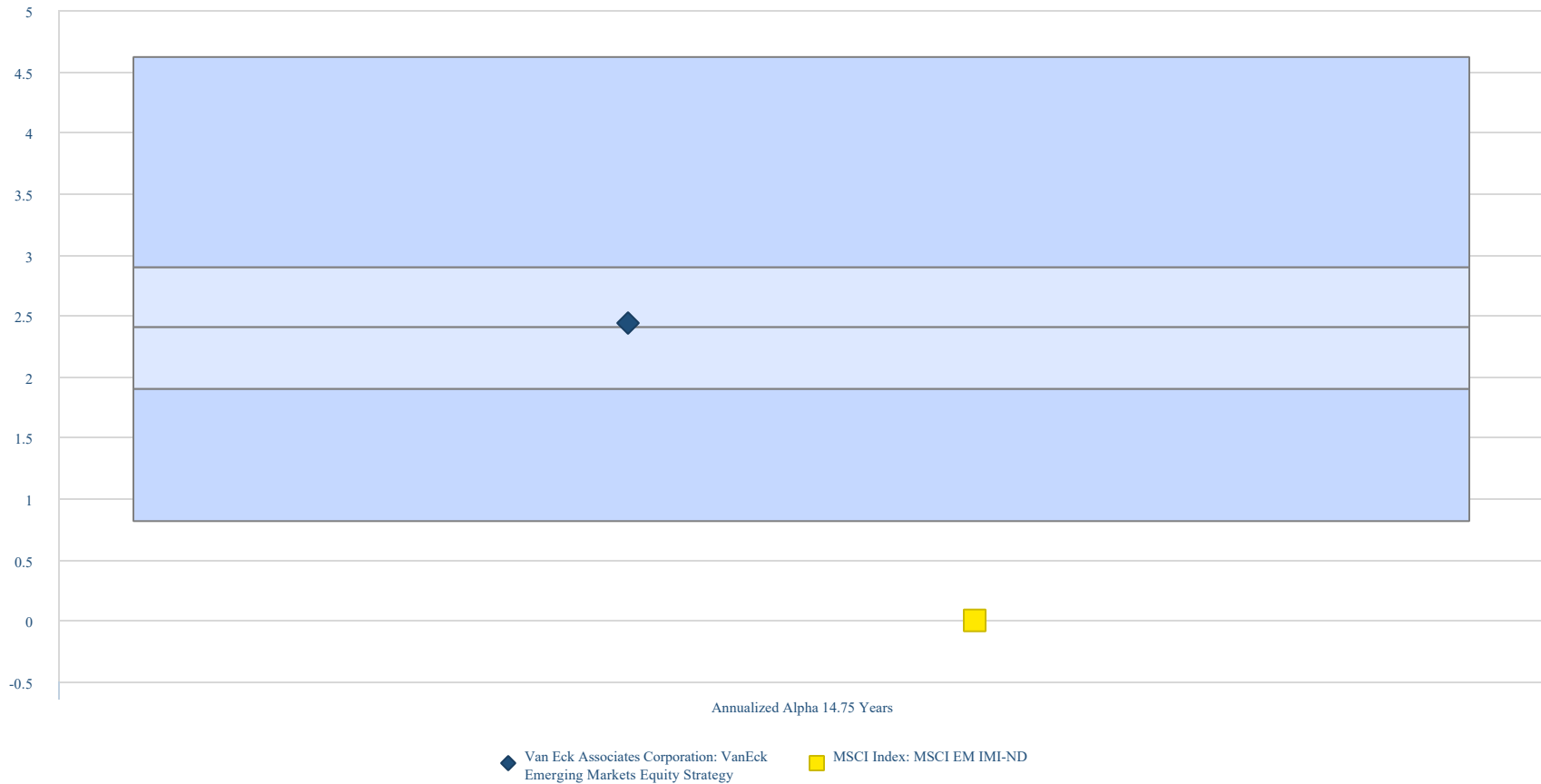


Candoris

Access to the world's best investment strategies.

Annualized Alpha Since Inception

VanEck Emerging Market Equities vs Benchmark and Peers



Universe: eVestment Global Emerging Mkts All Cap Growth Equity

Results displayed in USD using Spot Rate (SR).

MSCI EM IMI-ND

Source: eVestment
Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.
Investment return and principal value of an investment will fluctuate

FOR INVESTMENT PROFESSIONAL USE ONLY

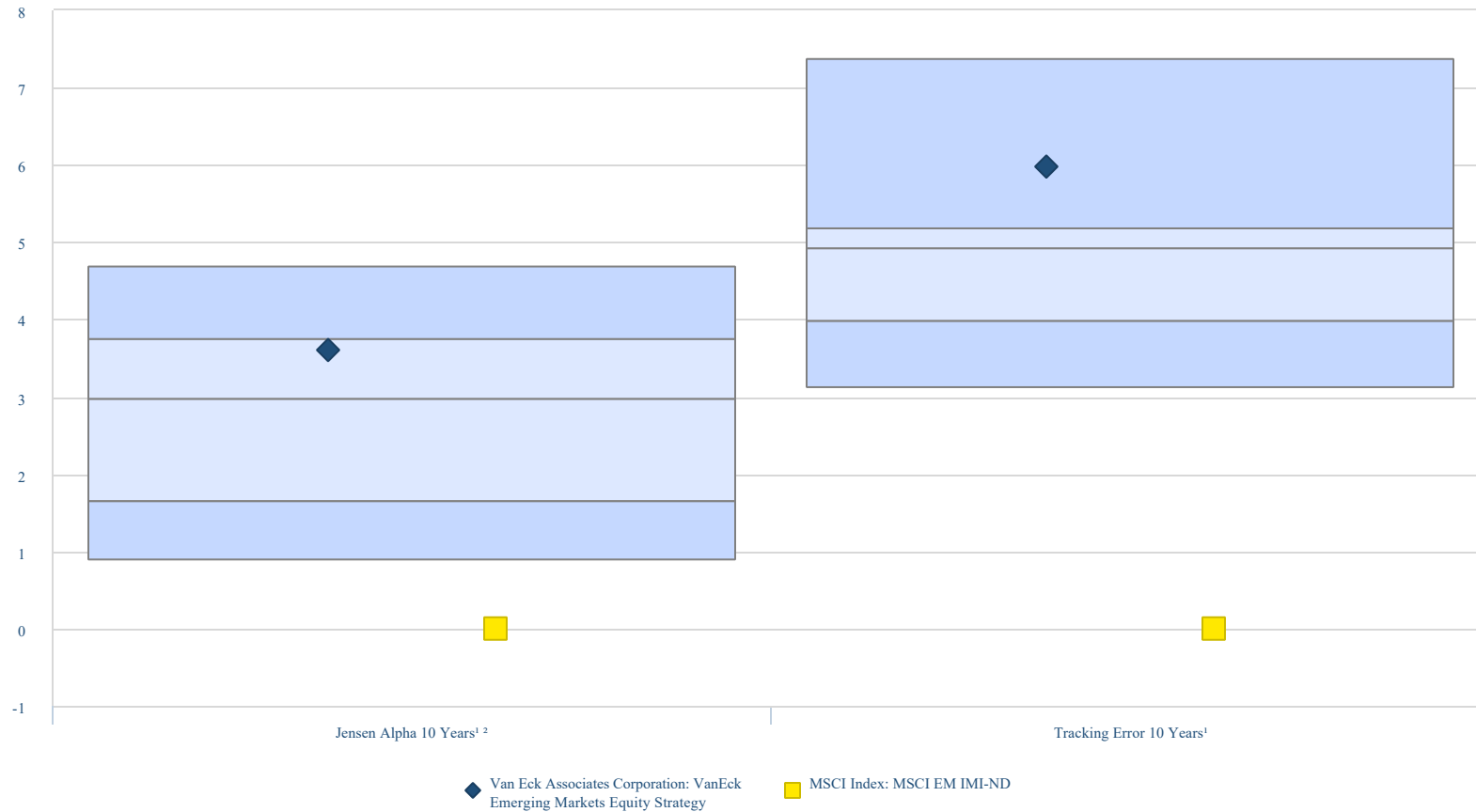


Candoris

Access to the world's best investment strategies.

Tracking error and Alpha 10 Year Period

VanEck Emerging Market Equities vs Benchmark and Peers



Universe: eVestment Global Emerging Mkts All Cap Growth Equity

Results displayed in USD using Spot Rate (SR).

¹MSCI EM IMI-ND; ²FTSE 3-Month T-Bill

Source: eVestment
Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.
Investment return and principal value of an investment will fluctuate

FOR INVESTMENT PROFESSIONAL USE ONLY

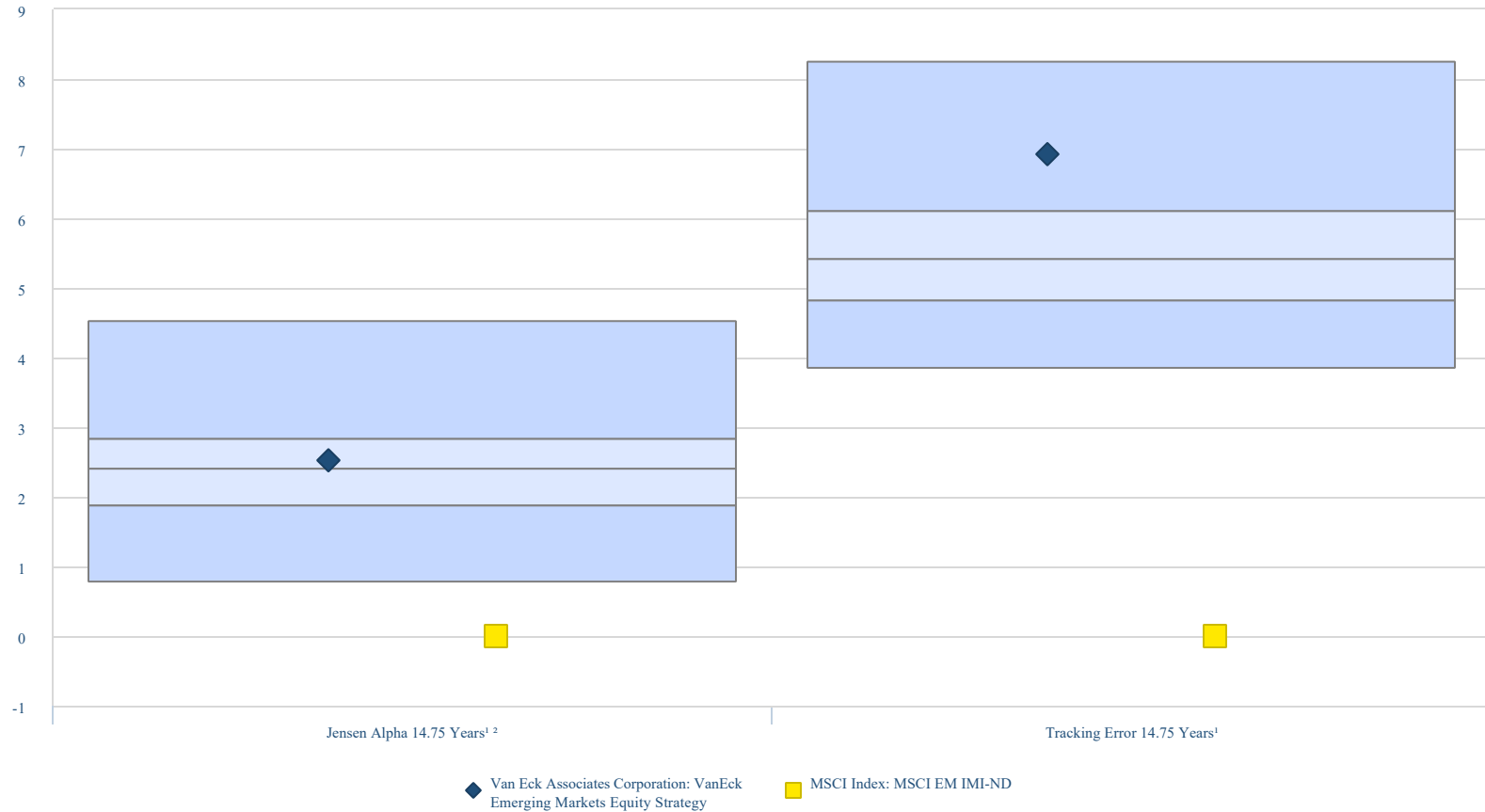


Candoris

Access to the world's best investment strategies.

Jensen's Alpha & Tracking Error Since Inception

VanEck Emerging Market Equities vs Benchmark and Peers



Universe: eVestment Global Emerging Mkts All Cap Growth Equity

Results displayed in USD using Spot Rate (SR).

¹MSCI EM IMI-ND; ²FTSE 3-Month T-Bill

Source: eVestment
Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.
Investment return and principal value of an investment will fluctuate

FOR INVESTMENT PROFESSIONAL USE ONLY

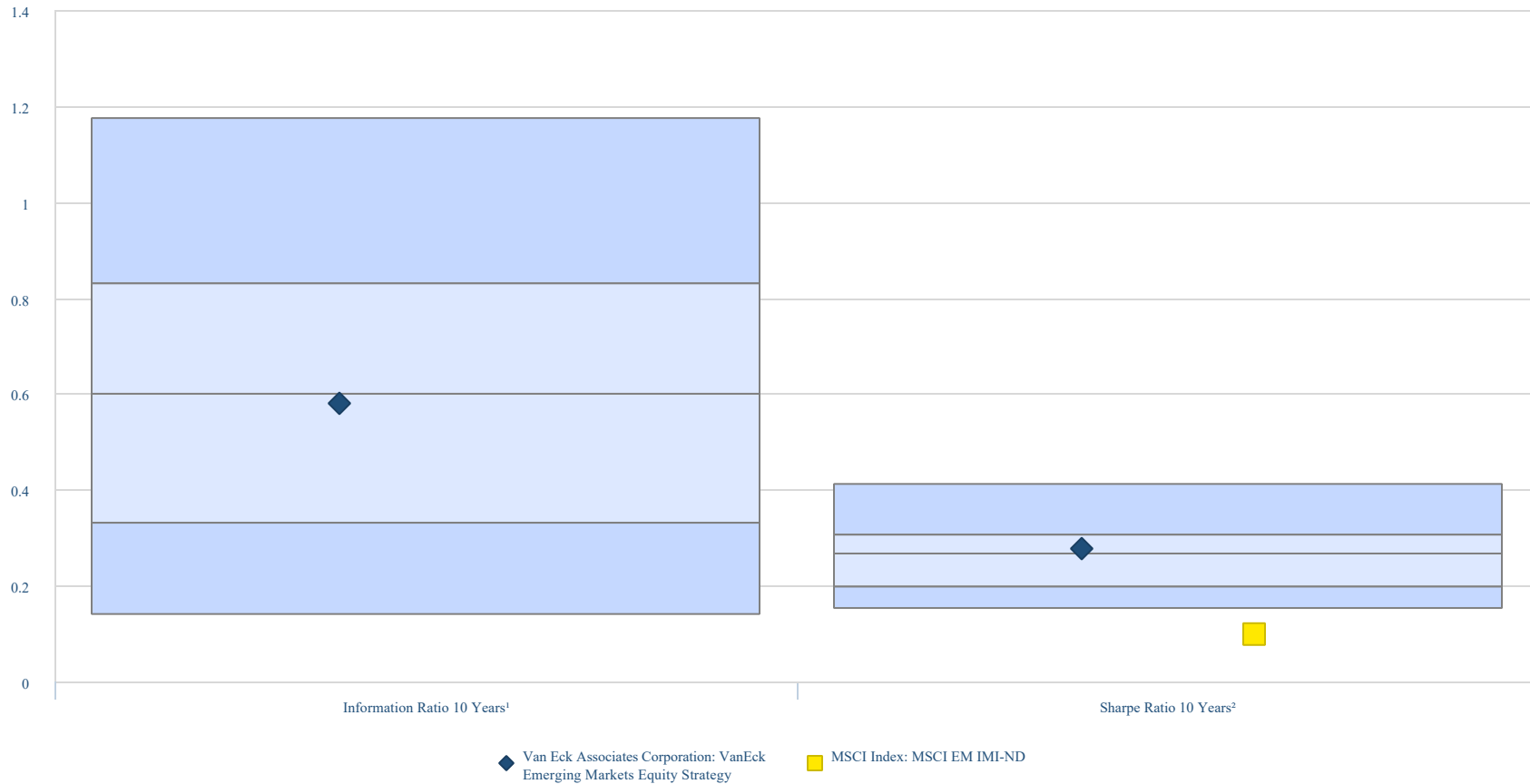


Candoris

Access to the world's best investment strategies.

Information- & Sharpe Ratio 10 Years

VanEck Emerging Market Equities vs Benchmark and Peers



Universe: eVestment Global Emerging Mkts All Cap Growth Equity

Results displayed in USD using Spot Rate (SR).

¹MSCI EM IMI-ND; ²FTSE 3-Month T-Bill

Source: eVestment
Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.
Investment return and principal value of an investment will fluctuate

FOR INVESTMENT PROFESSIONAL USE ONLY

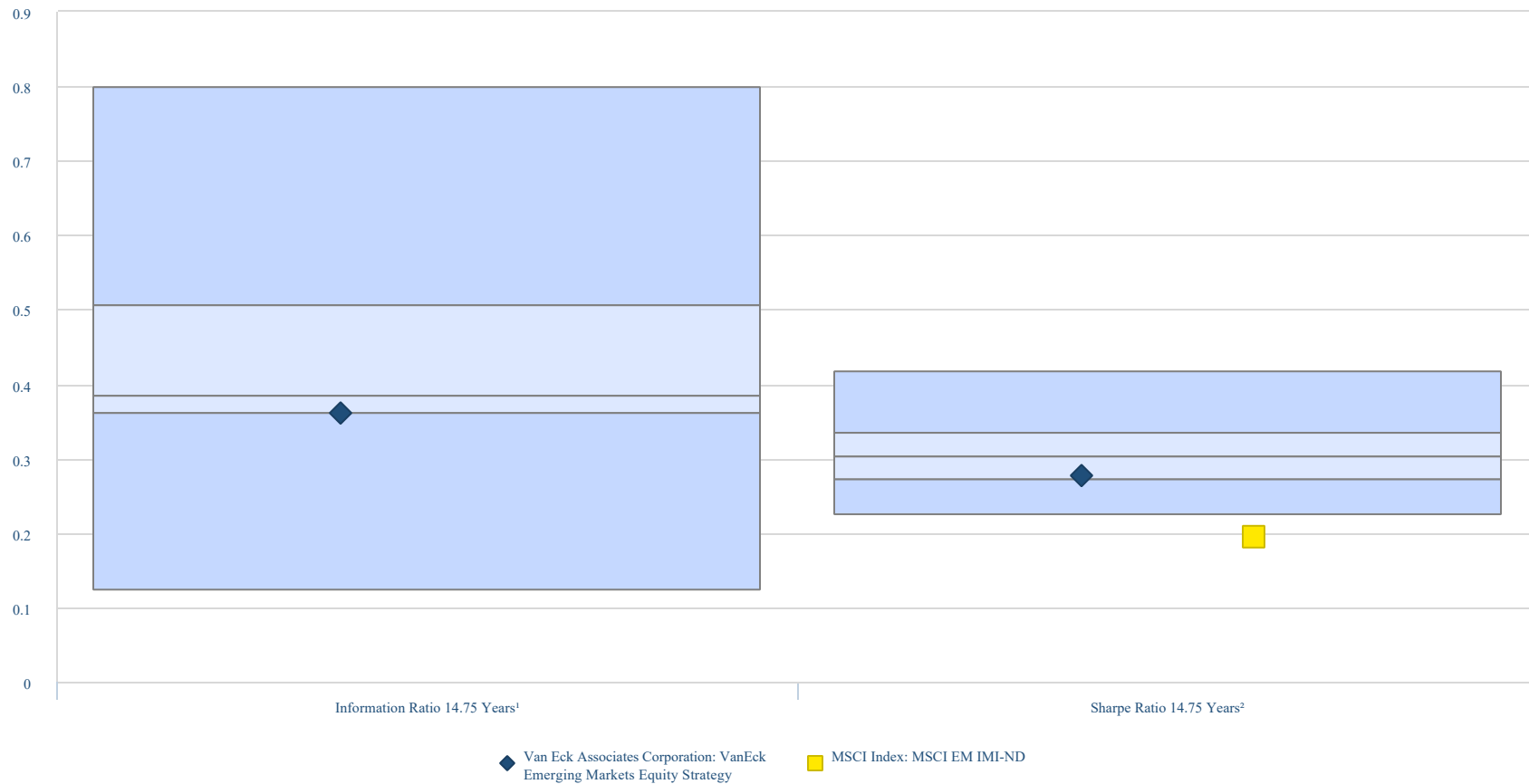


Candoris

Access to the world's best investment strategies.

Information- & Sharpe Ratio Since Inception

VanEck Emerging Markets Equities vs Benchmark and Peers



Universe: eVestment Global Emerging Mkts All Cap Growth Equity

Results displayed in USD using Spot Rate (SR).

¹MSCI EM IMI-ND; ²FTSE 3-Month T-Bill

Source: eVestment
Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.
Investment return and principal value of an investment will fluctuate

FOR INVESTMENT PROFESSIONAL USE ONLY

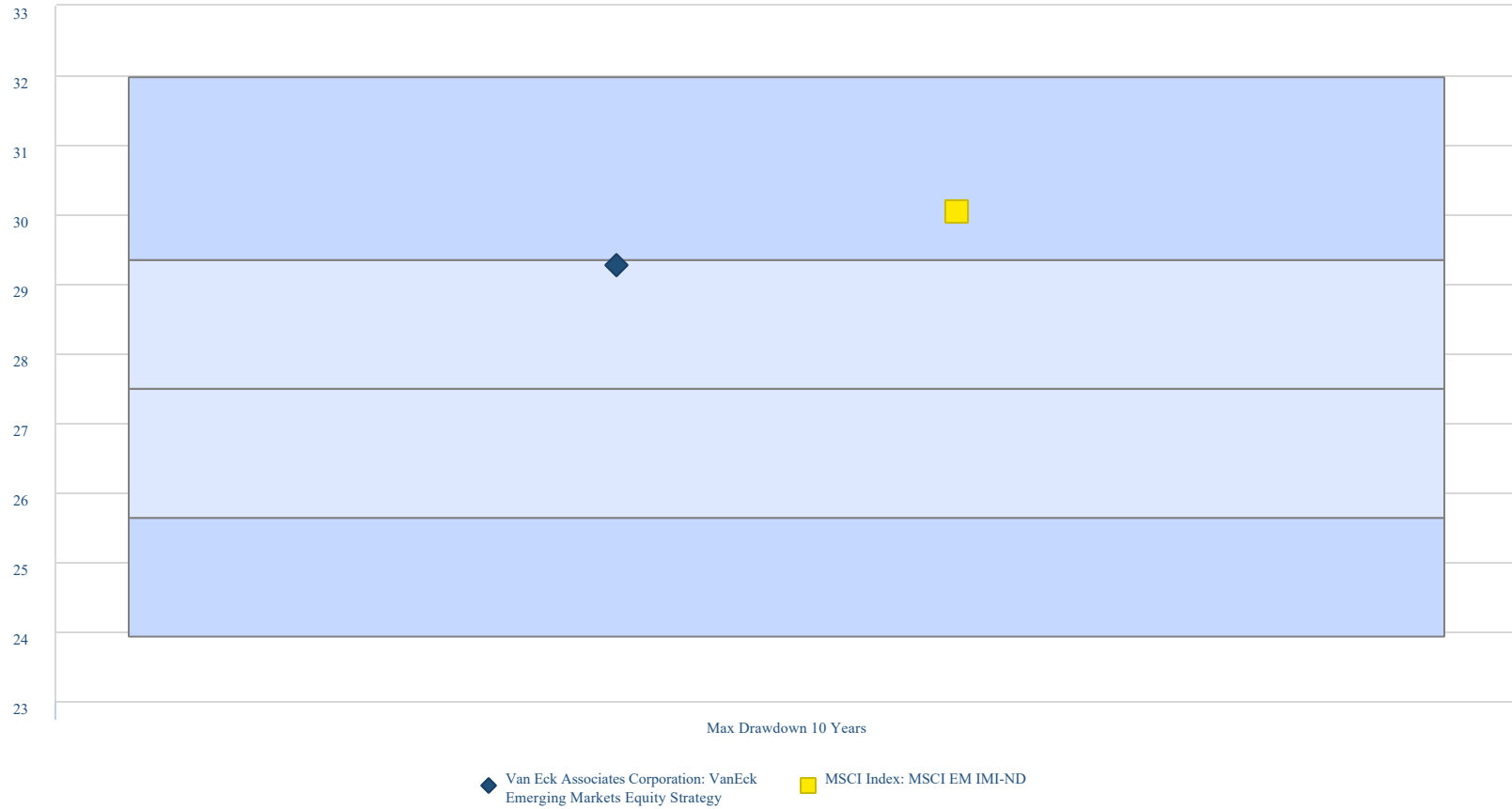


Candoris

Access to the world's best investment strategies.

Max Drawdown 10 Year Period

VanEck Emerging Markets Equities vs Benchmark and Peers



Universe: eVestment Global Emerging Mkts All Cap Growth Equity

Results displayed in USD using Spot Rate (SR).

Source: eVestment
Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.
Investment return and principal value of an investment will fluctuate

FOR INVESTMENT PROFESSIONAL USE ONLY

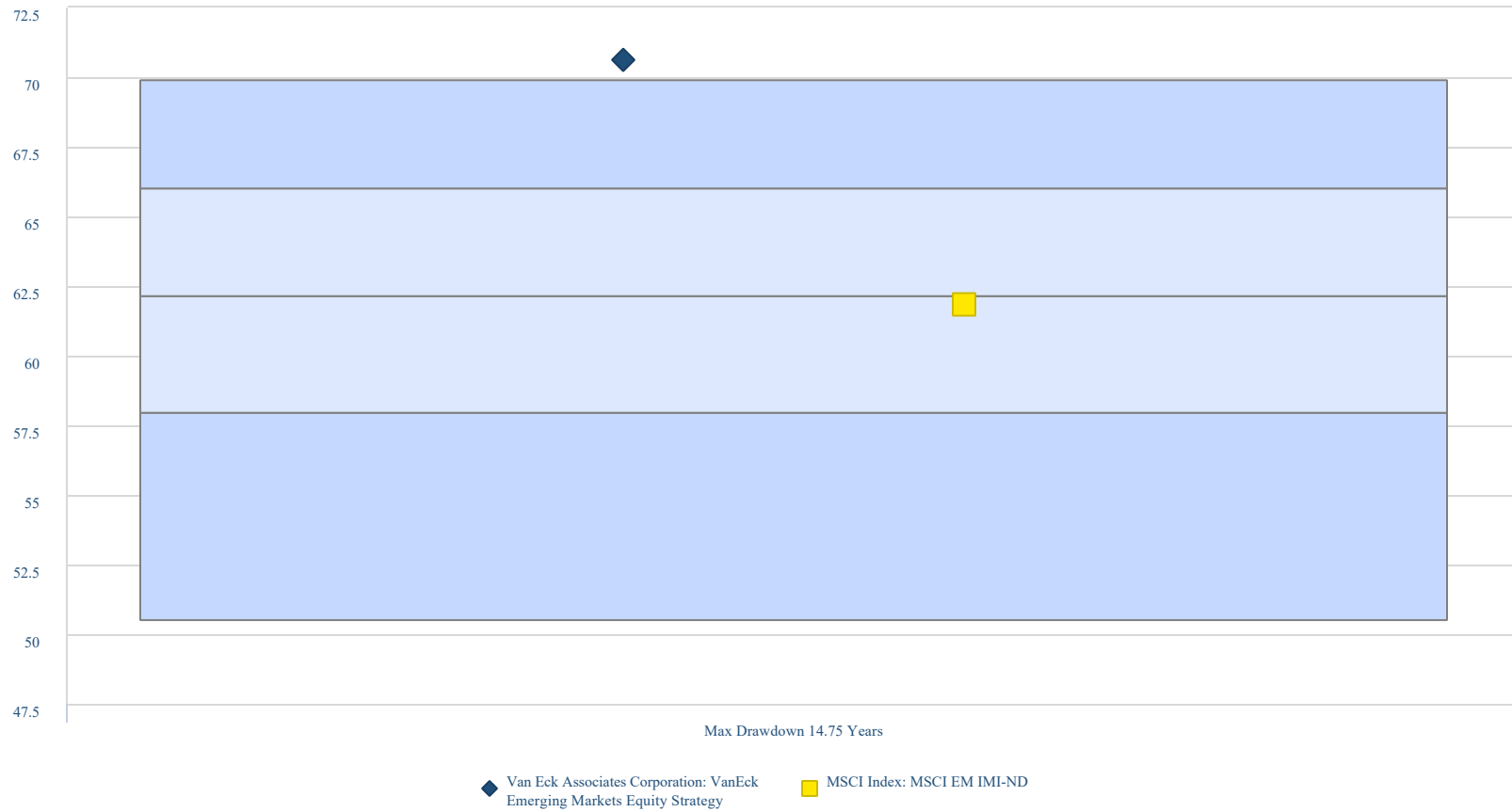


Candoris

Access to the world's best investment strategies.

Max Drawdown Since Inception

VanEck Emerging Market Equities vs Benchmark and Peers



Universe: eVestment Global Emerging Mkts All Cap Growth Equity

Results displayed in USD using Spot Rate (SR).

Source: eVestment
Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.
Investment return and principal value of an investment will fluctuate

FOR INVESTMENT PROFESSIONAL USE ONLY

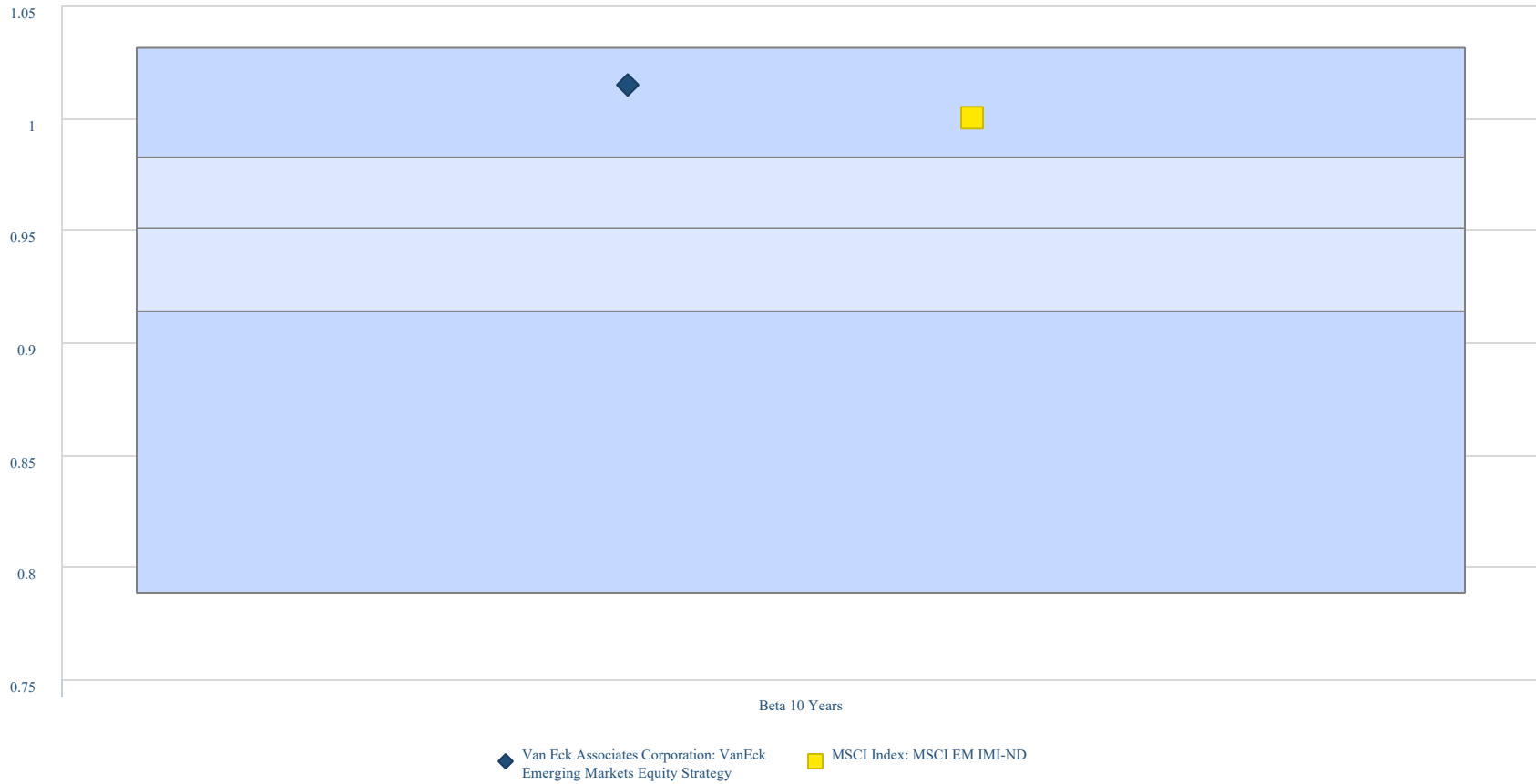


Candoris

Access to the world's best investment strategies.

Beta 10 Years

VanEck vs your Strategies, Benchmark and Peers



Universe: eVestment Global Emerging Mkts All Cap Growth Equity

Results displayed in USD using Spot Rate (SR).

MSCI EM IMI-ND

Source: eVestment
Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.
Investment return and principal value of an investment will fluctuate

FOR INVESTMENT PROFESSIONAL USE ONLY

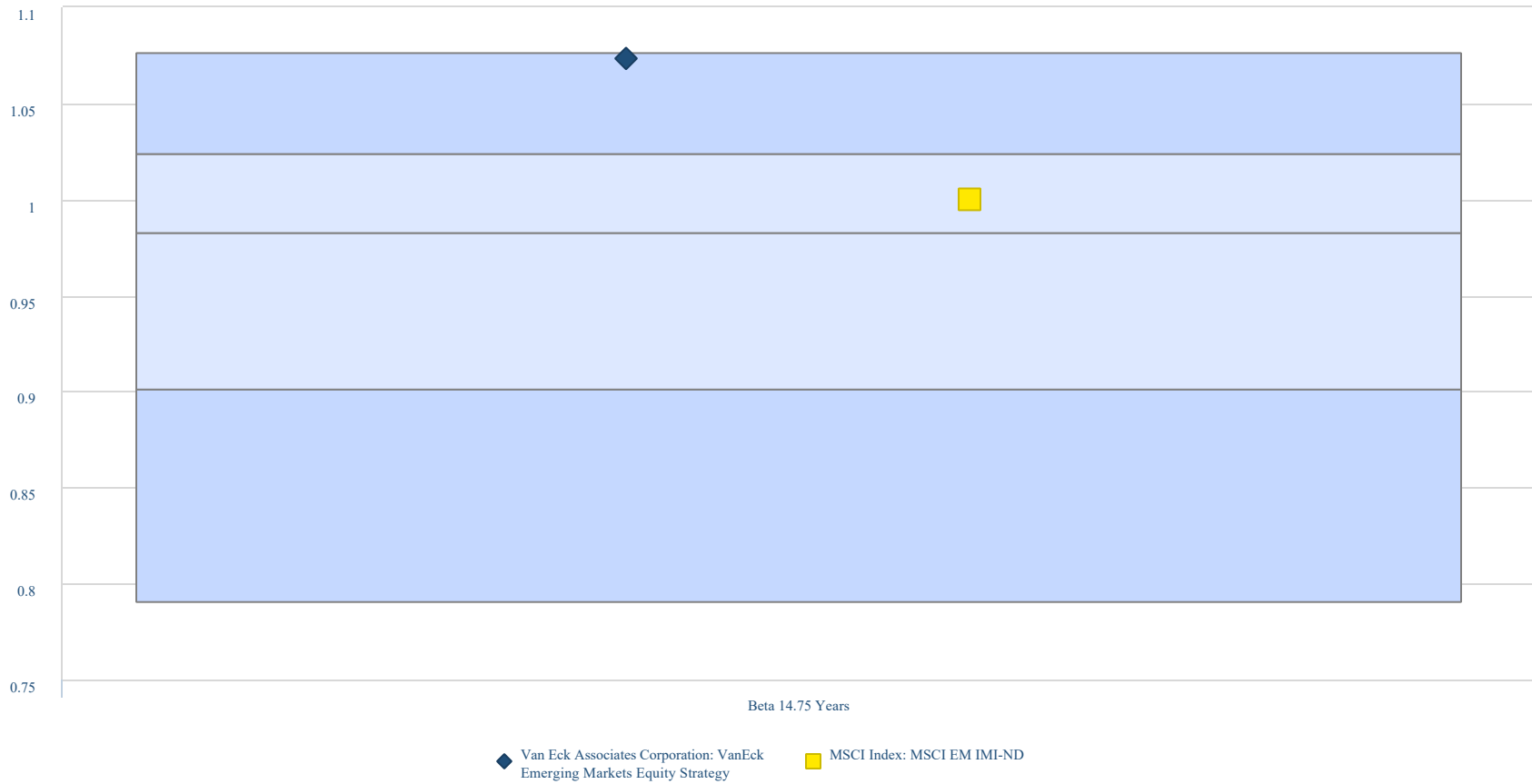


Candoris

Access to the world's best investment strategies.

Beta Since Inception

VanEck Emerging Markets Equities vs Benchmark and Peers



Universe: eVestment Global Emerging Mkts All Cap Growth Equity

Results displayed in USD using Spot Rate (SR).

MSCI EM IMI-ND

Source: eVestment
Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.
Investment return and principal value of an investment will fluctuate

FOR INVESTMENT PROFESSIONAL USE ONLY



Candoris

Access to the world's best investment strategies.

VanEck UCITS Fund

Fund information

Fund Launch:

Emerging Markets Equities UCITS Fund: July 2015

Structure:

UCITS

Benchmark:

MSCI EM IMI

Liquidity:

Daily Liquidity & Valuation

Management Fee:

>€100	175 basis points
>€1 million	100 basis points
>€10 million	90 basis points
>€20 million	80 basis points
>€50 million	70 basis points
>€100 million	60 basis points
Larger Investments	To be discussed
M shares	To be negotiated

Capped Operating Costs:

30 basis points for Institutional Investors (in reality 25 bps)

Active Share Classes

	ISIN
USD Retail1 Distribution:	IE00BYXQSN11
USD Institutional1 Capitalisation:	IE00BYXQSL96
USD Institutional2 Capitalisation:	IE00BYXQSM04
USD Institutional M Distribution1:	IE00BDRHP650

Custodian:

State Street

Central Admin:

State Street

Transfer Agent:

State Street

Exchange:

Ireland

Composite Data

Annualized Alpha	2.44
Beta	1.07
Standard Deviation	24.37
Upside Market Capture	110.17
Downside Market Capture	100.02
Information Ratio	0.36
Tracking Error	6.92
Sharpe Ratio	0.28
Active Share	---

Copies of the Prospectus, Supplement and KIIDs are available free of charge from: www.candoris.nl

Source: eVestment

Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate

FOR INVESTMENT PROFESSIONAL USE ONLY



Candoris

Access to the world's best investment strategies.

Important Information

This information is proprietary and cannot be reproduced or distributed. Certain information may be received from sources Candoris B.V. considers reliable; Candoris B.V. does not represent that such information is accurate or complete. Certain statements contained herein may constitute “projections,” “forecasts” and other “forward-looking statements” which do not reflect actual results and are based primarily upon applying retroactively a hypothetical set of assumptions to certain historical financial data. Actual results, performance or events may differ materially from those in such statements. Any opinions, projections, forecasts and forward-looking statements presented herein are valid only as of the date of this document and are subject to change. Nothing contained herein should be construed as (i) an offer to buy any security or (ii) a recommendation as to the advisability of investing in, purchasing or selling any security. Candoris B.V. assumes no obligation to update any forward-looking information.

Past performance is no guarantee of future results.

