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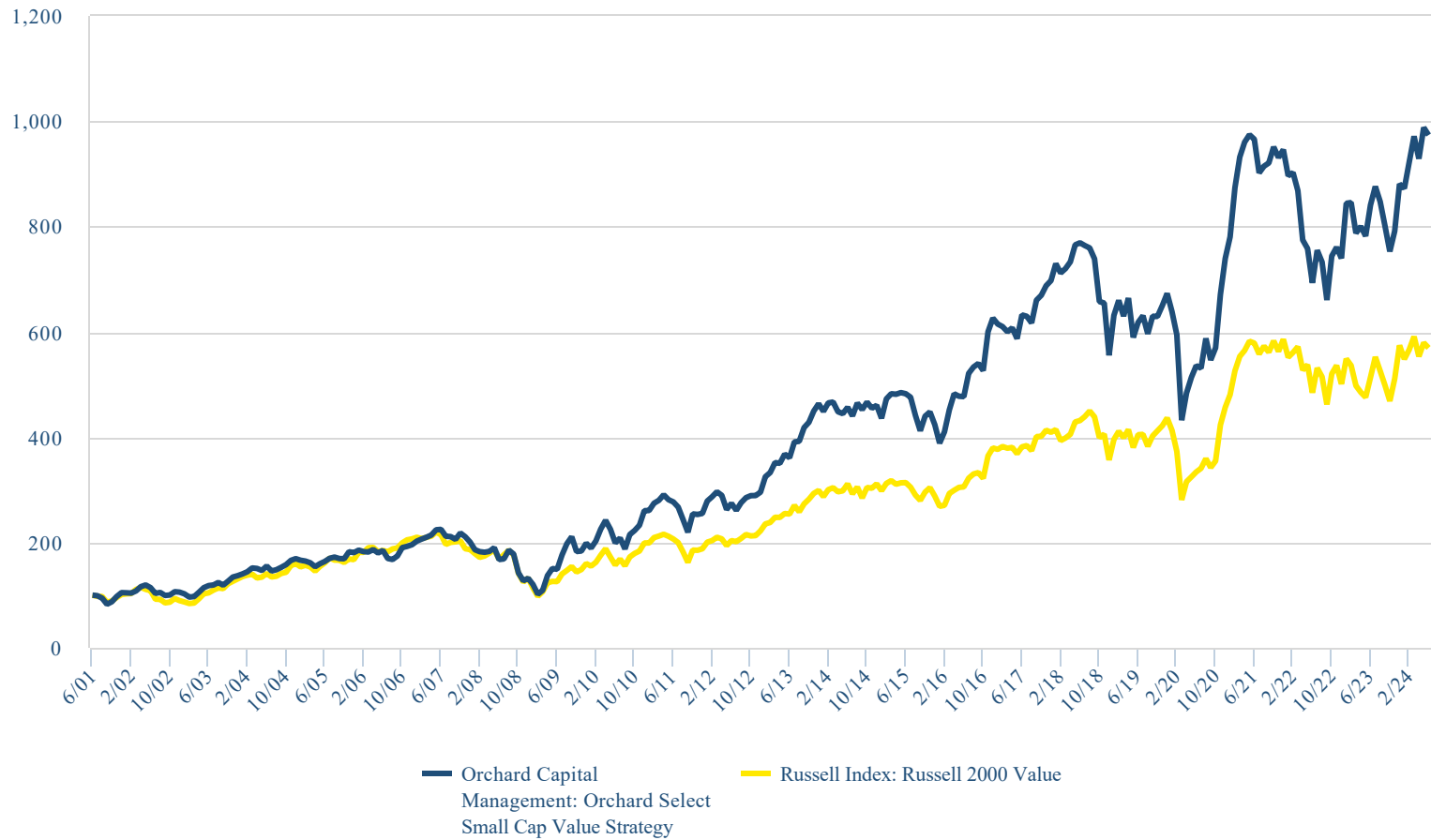
Orchard US Small Cap Value versus Benchmark and Peers

Performance data as of:
6/2024



Growth of \$100

Orchard vs Benchmark and Peers



Results displayed in USD using Spot Rate (SR).

Source: eVestment
Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.
Investment return and principal value of an investment will fluctuate

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Historical Performance

Orchard vs Benchmark and Peers

Orchard claims GIPS compliance. Gross Composite Performance based on the Orchard's Select Small Cap Value Strategy Composite

	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Orchard Select Small Cap Value Strategy	10.55	15.81	0.27	9.52	6.37	7.86	10.40
Russell 2000 Value	-0.85	10.90	-0.53	7.07	5.89	6.23	7.86

Performance in the table above is annualized and in %

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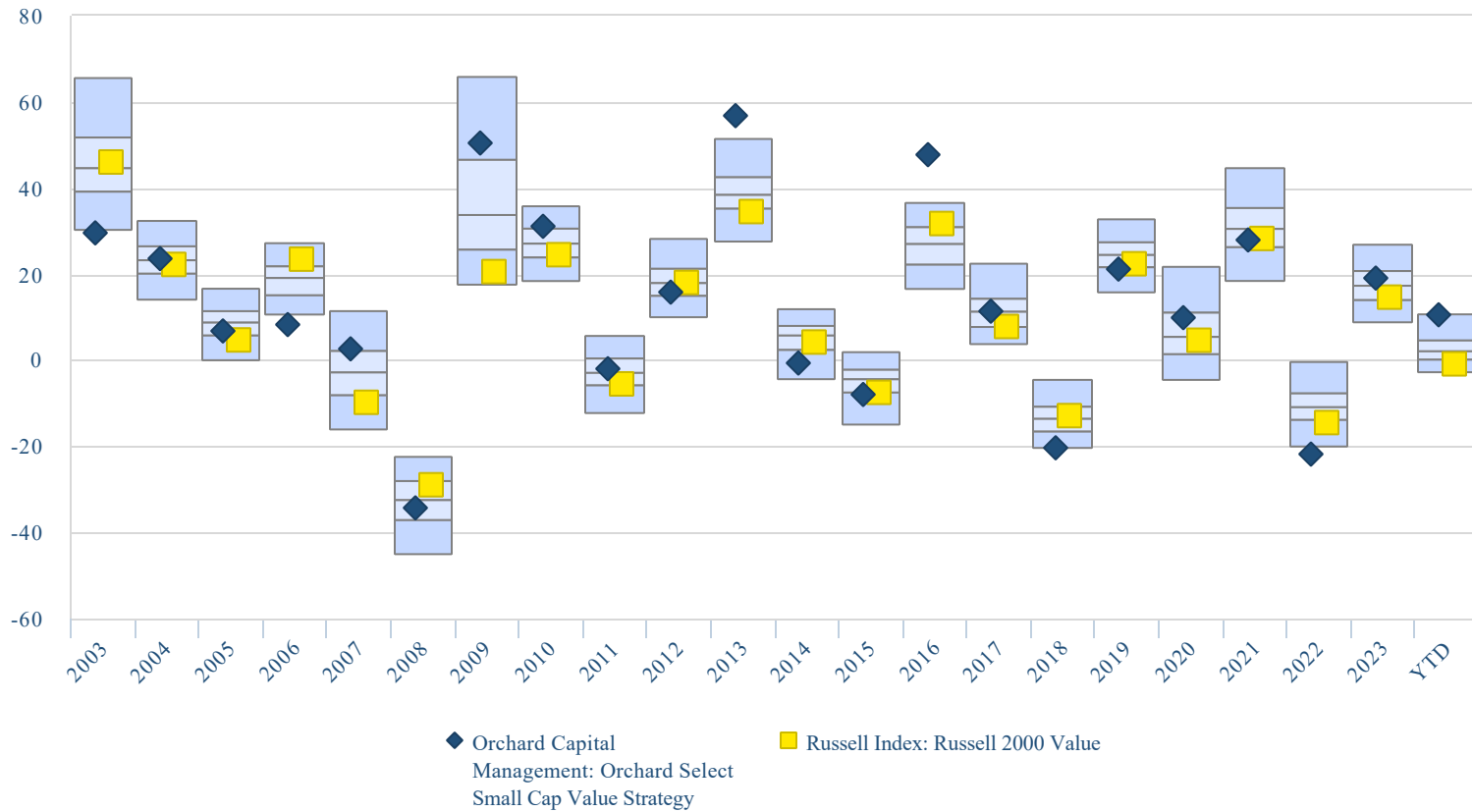


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Calendar Year Returns

Orchard vs Benchmark and Peers



Universe: eVestment US Small Cap Value Equity

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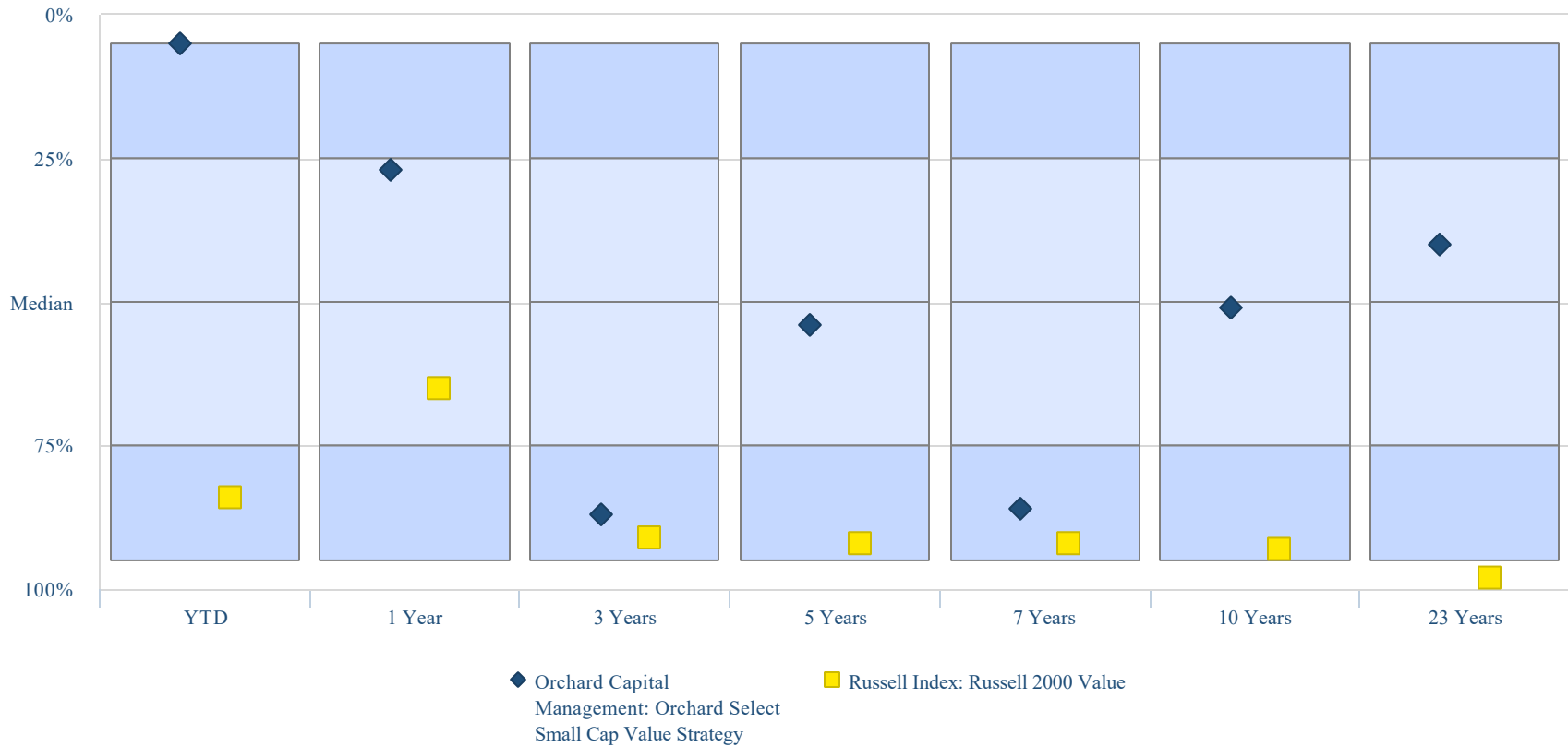


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Returns vs Benchmark and Peers

Orchard vs Benchmark and Peers



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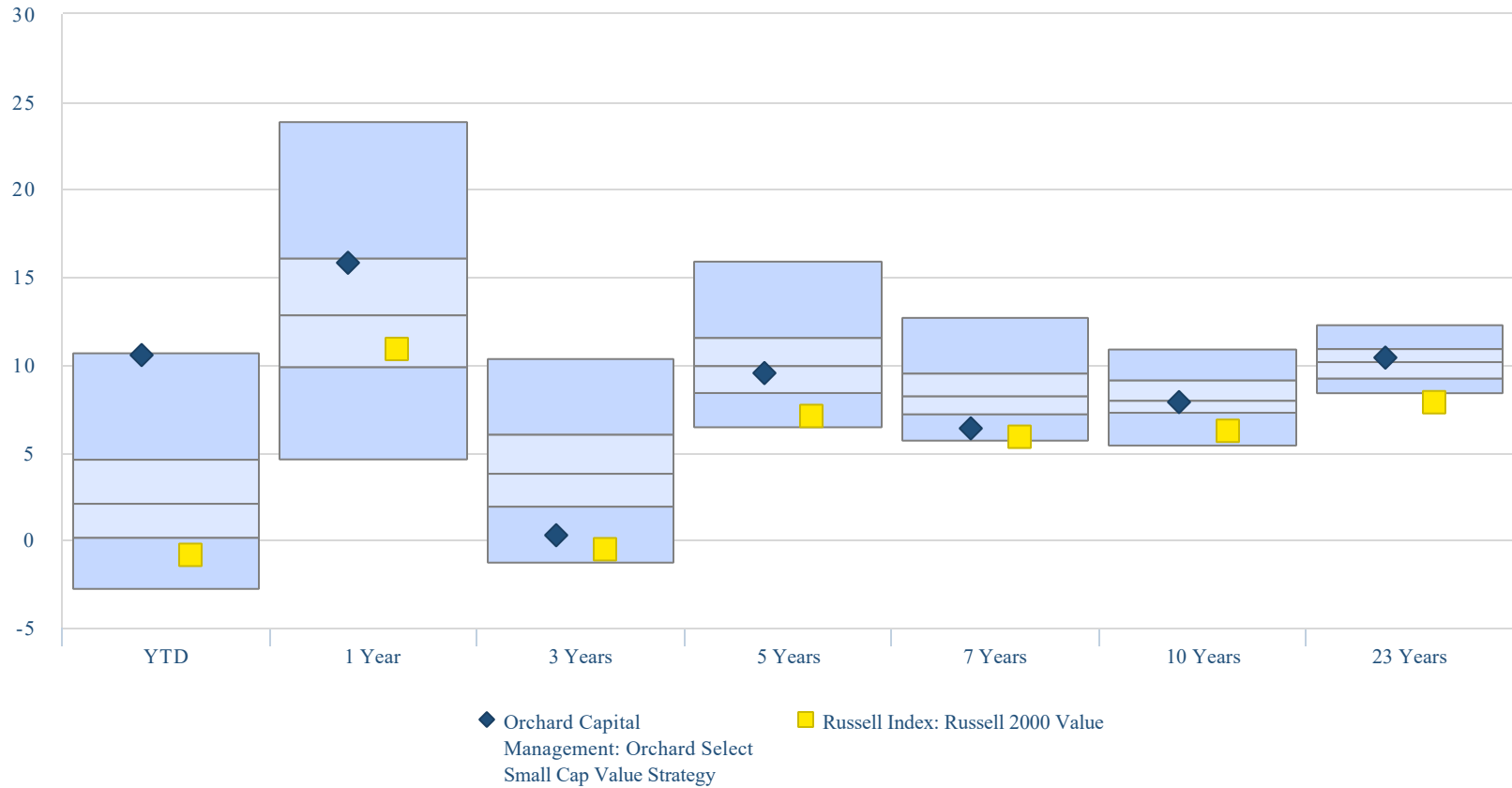


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Returns vs Benchmark and Peers

Orchard vs Benchmark and Peers



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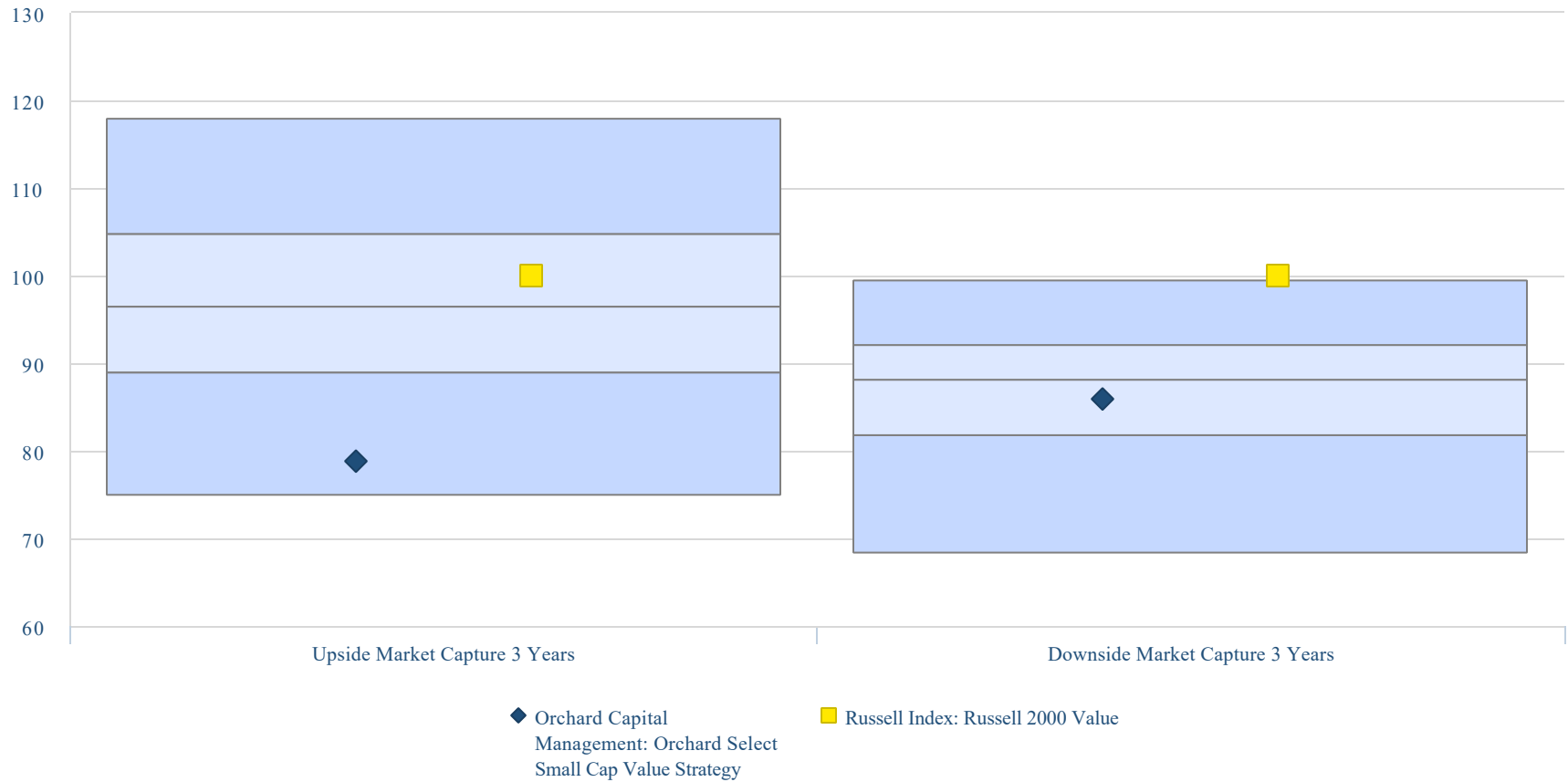


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Upside- & Downside Market Capture 3 Years

Orchard vs Benchmark and Peers



Universe: eVestment US Small Cap Value Equity

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Russell 2000 Value

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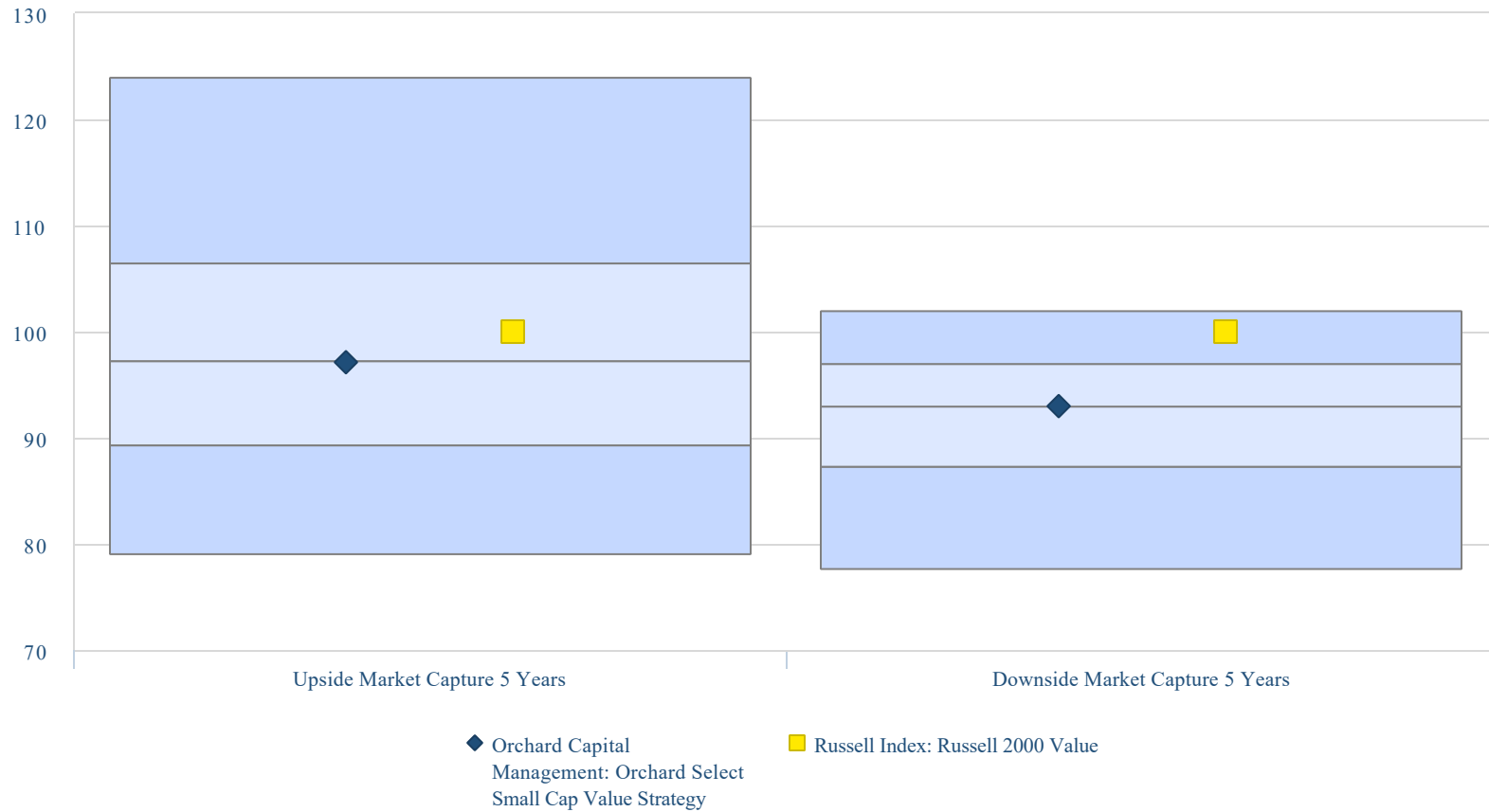


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Upside- & Downside Market Capture 5 Years

Orchard vs Benchmark and Peers



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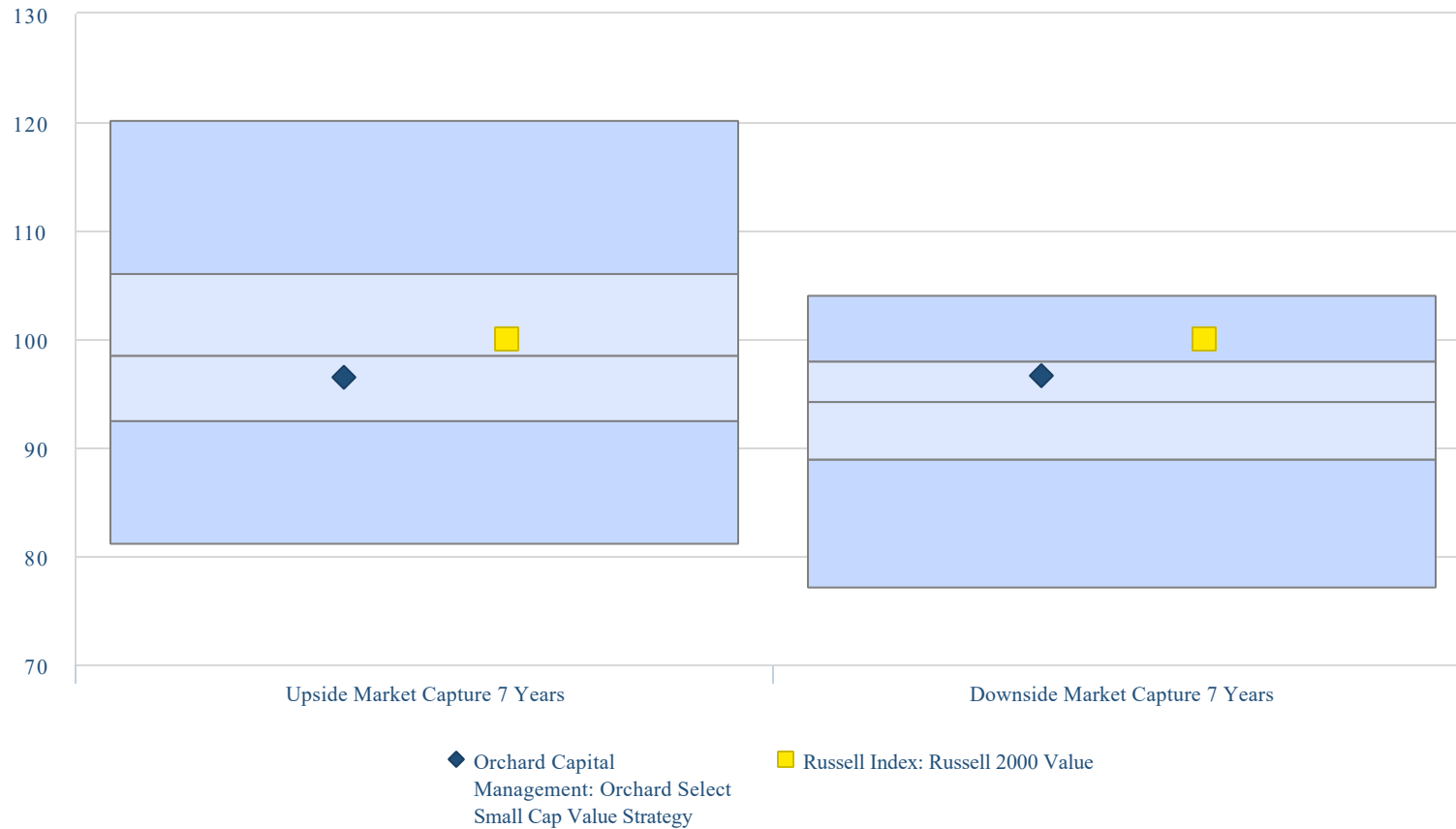


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Upside- & Downside Market Capture 7 Years

Orchard vs Benchmark and Peers



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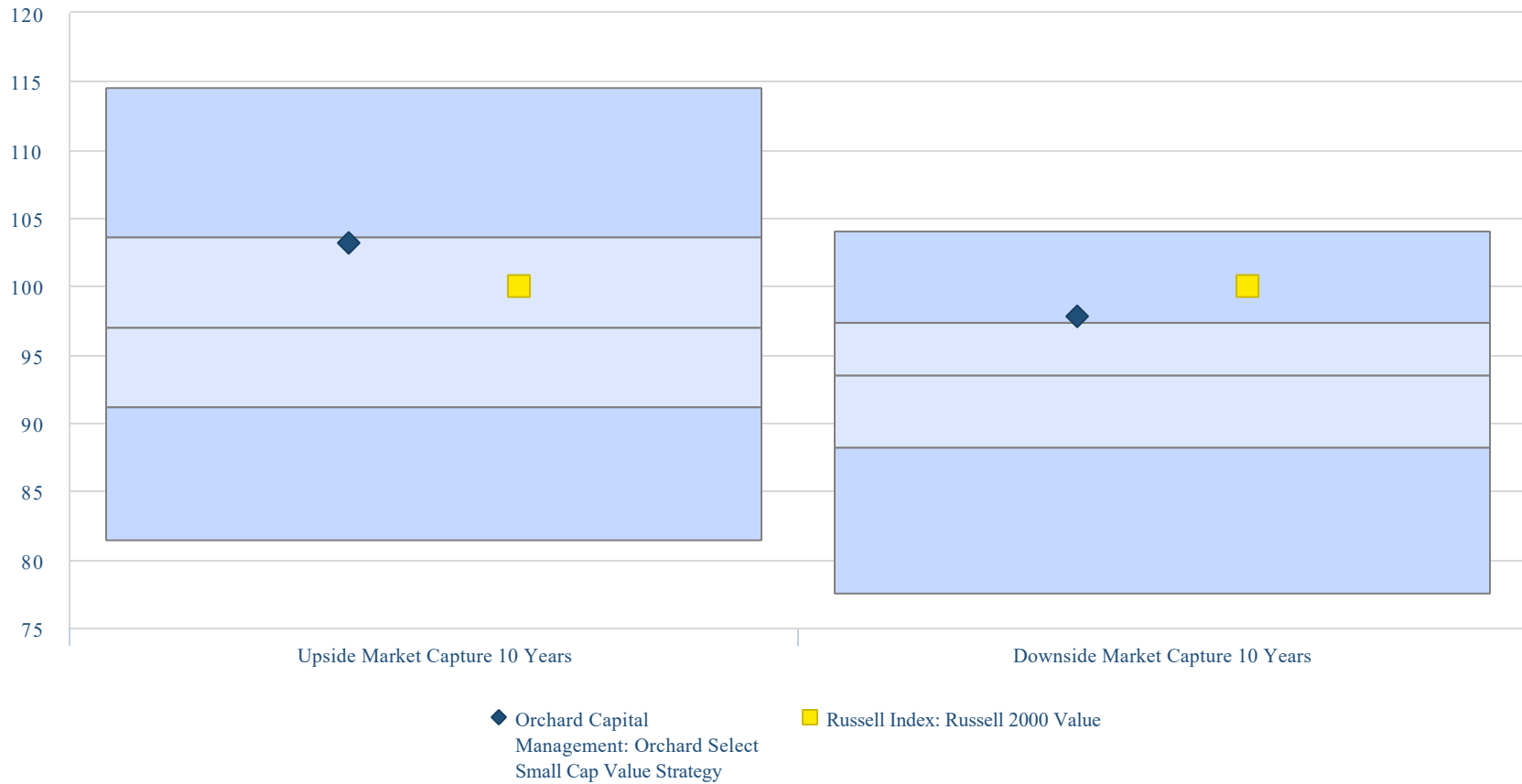


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Upside- & Downside Market Capture 10 Years

Orchard vs Benchmark and Peers



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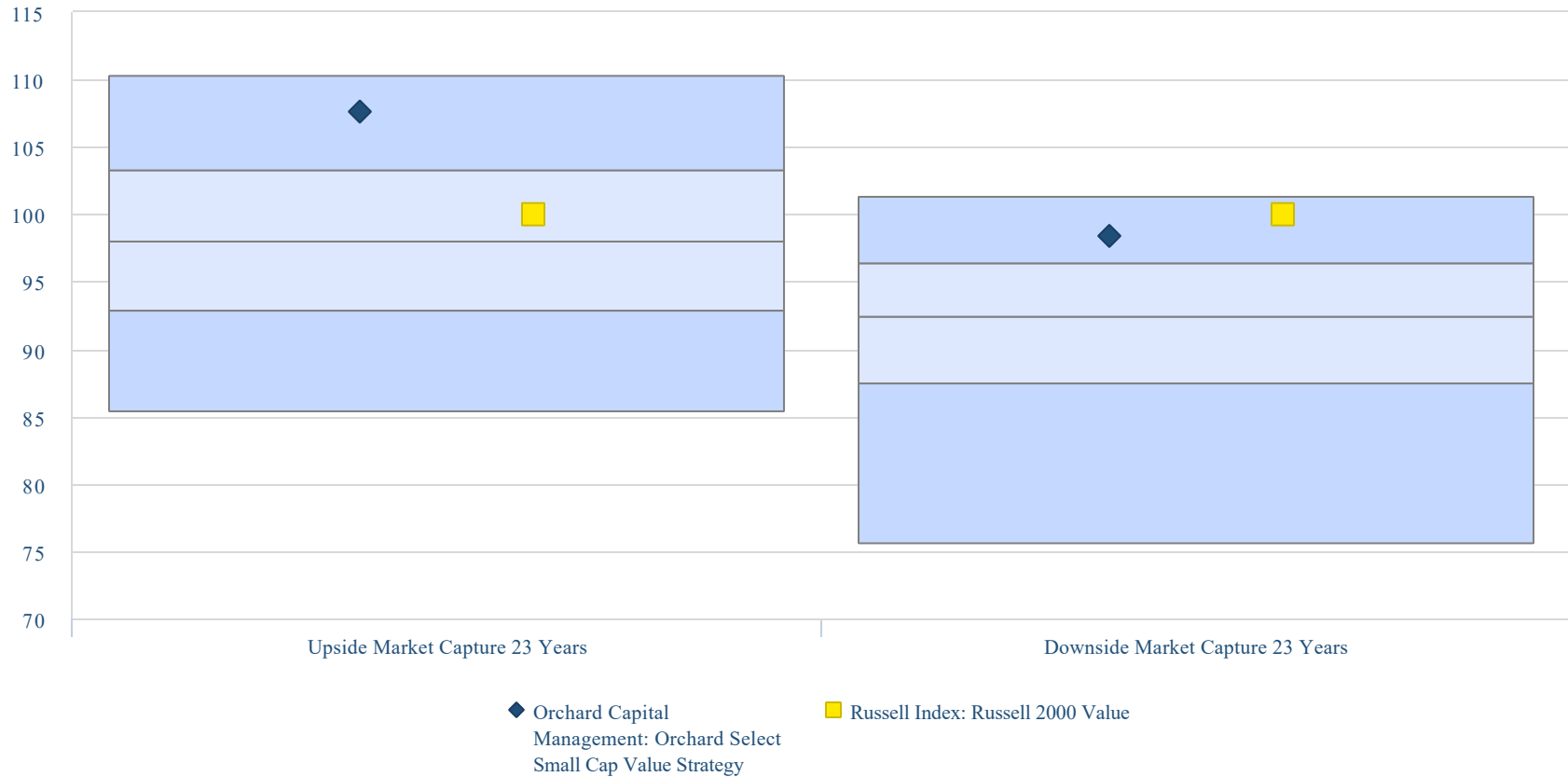


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Upside- & Downside Market Capture Since Inception

Orchard vs Benchmark and Peers



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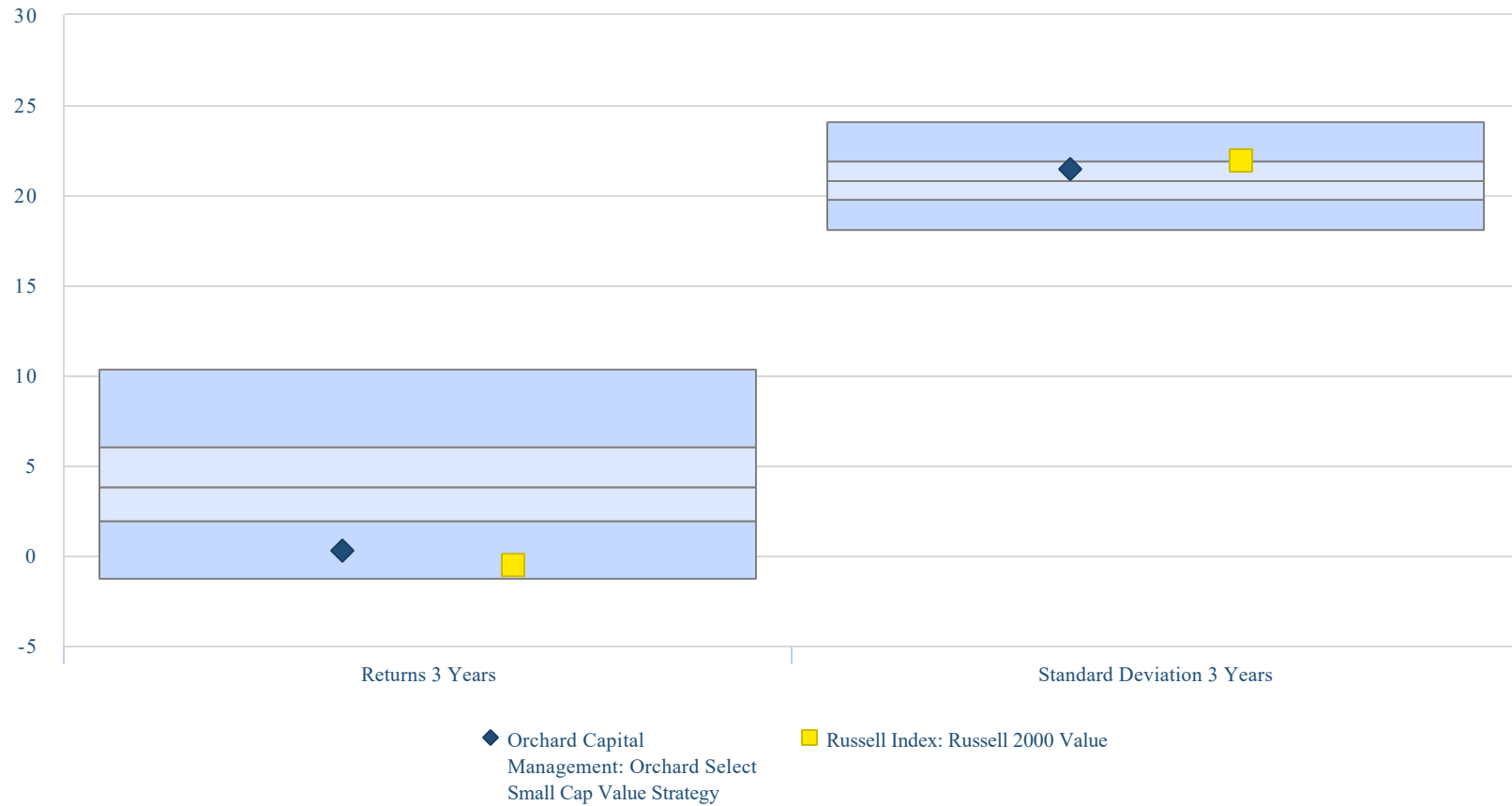


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Returns and Standard Deviation 3 Years

Orchard vs Benchmark and Peers



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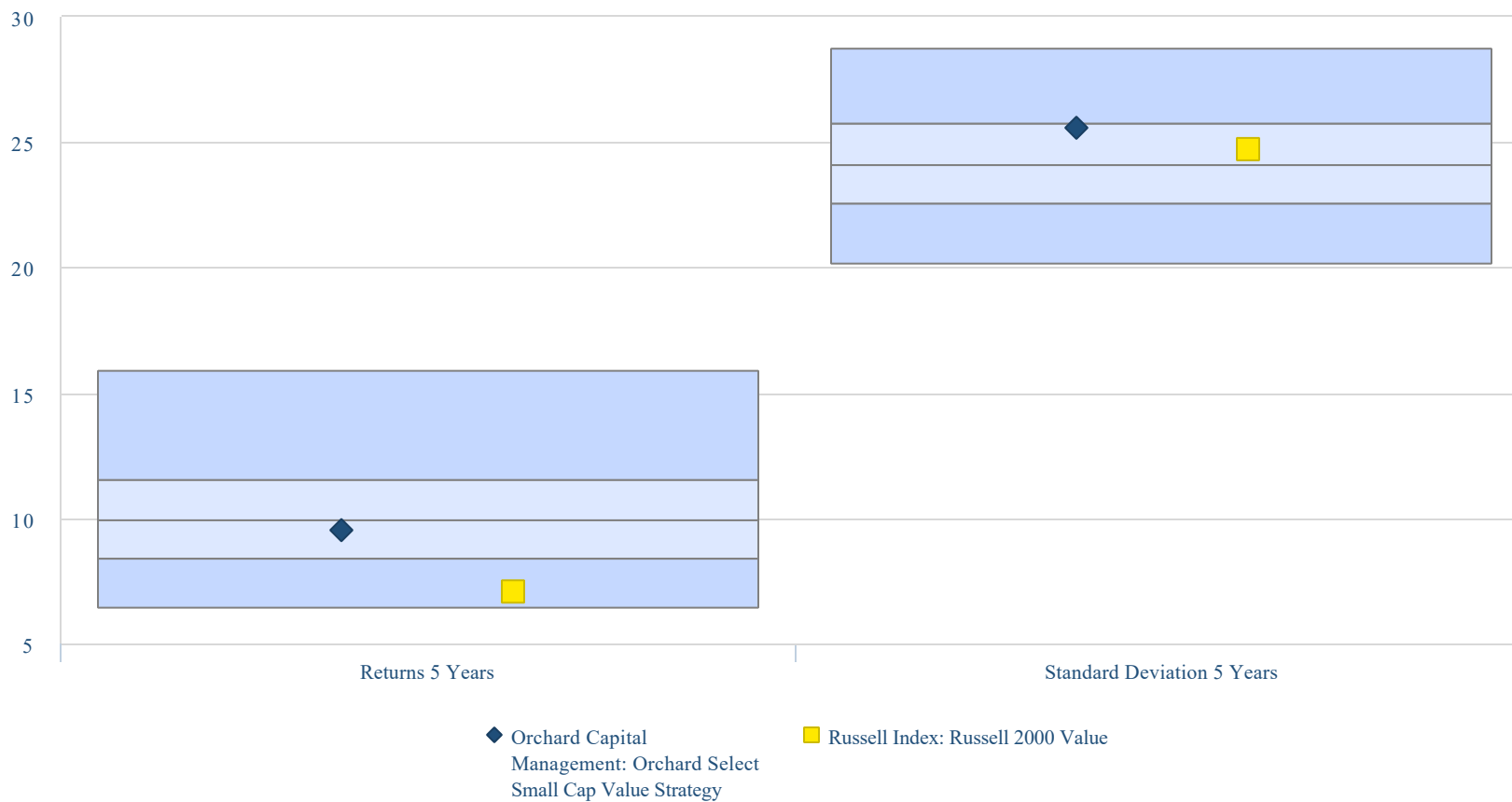


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Returns and Standard Deviation 5 Years

Orchard vs Benchmark and Peers



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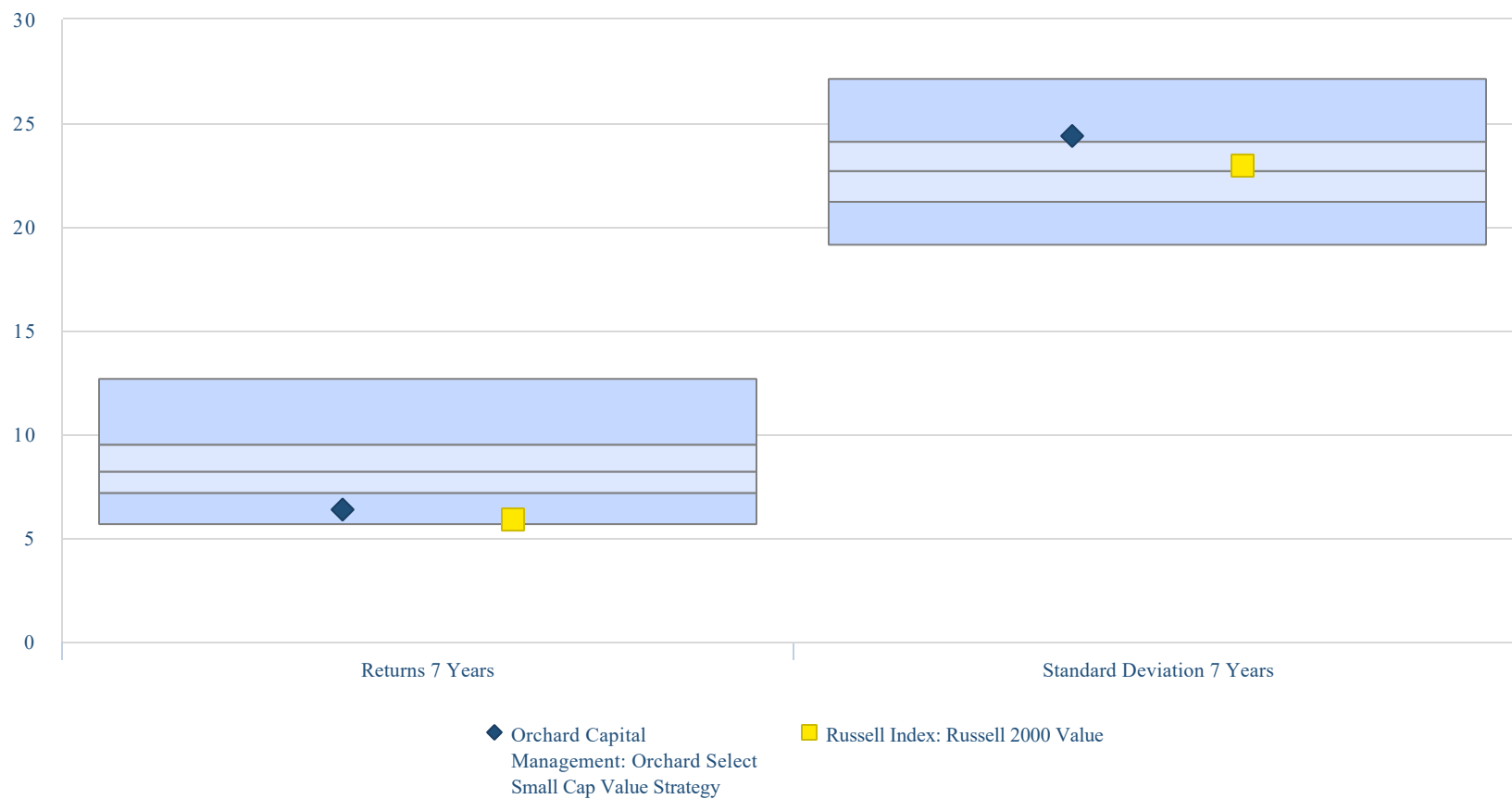


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Returns and Standard Deviation 7 Years

Orchard vs Benchmark and Peers



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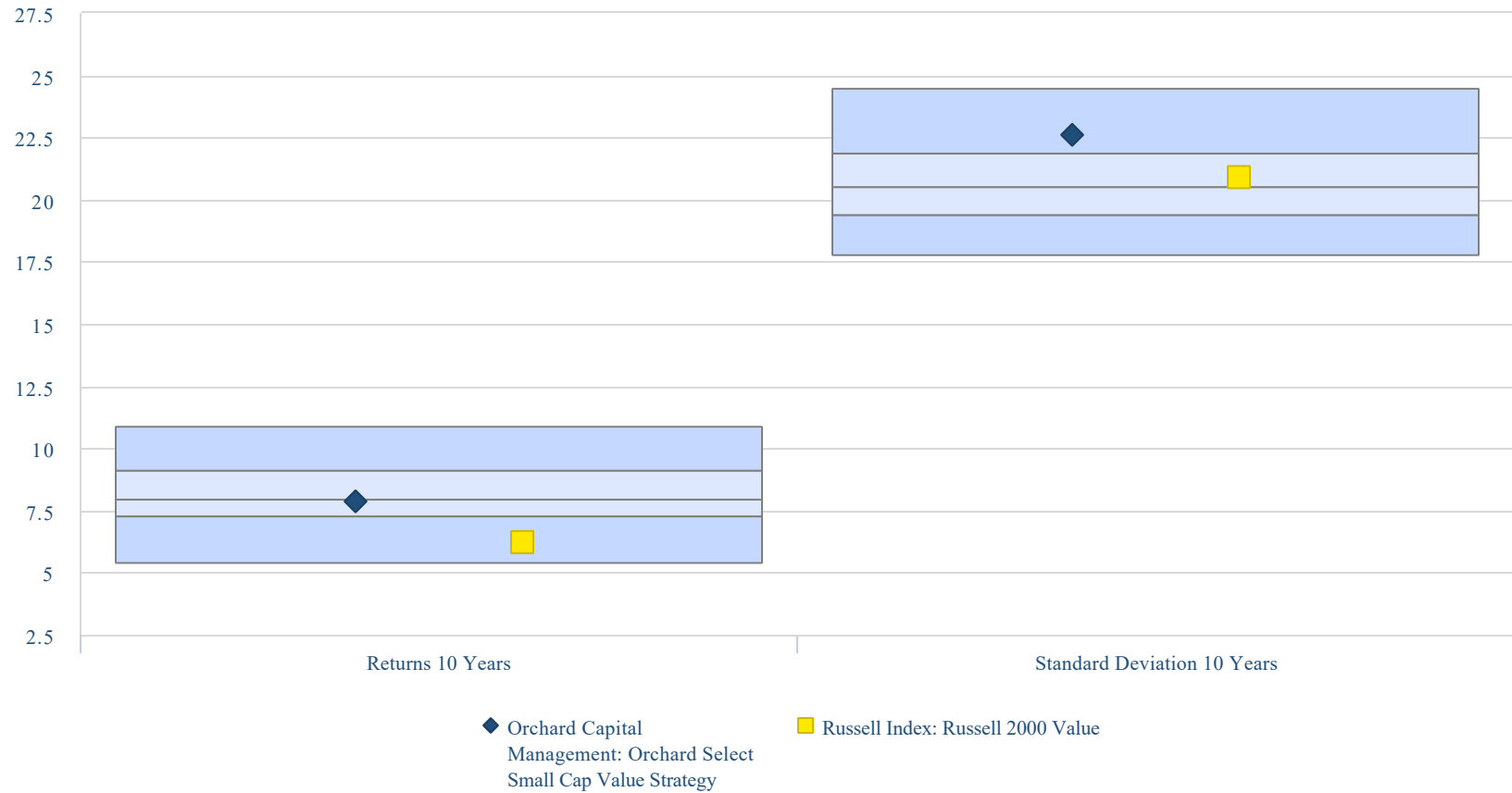


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Returns and Standard Deviation 10 Years

Orchard vs Benchmark and Peers



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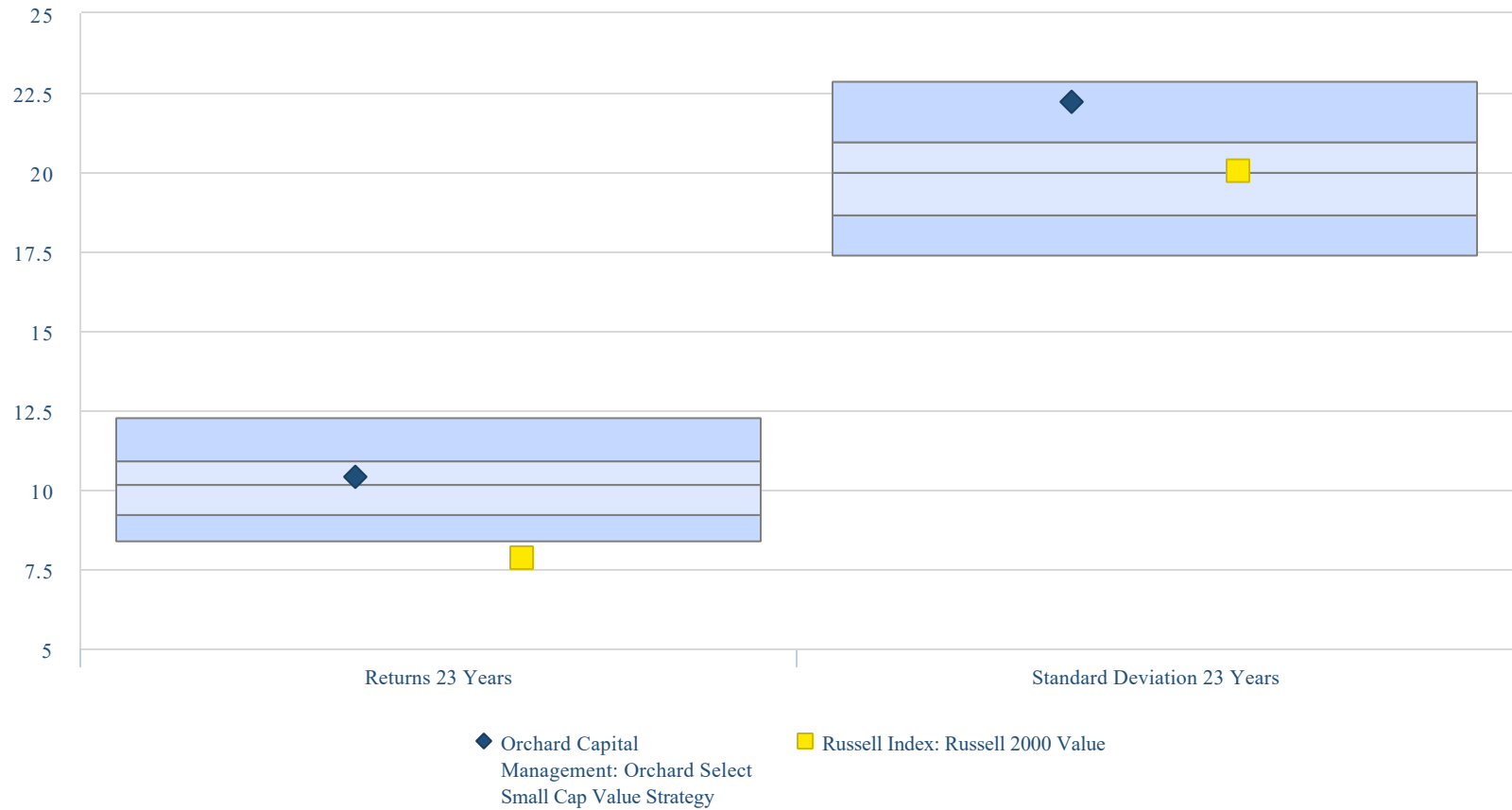


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Returns and Standard Deviation Since Inception

Orchard vs Benchmark and Peers



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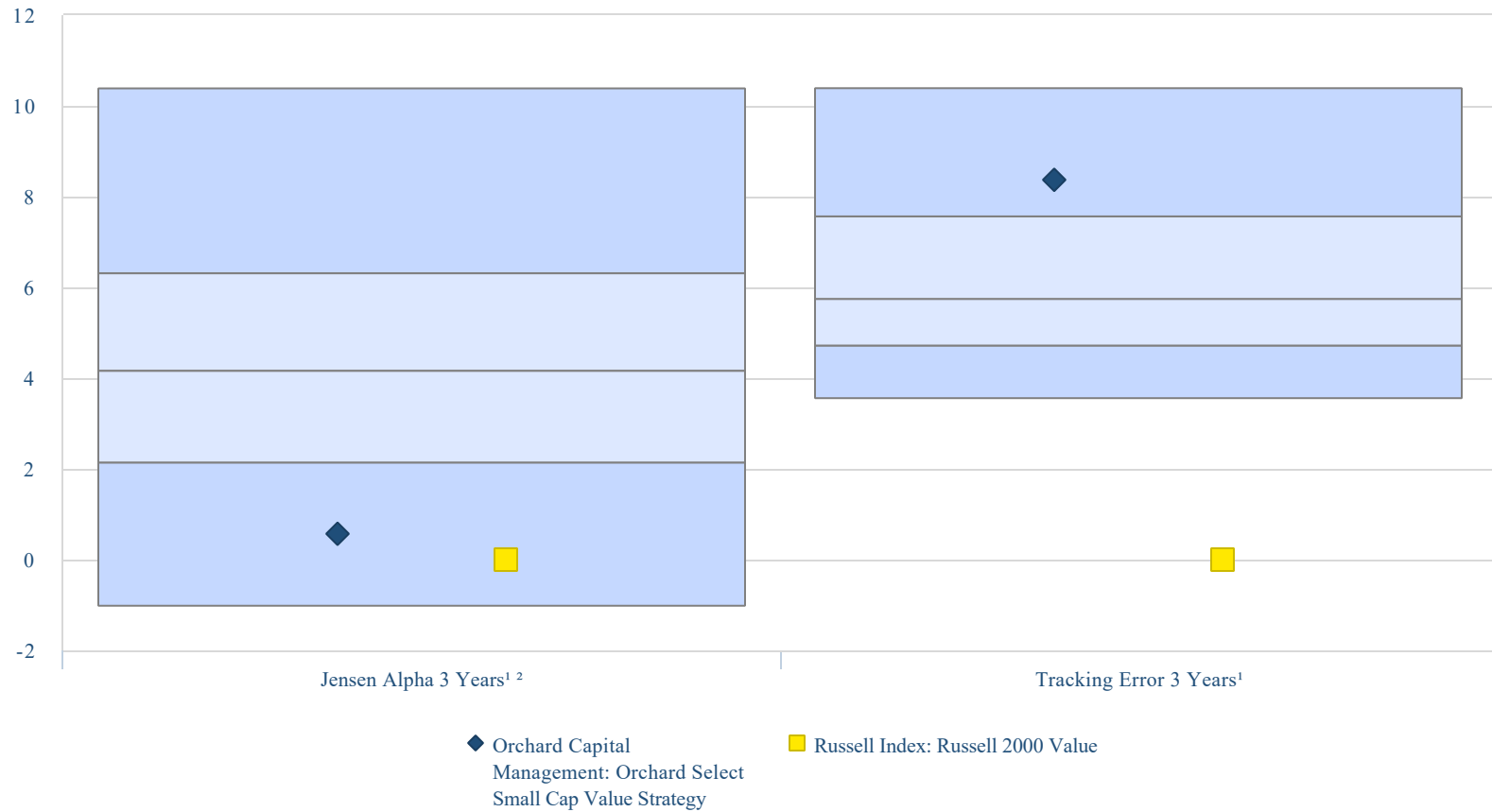


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Jensen's Alpha & Tracking Error 3 Years

Orchard vs Benchmark and Peers



Universe: eVestment US Small Cap Value Equity

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¹Russell 2000 Value; ²FTSE 3-Month T-Bill

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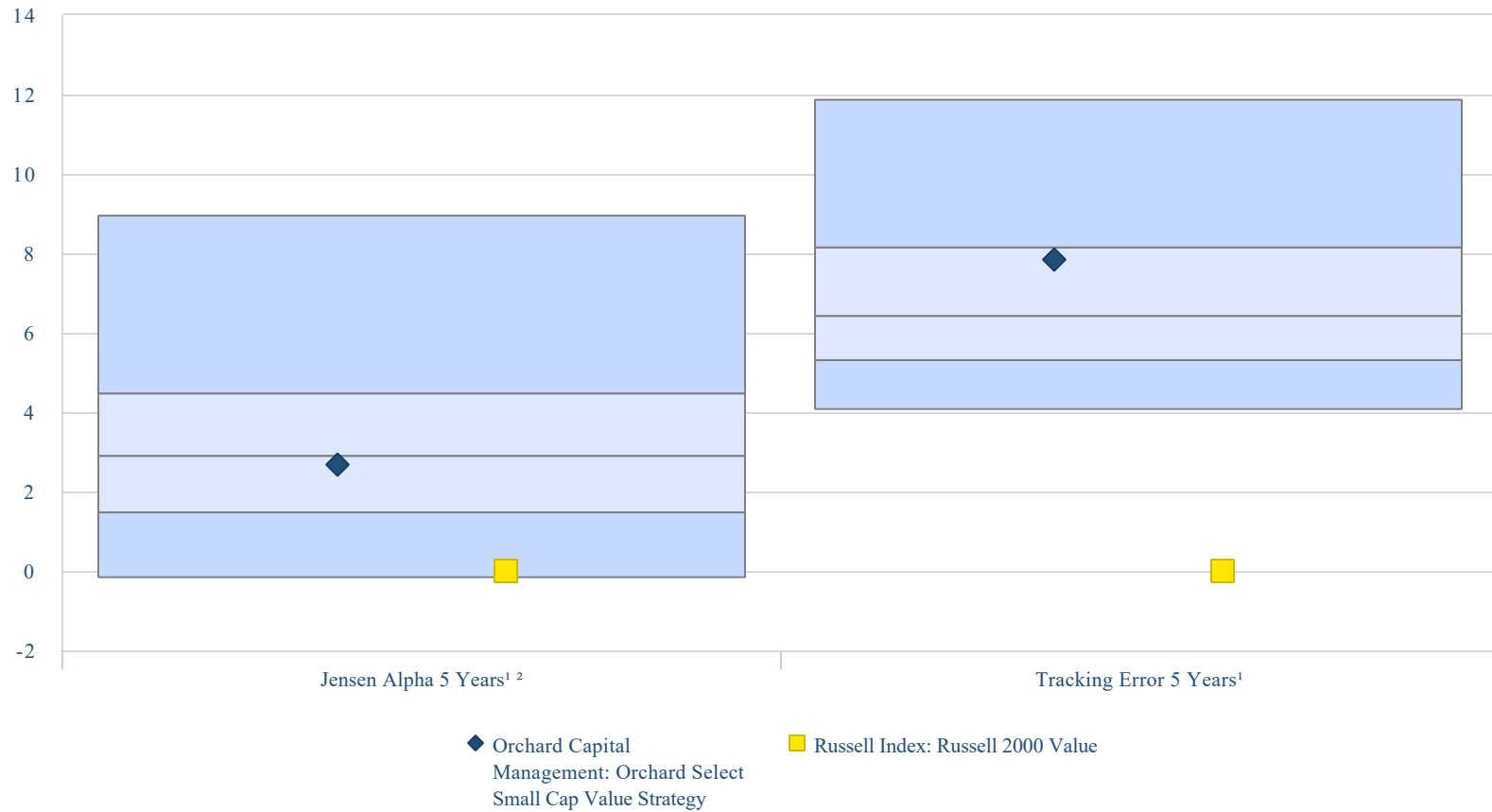


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Jensen's Alpha & Tracking Error 5 Years

Orchard vs Benchmark and Peers



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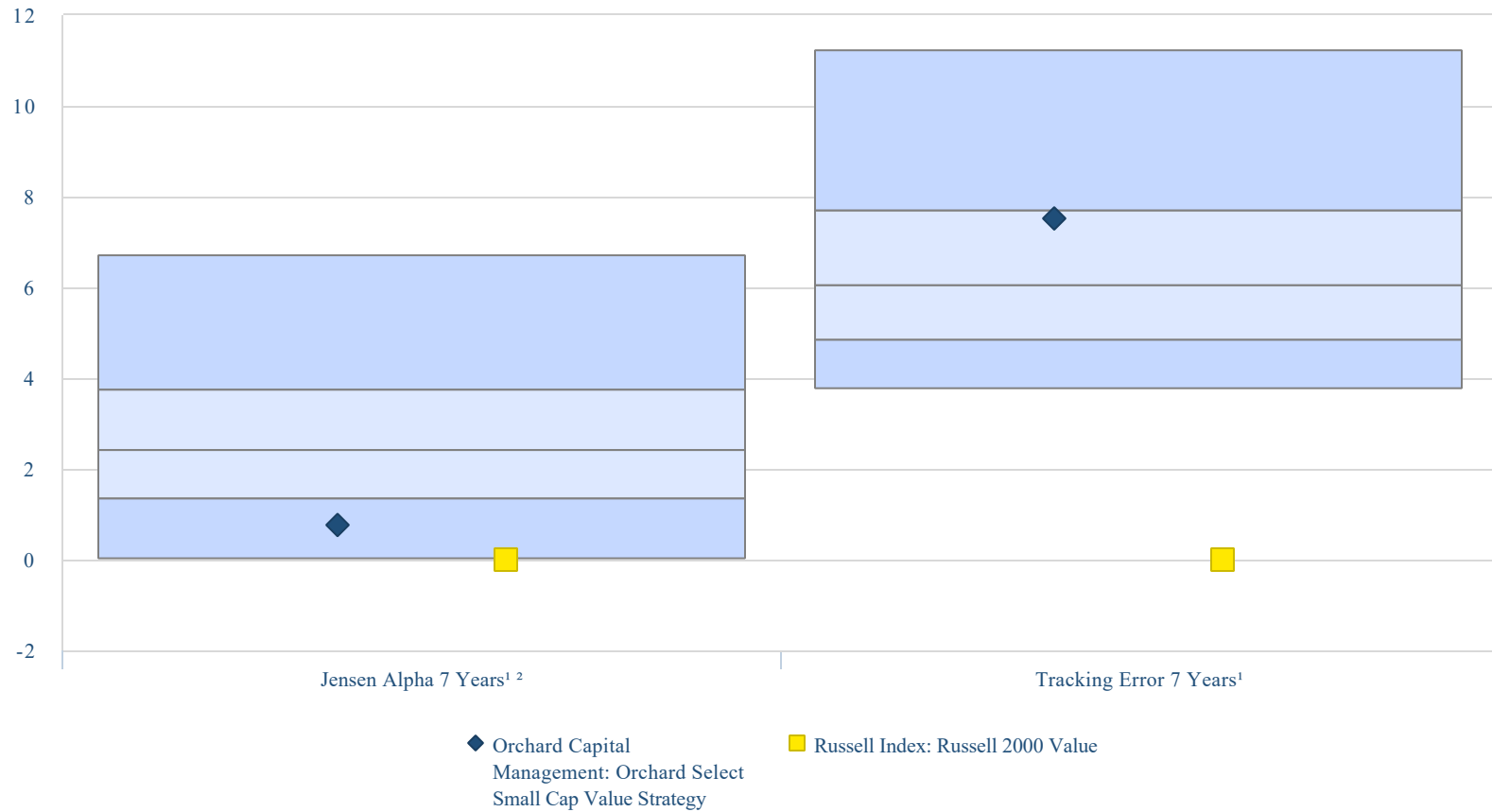


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Jensen's Alpha & Tracking Error 7 Years

Orchard vs Benchmark and Peers



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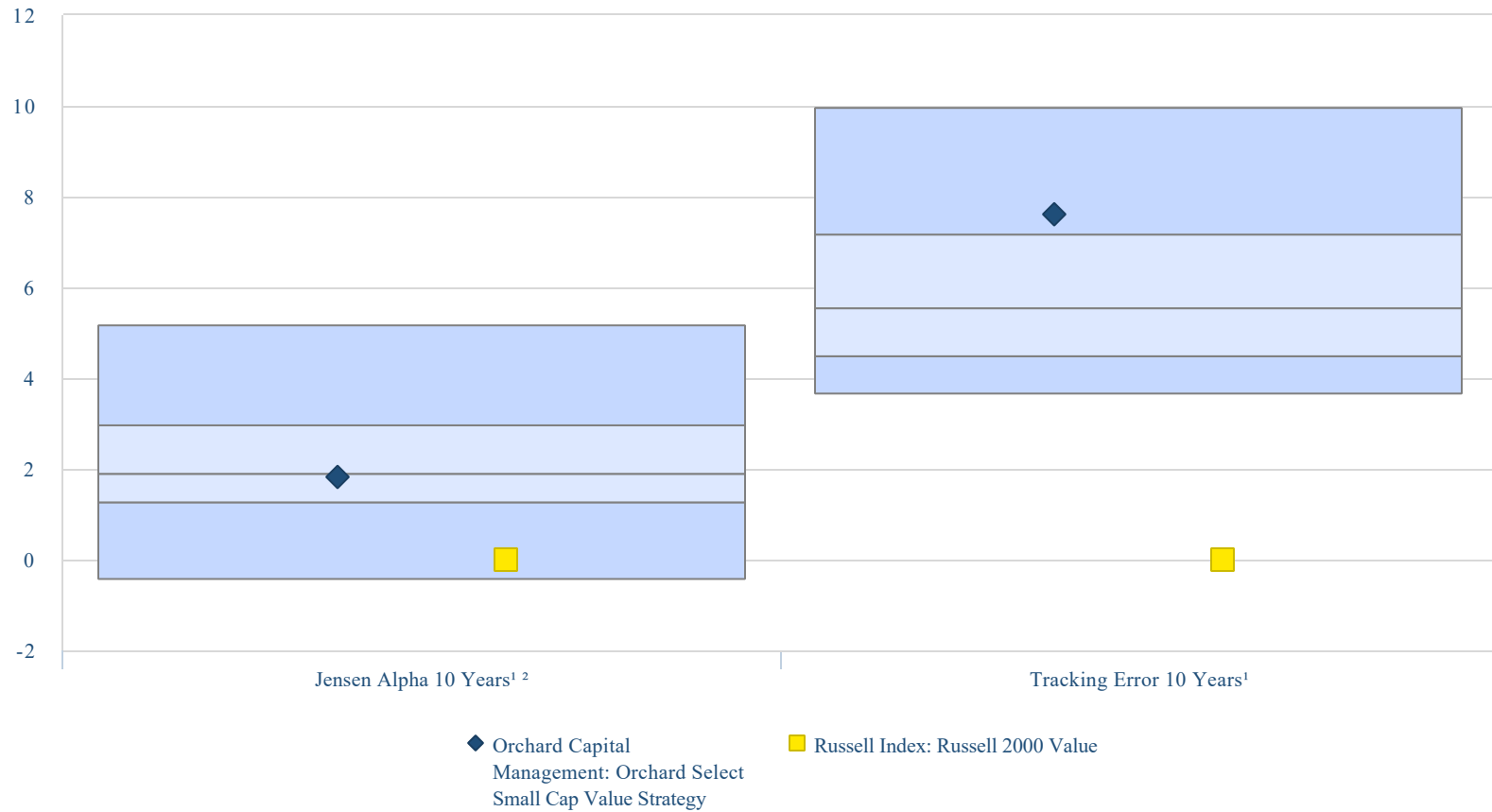


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Jensen's Alpha & Tracking Error 10 Years

Orchard vs Benchmark and Peers



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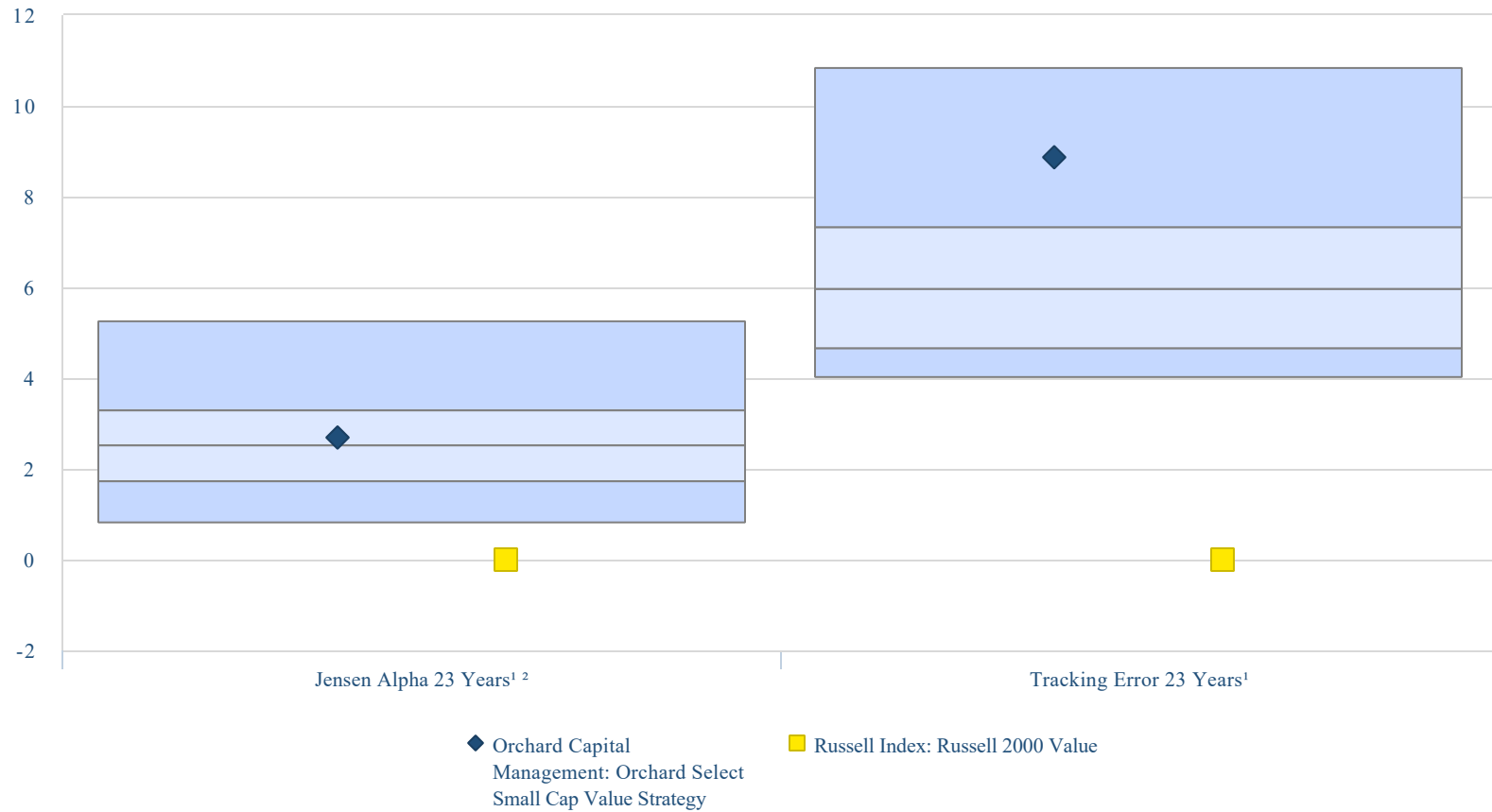


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Jensen's Alpha & Tracking Error Since Inception

Orchard vs Benchmark and Peers



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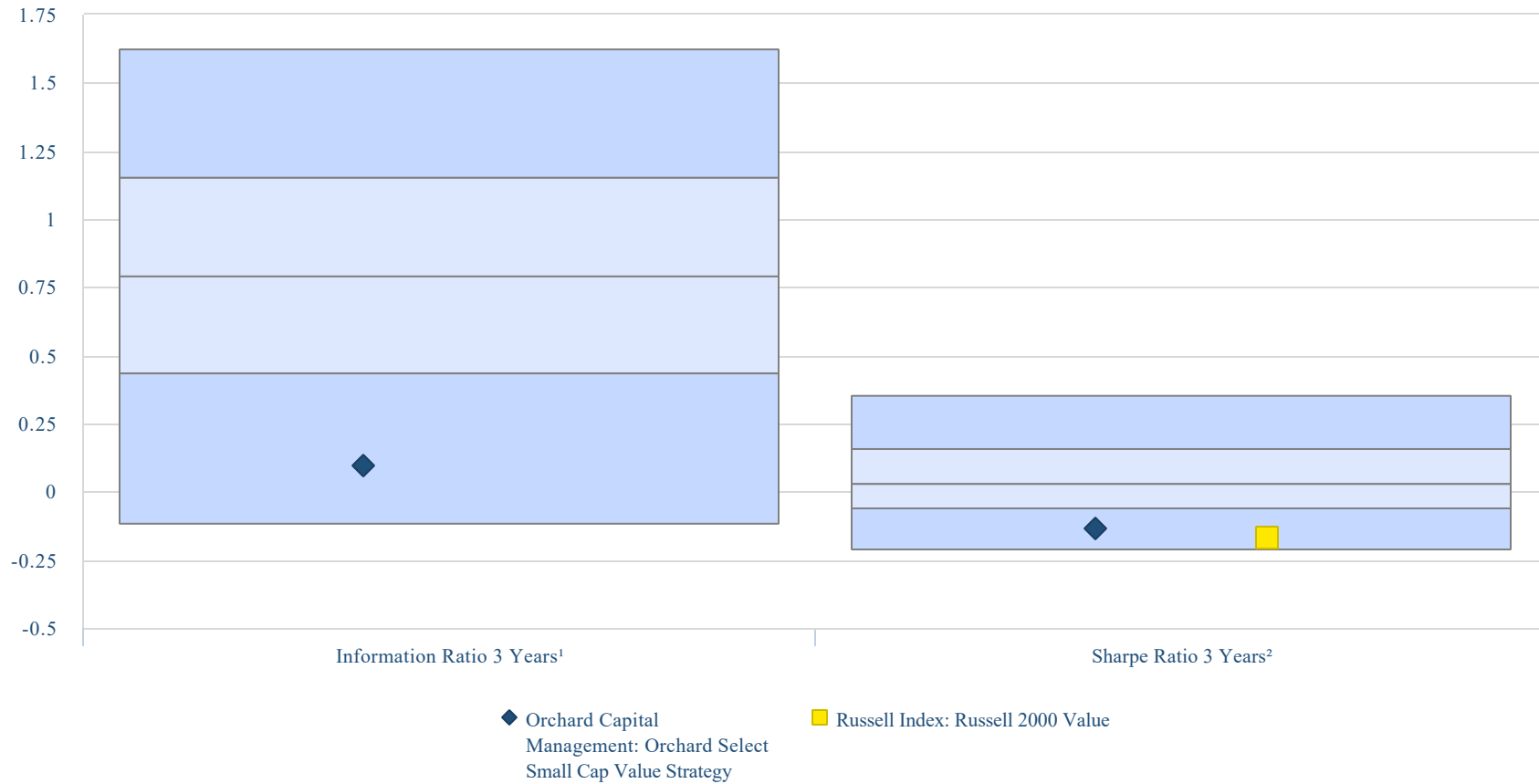


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Information- & Sharpe Ratio 3 Years

Orchard vs Benchmark and Peers



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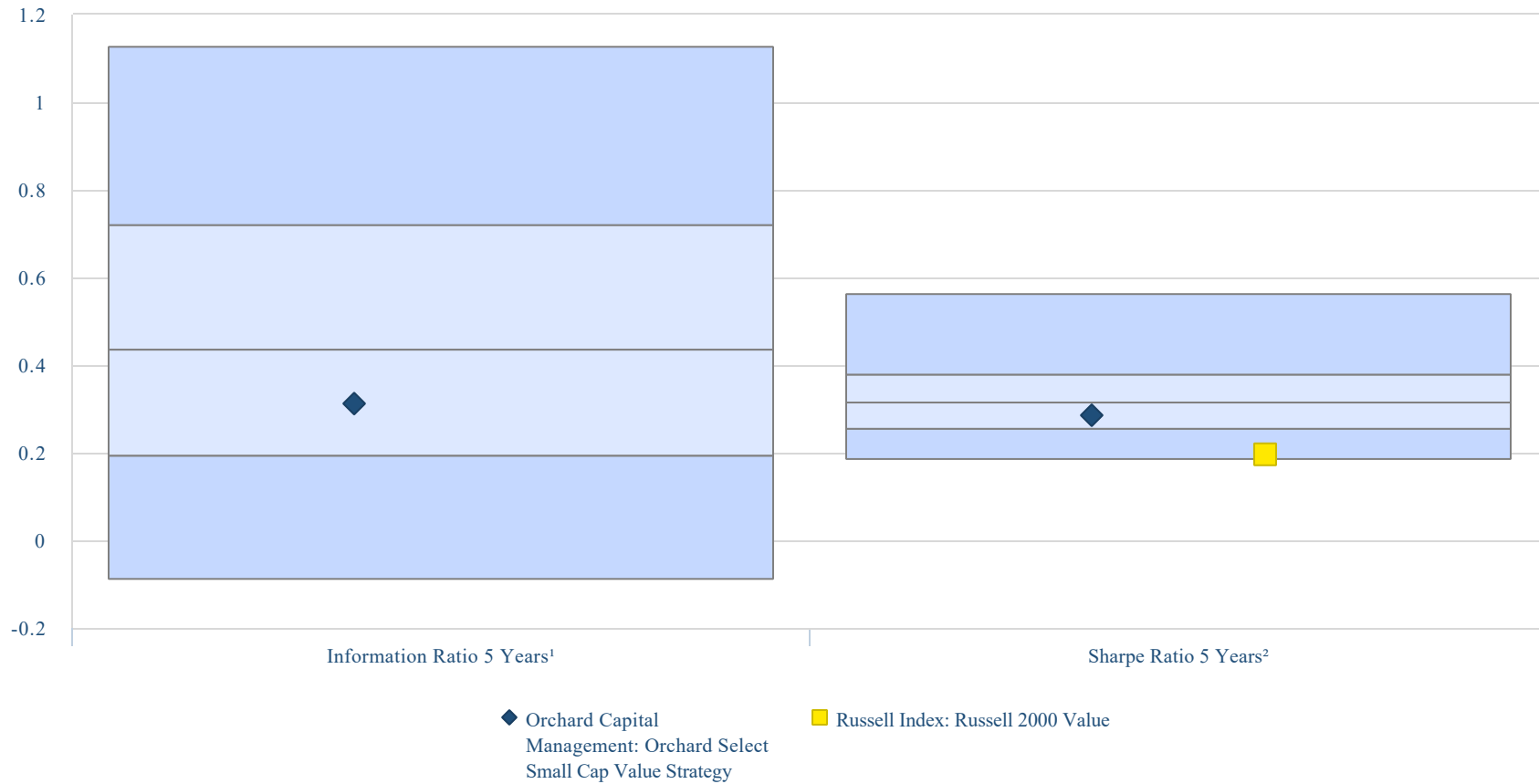


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Information- & Sharpe Ratio 5 Years

Orchard vs Benchmark and Peers



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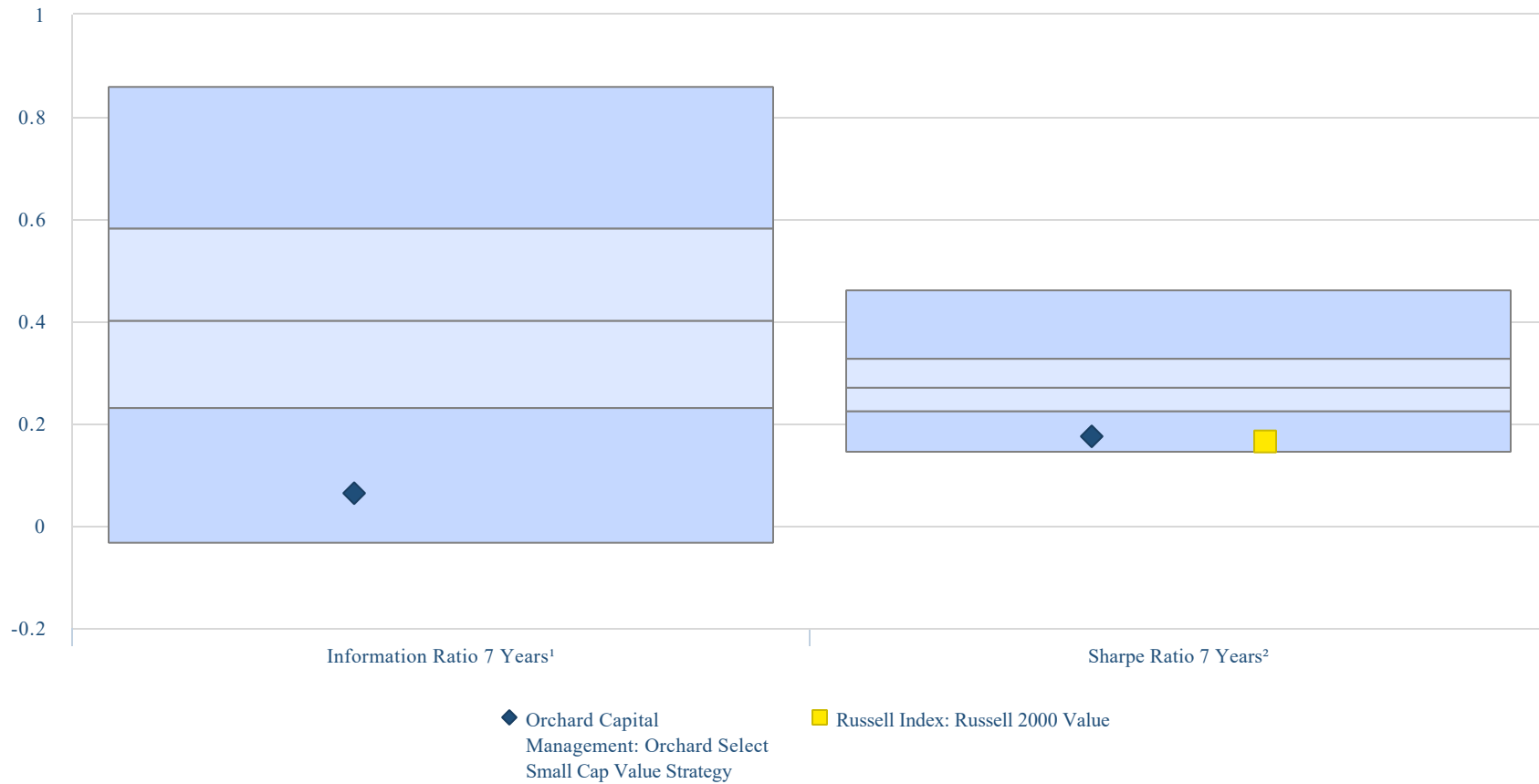


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Information- & Sharpe Ratio 7 Years

Orchard vs Benchmark and Peers



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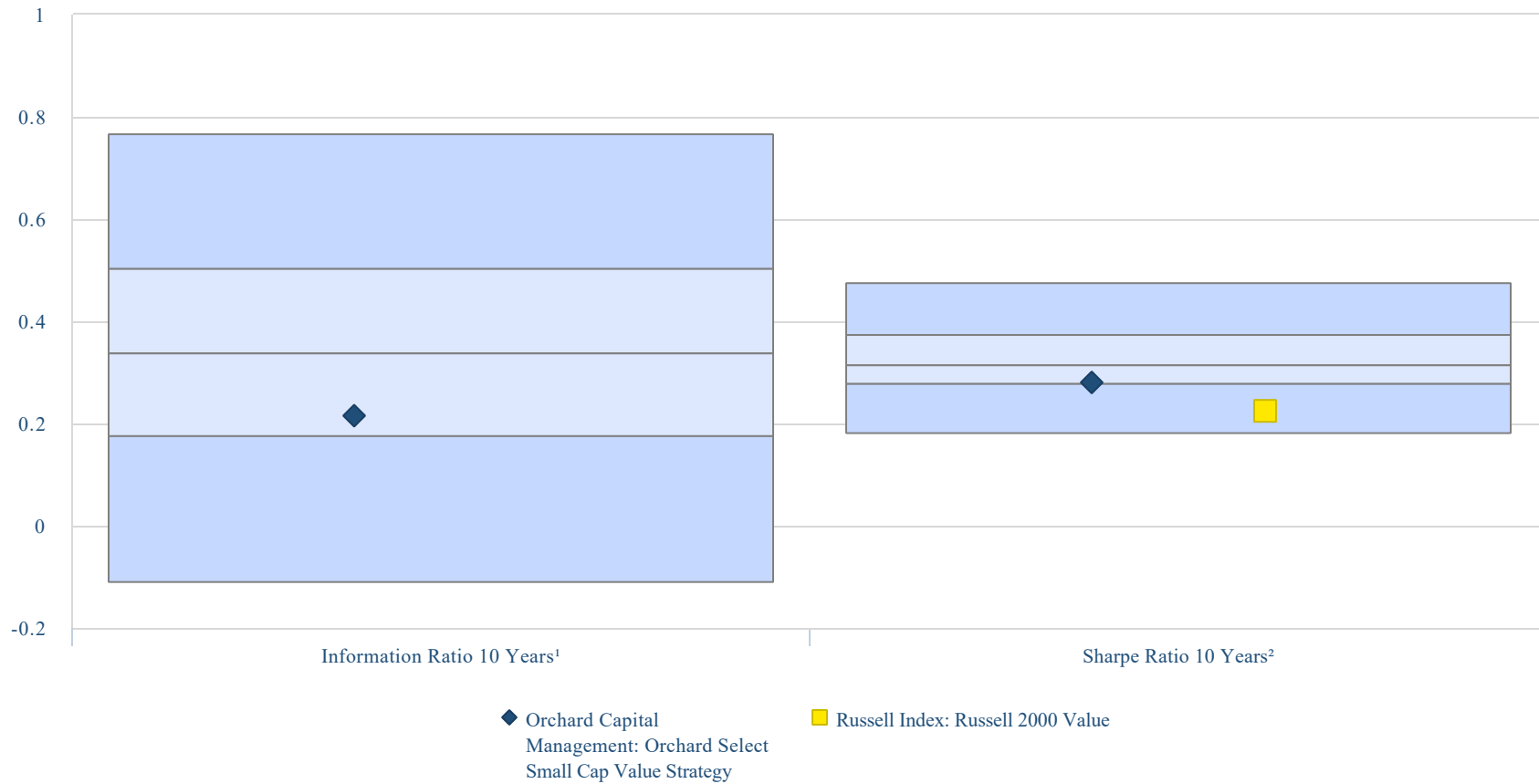


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Information- & Sharpe Ratio 10 Years

Orchard vs Benchmark and Peers



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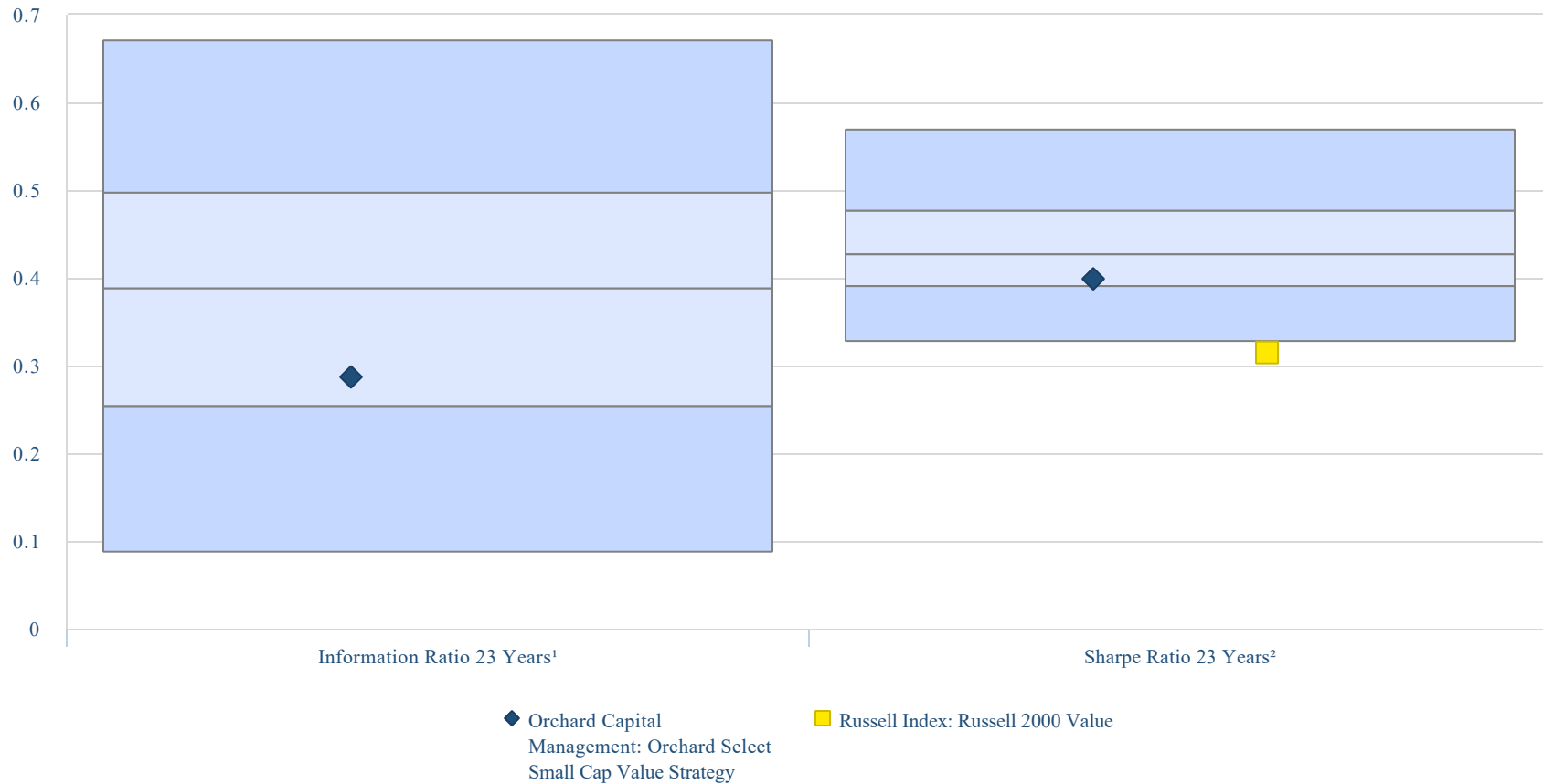


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Information- & Sharpe Ratio Since Inception

Orchard vs Benchmark and Peers



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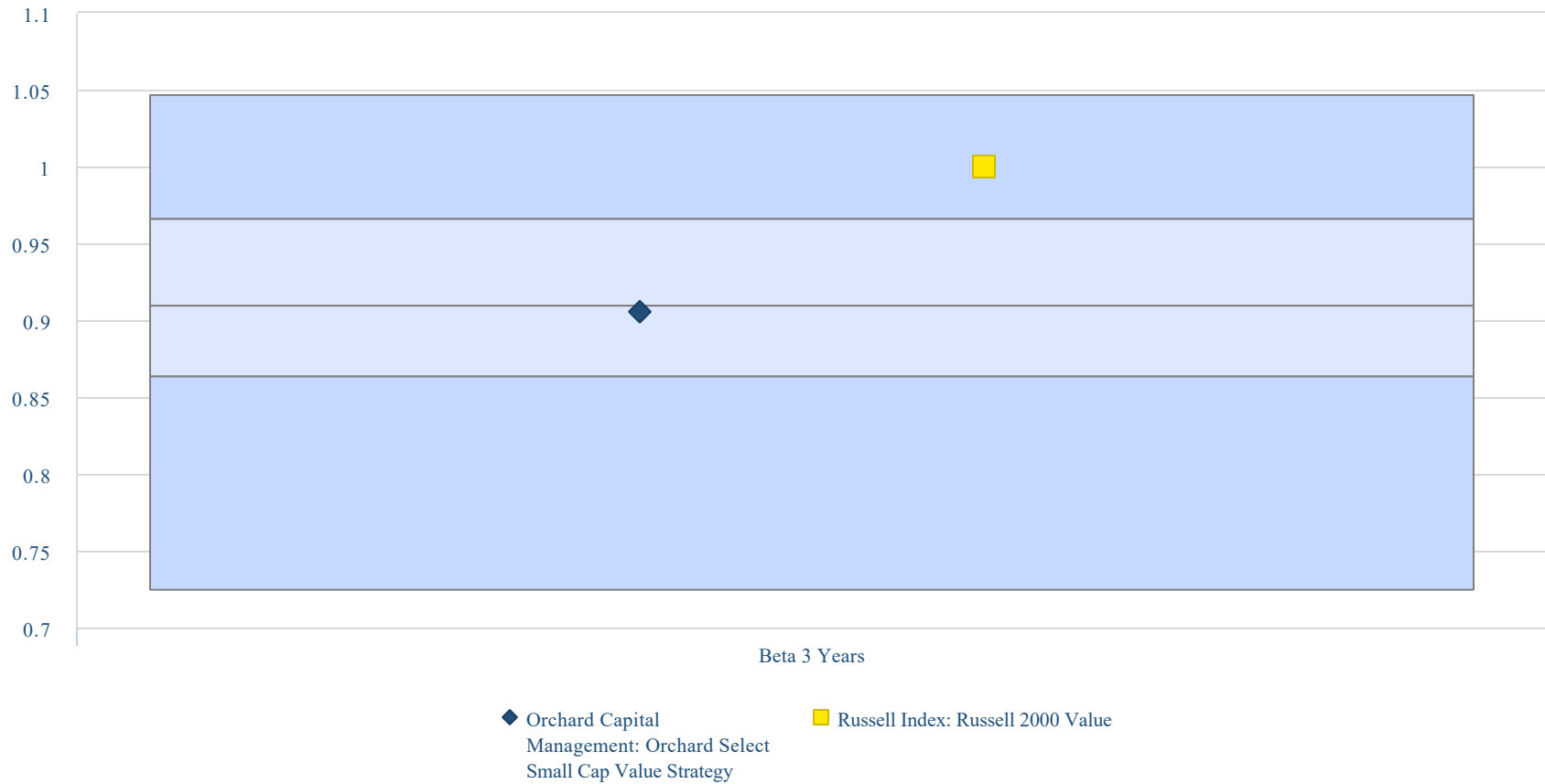


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Beta 3 Years

Orchard vs Benchmark and Peers



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Russell 2000 Value

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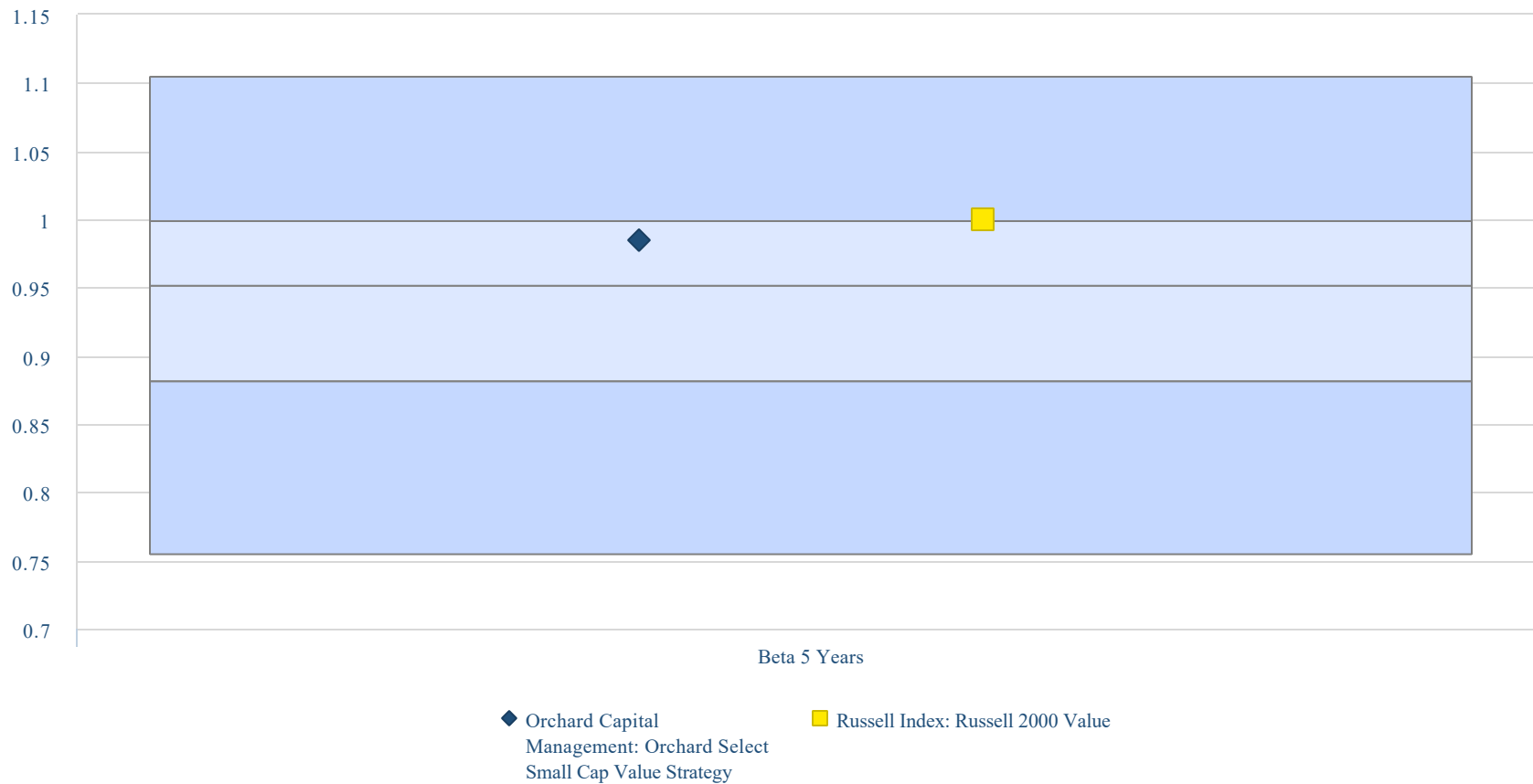


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Beta 5 Years

Orchard vs Benchmark and Peers



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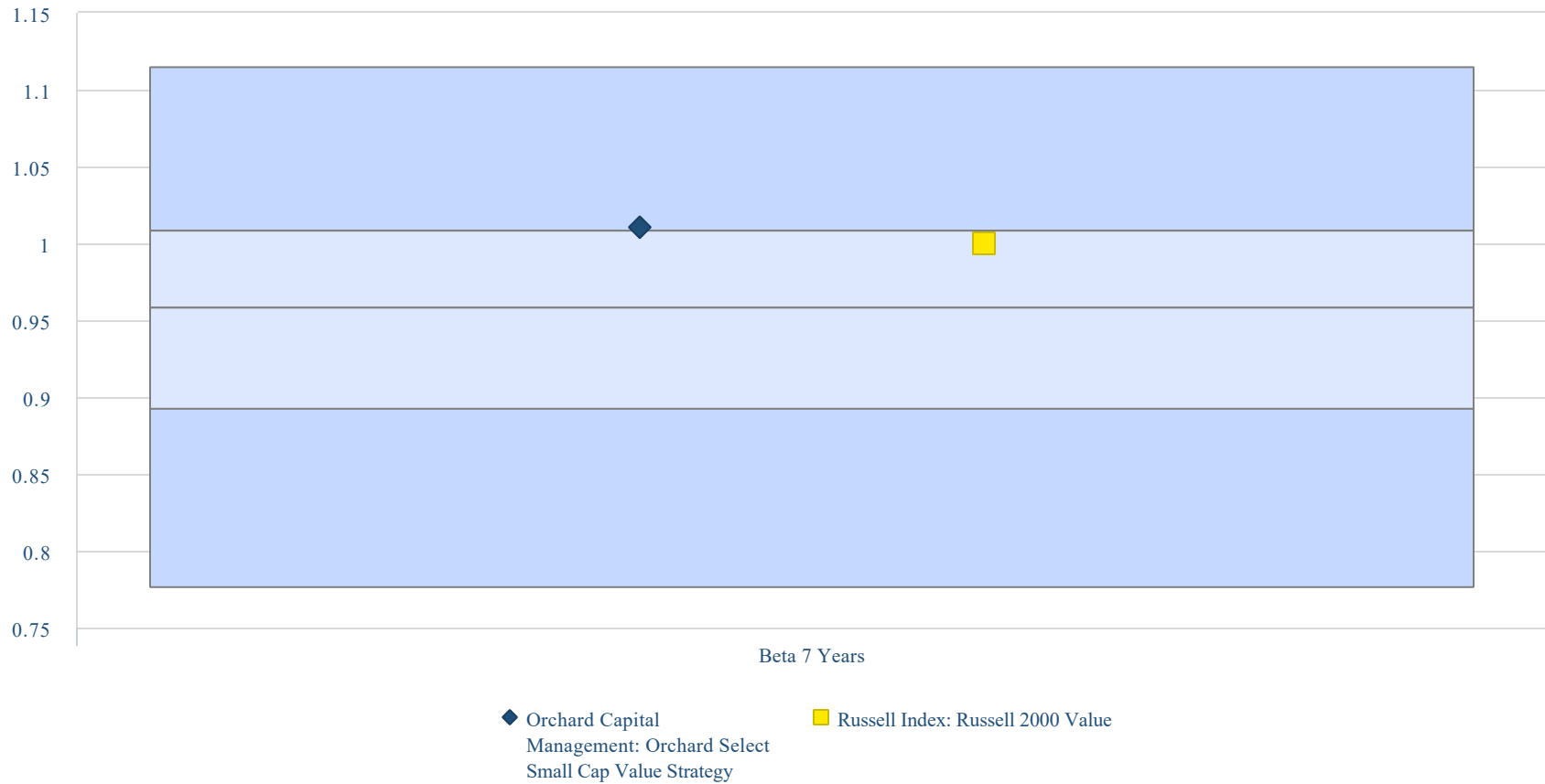


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Beta 7 Years

Orchard vs Benchmark and Peers



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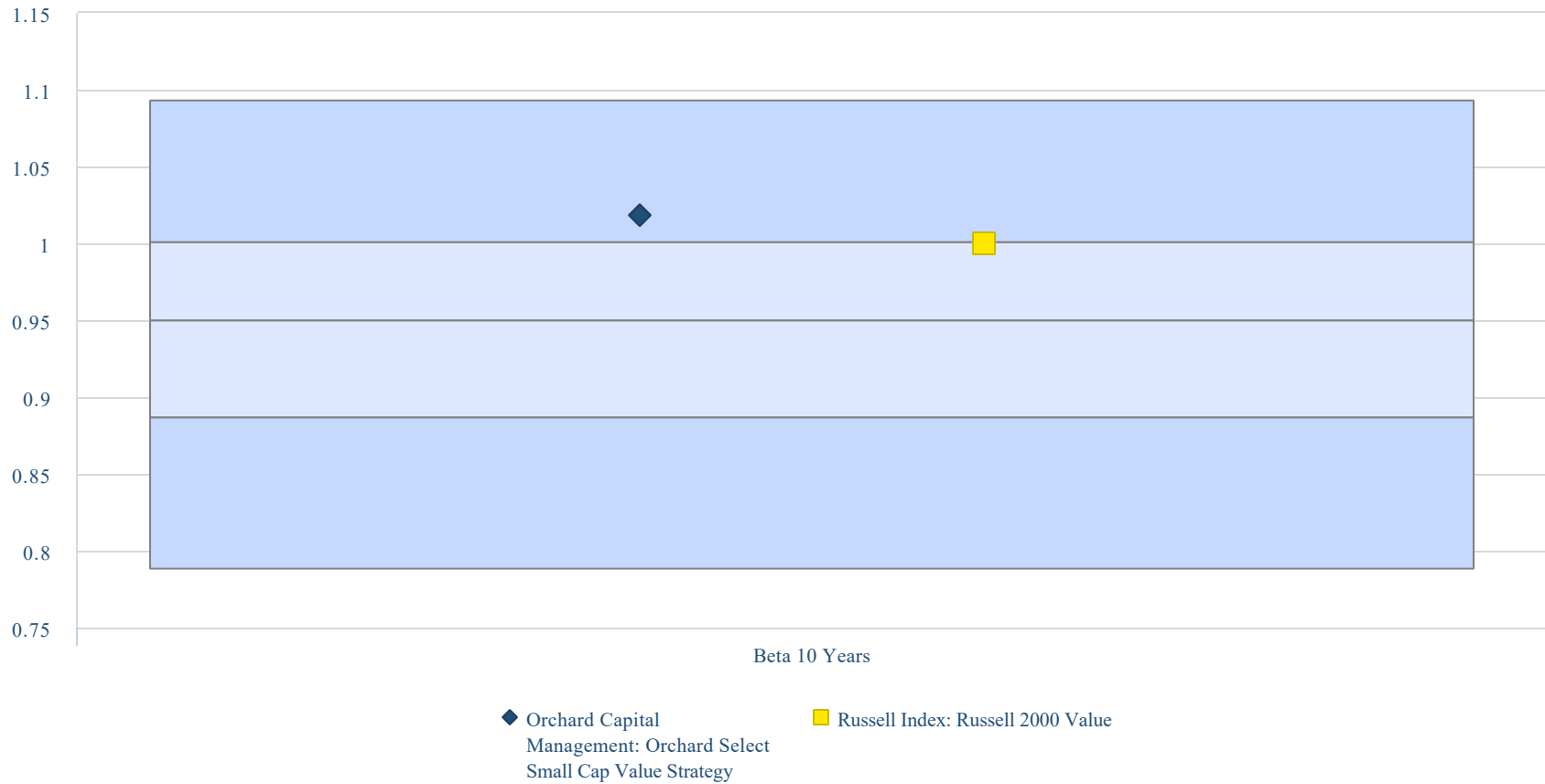


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Beta 10 Years

Orchard vs Benchmark and Peers



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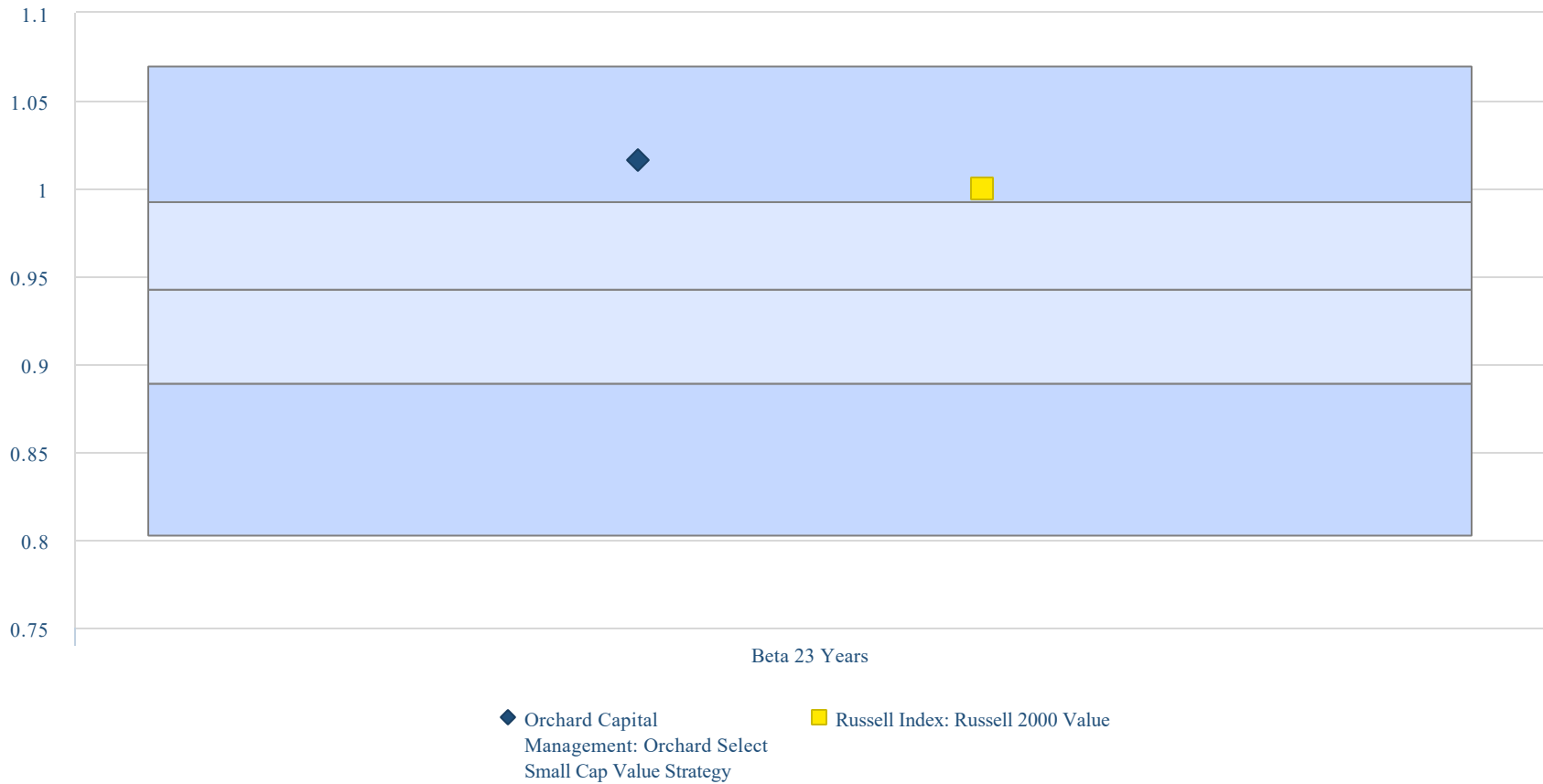


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Beta Since Inception

Orchard vs Benchmark and Peers



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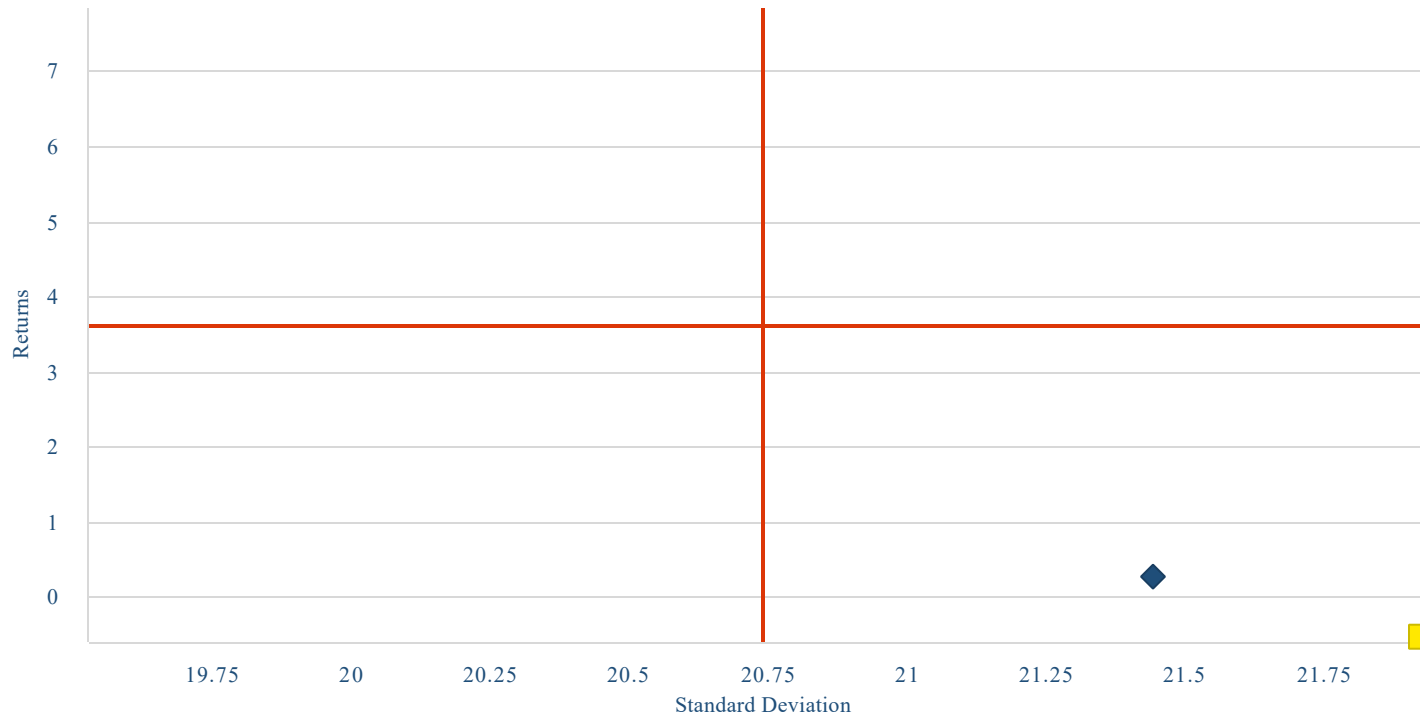


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Scatter Risk/Return 3 Years

Orchard vs Benchmark and Peers



◆ Orchard Capital Management: Orchard Select Small Cap Value Strategy
■ Russell Index: Russell 2000 Value + US Small Cap Value Equity

Universe: eVestment US Small Cap Value Equity

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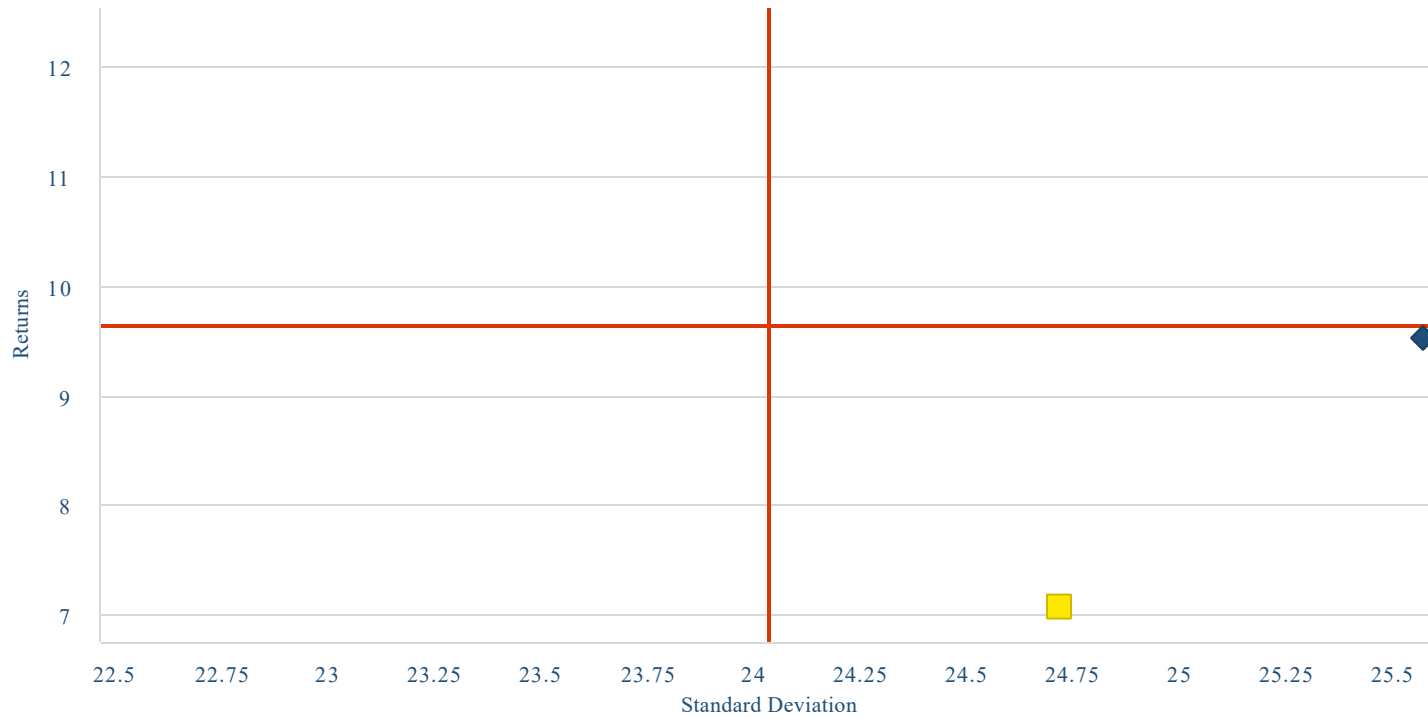


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Scatter Risk/Return 5 Years

Orchard vs Benchmark and Peers



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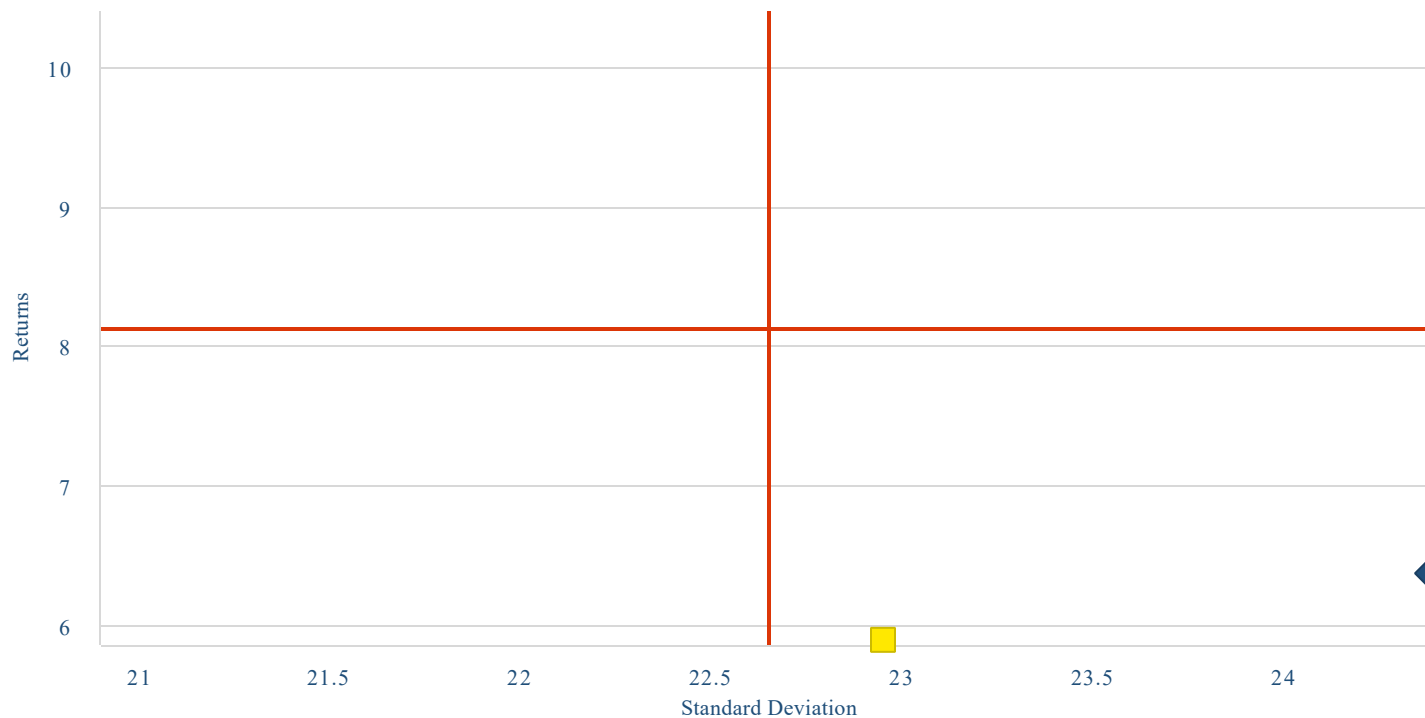


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Scatter Risk/Return 7 Years

Orchard vs Benchmark and Peers



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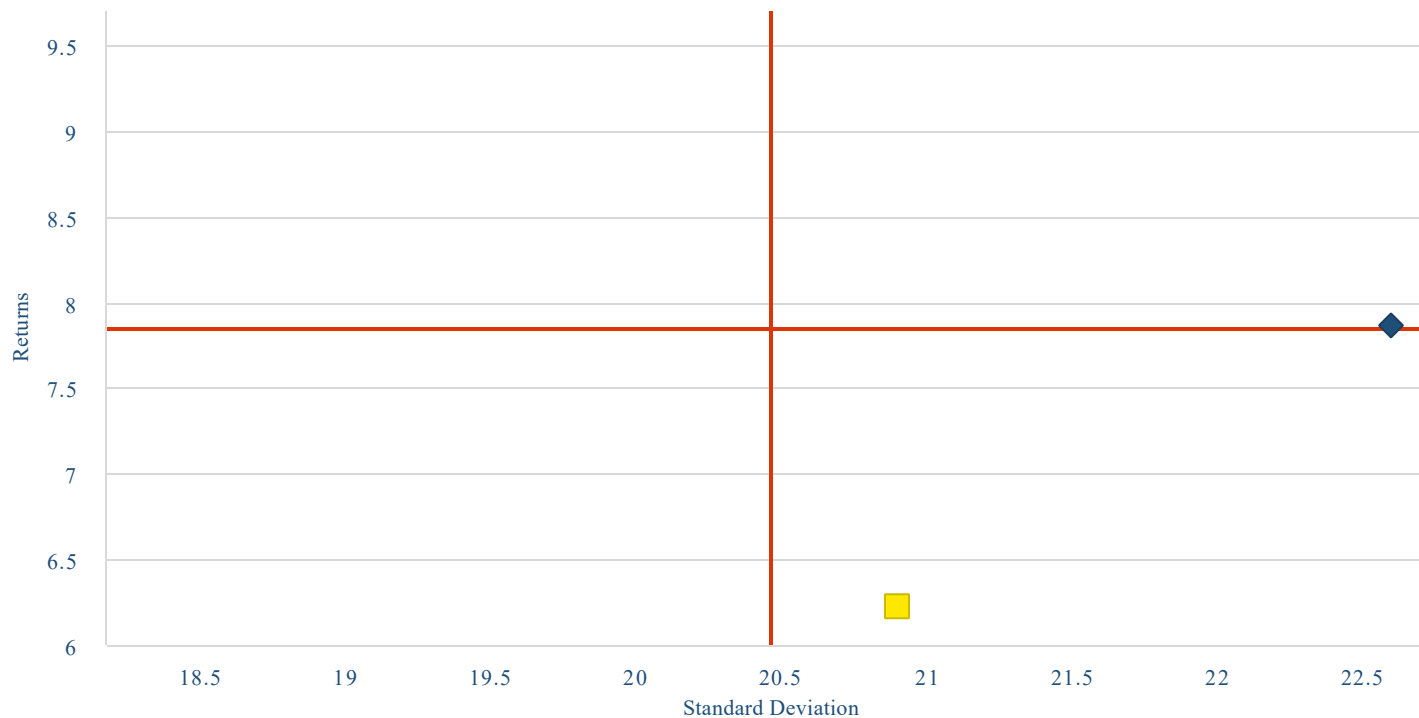


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Scatter Risk/Return 10 Years

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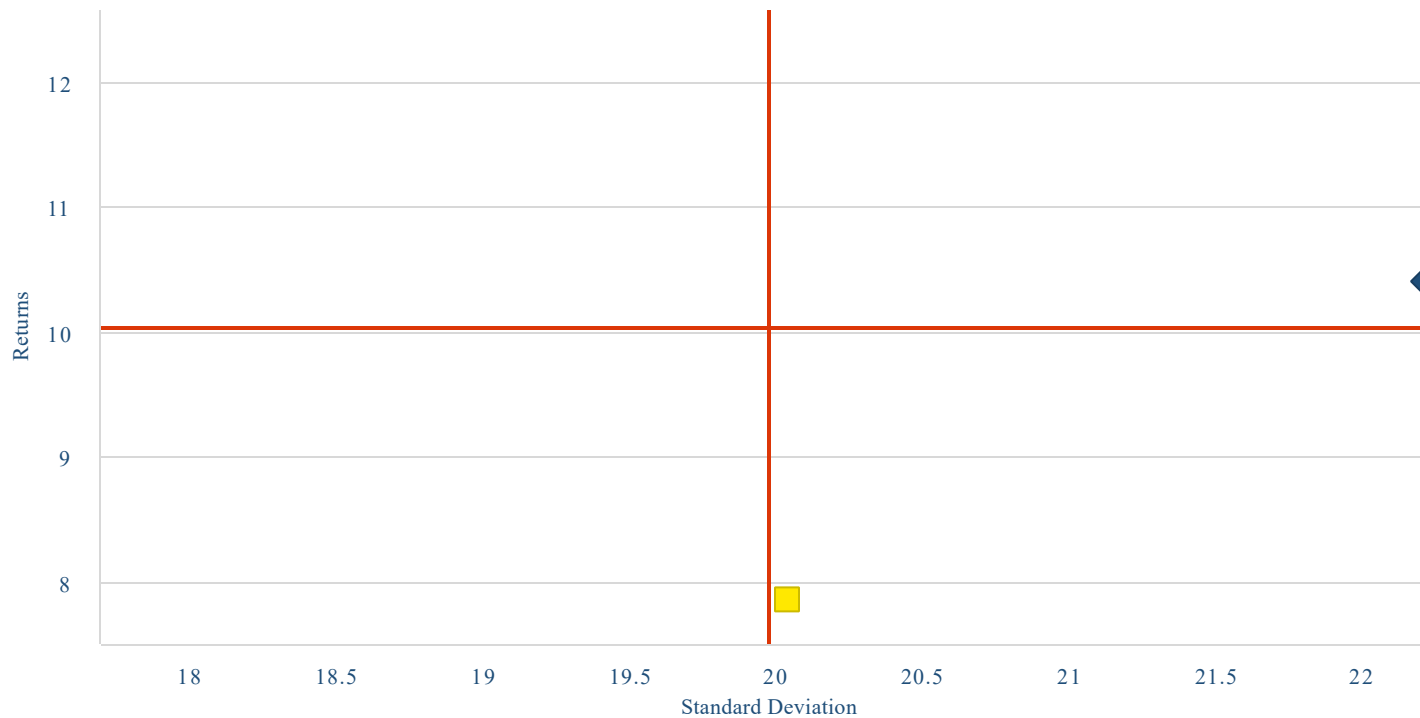


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Scatter Risk/Return Since Inception

Orchard vs Benchmark and Peers



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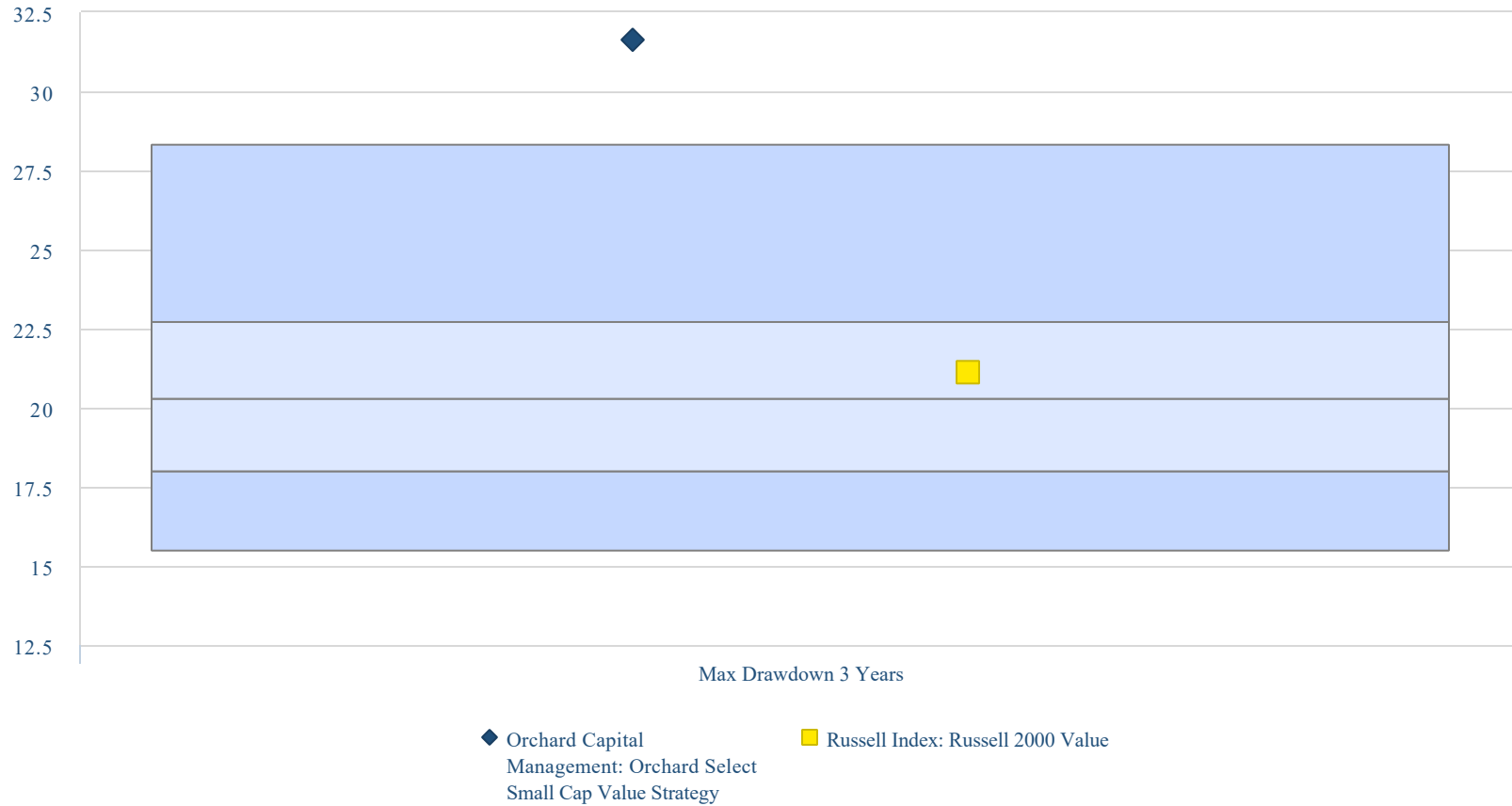


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Max Drawdown 3 Years

Orchard vs Benchmark and Peers



Universe: eVestment US Small Cap Value Equity

Results displayed in USD using Spot Rate (SR).

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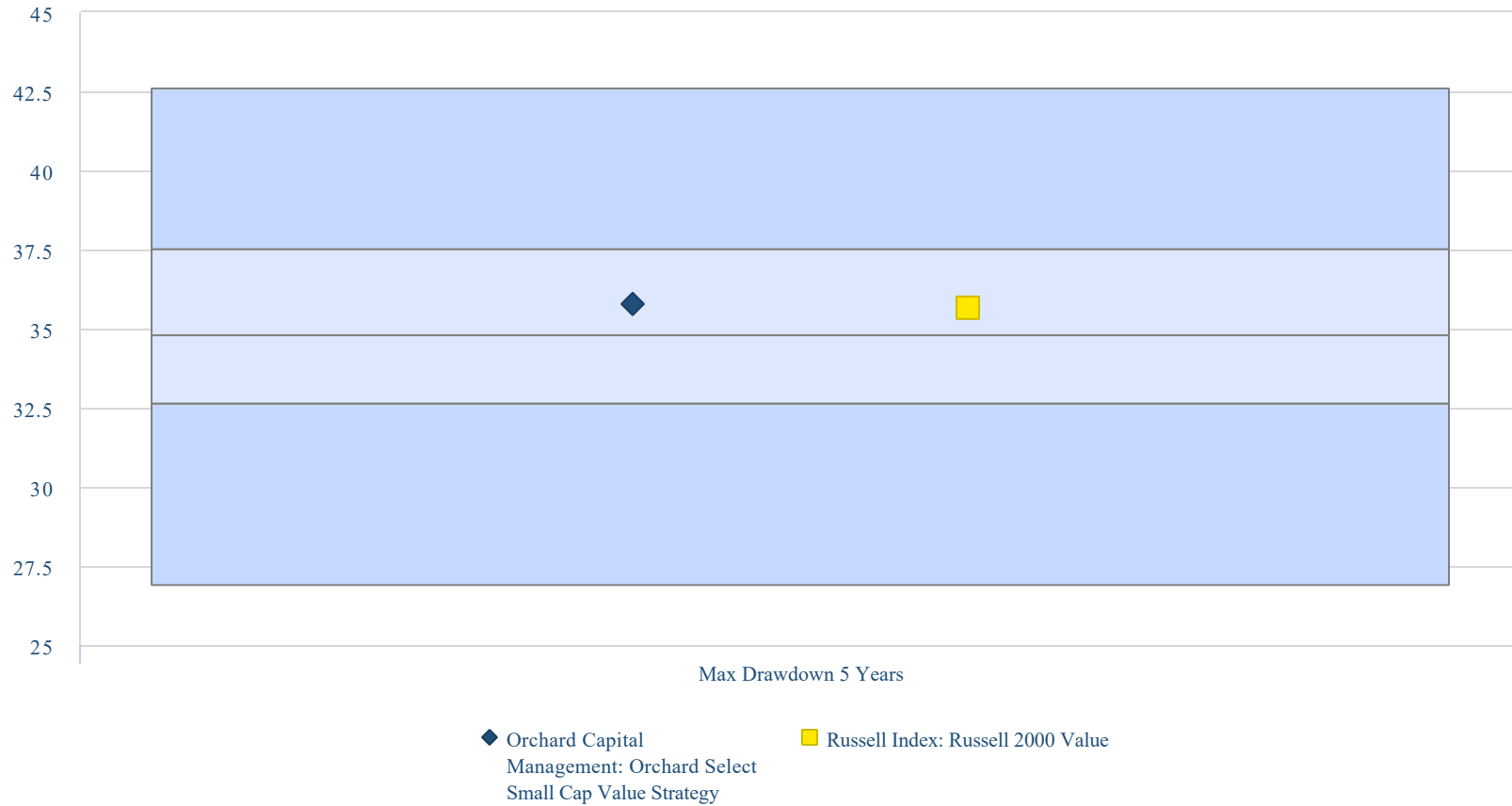


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Max Drawdown 5 Years

Orchard vs Benchmark and Peers



Universe: eVestment US Small Cap Value Equity

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Investment return and principal value of an investment will fluctuate

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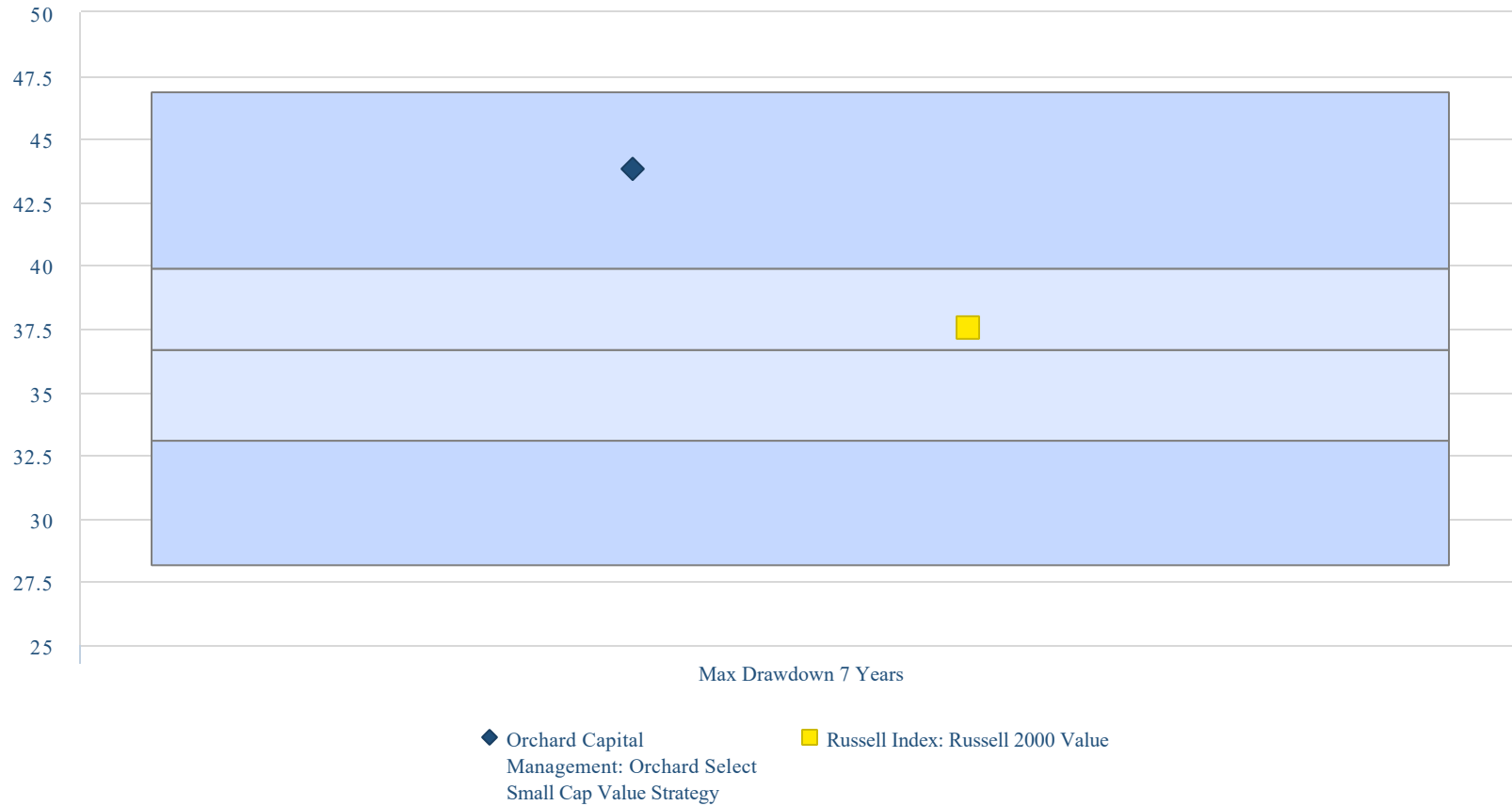


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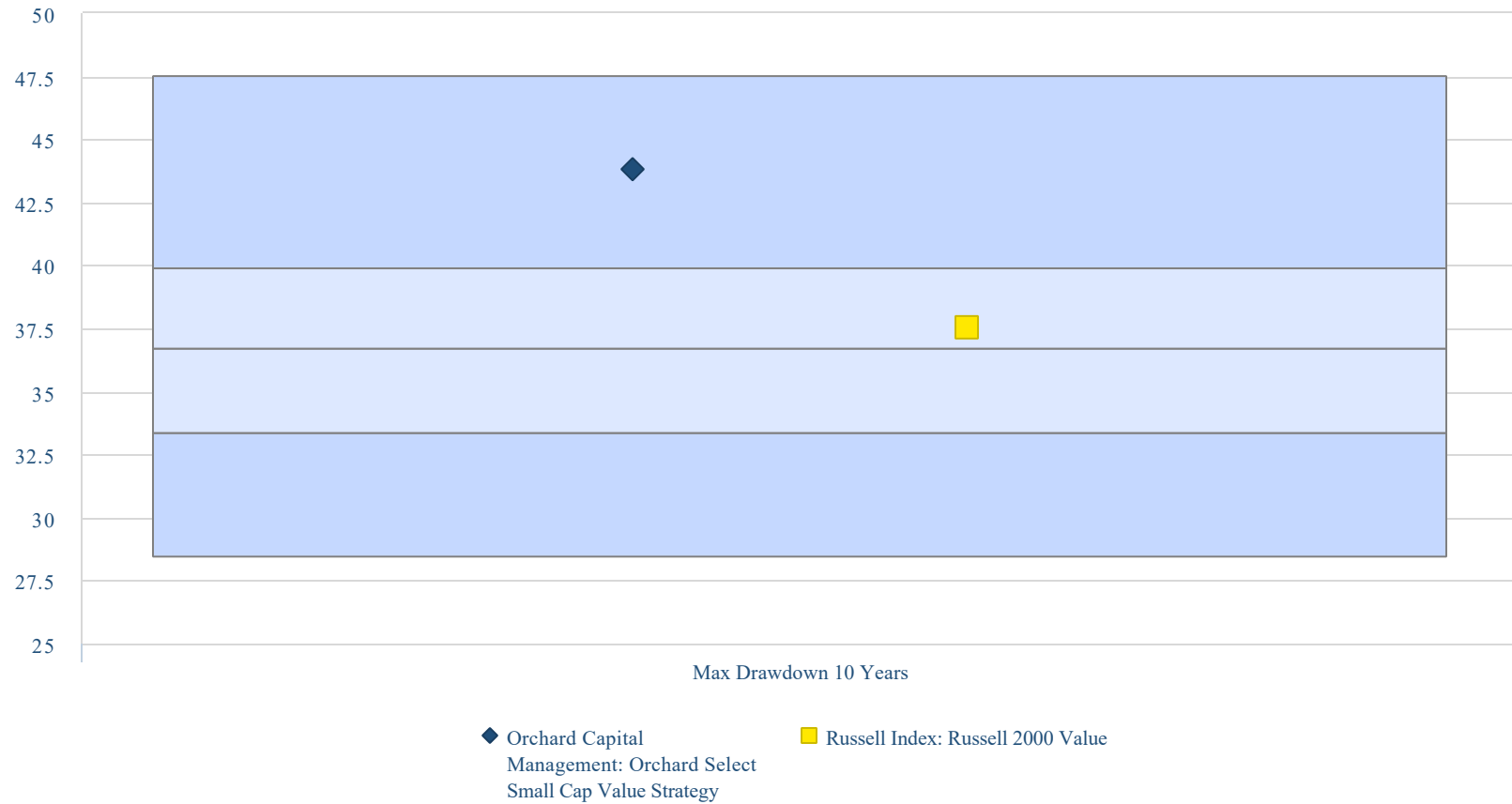


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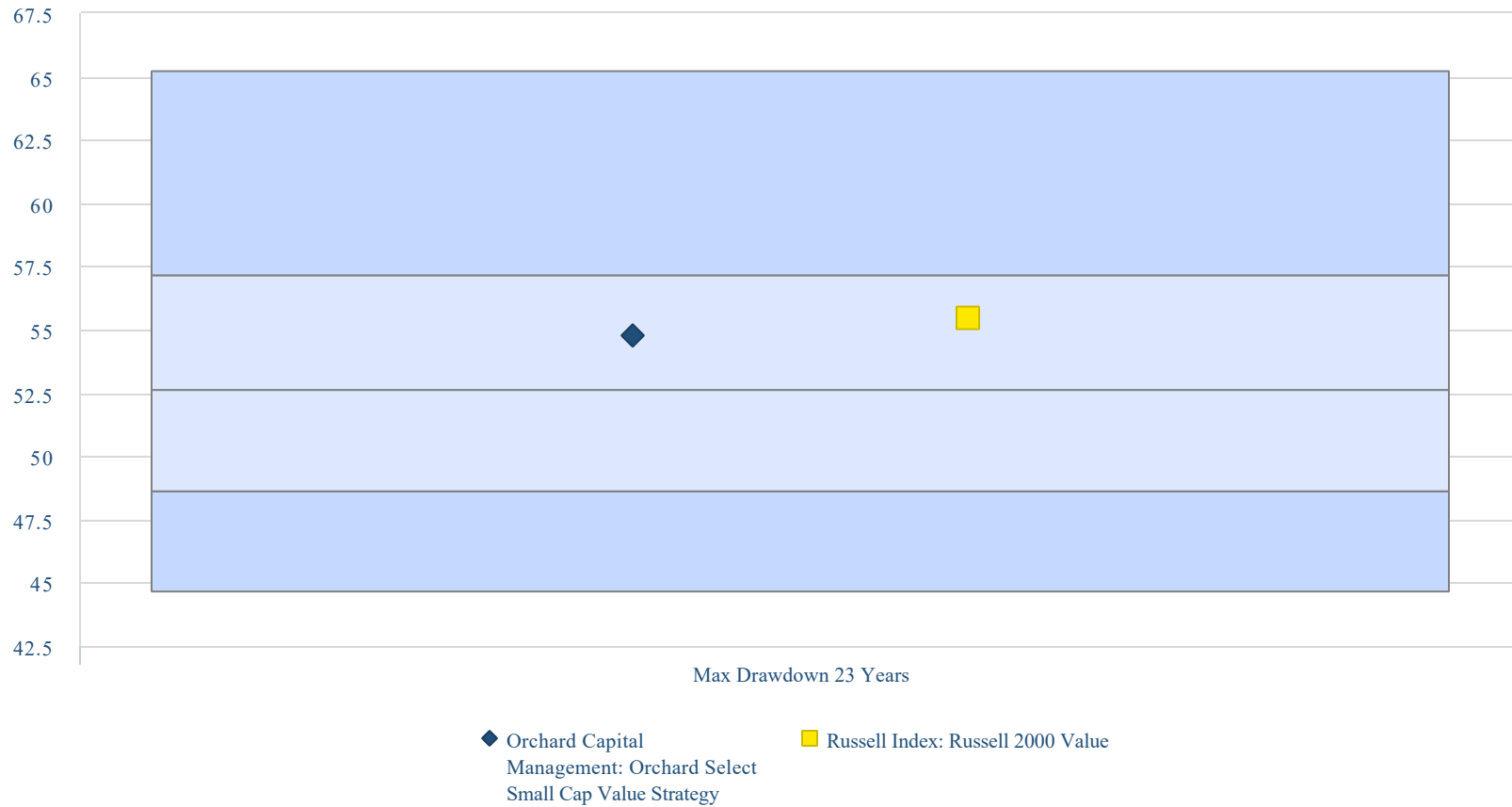


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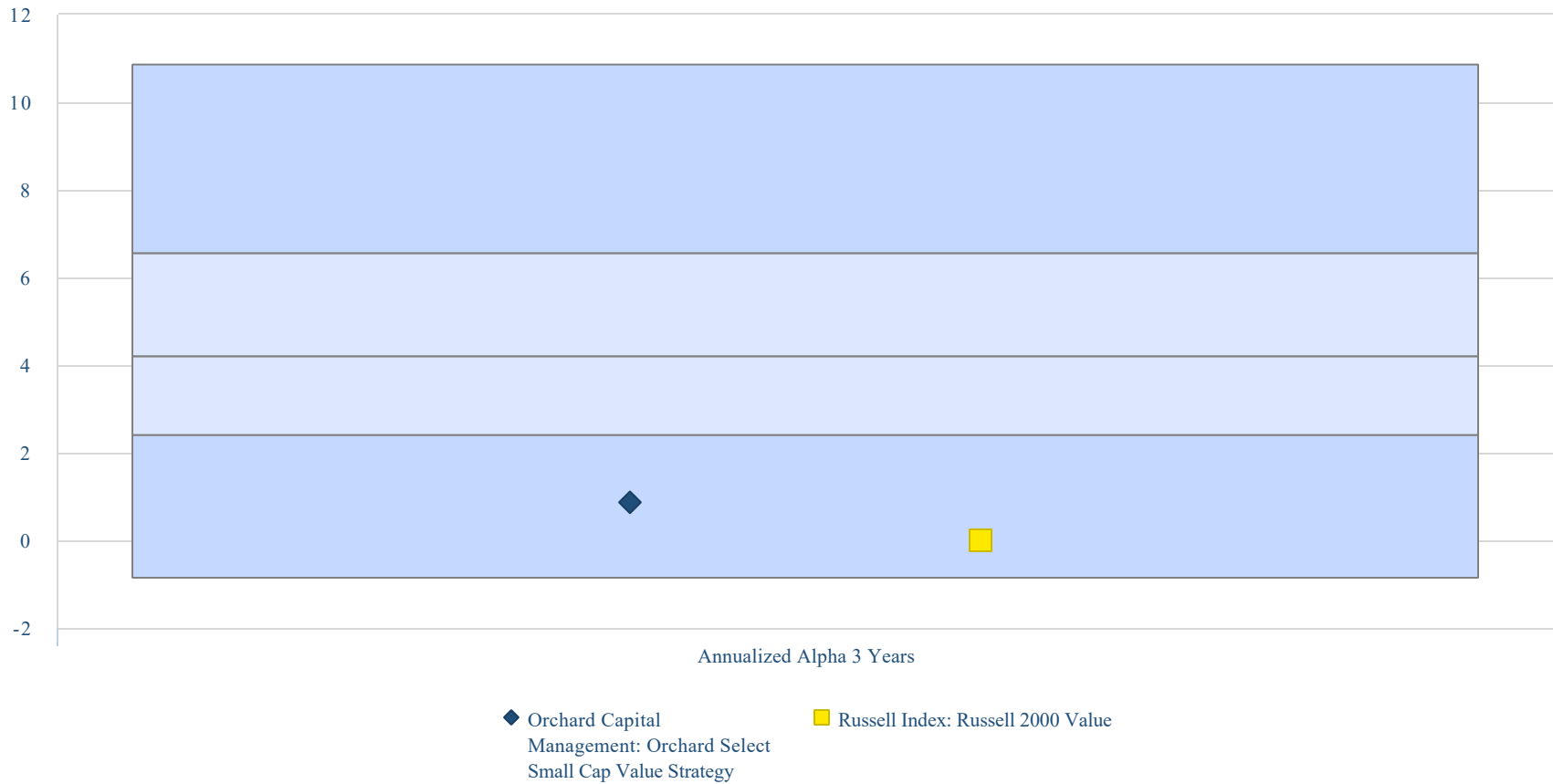


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Russell 2000 Value

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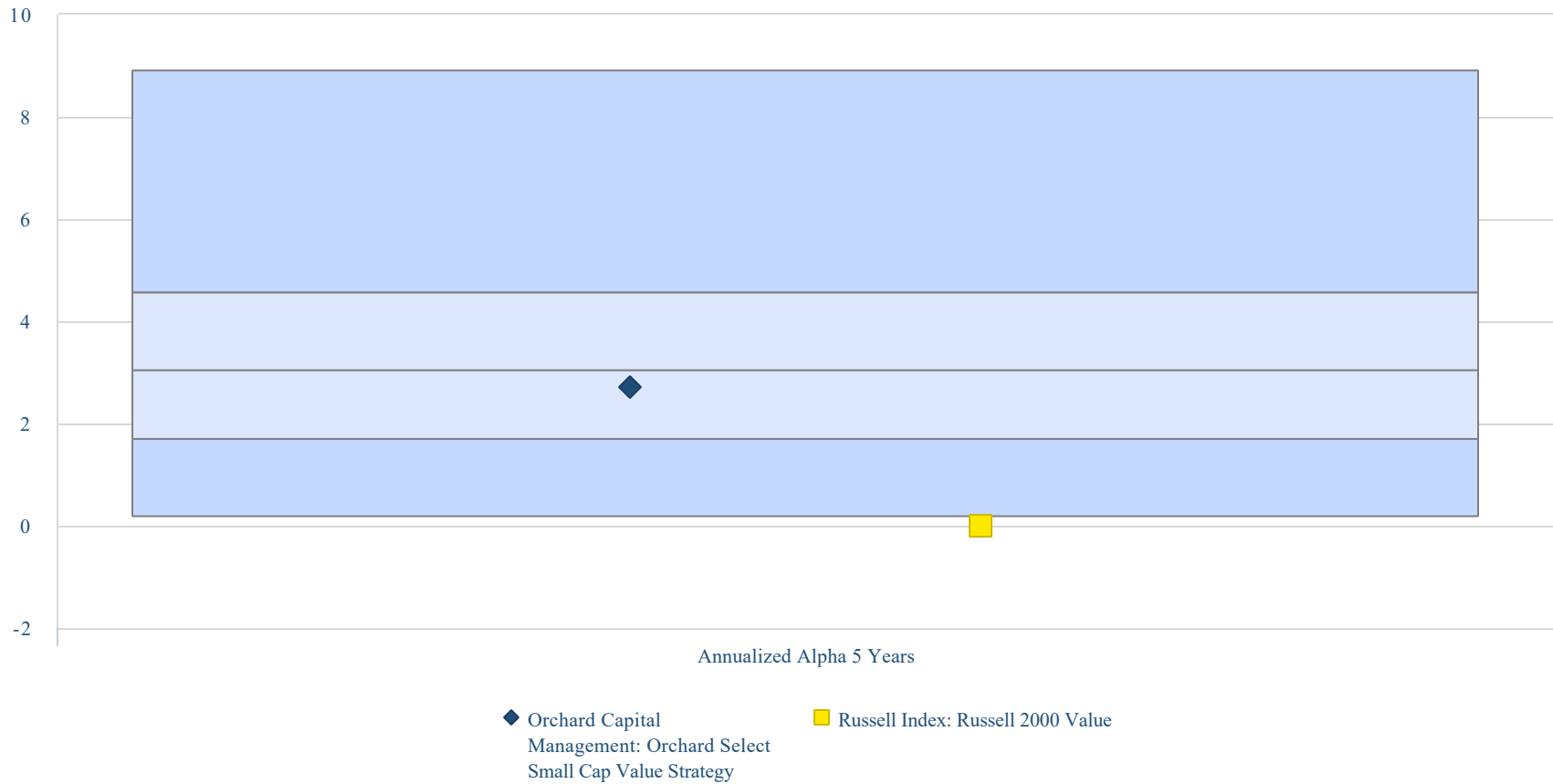


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Results displayed in USD using Spot Rate (SR).

Russell 2000 Value

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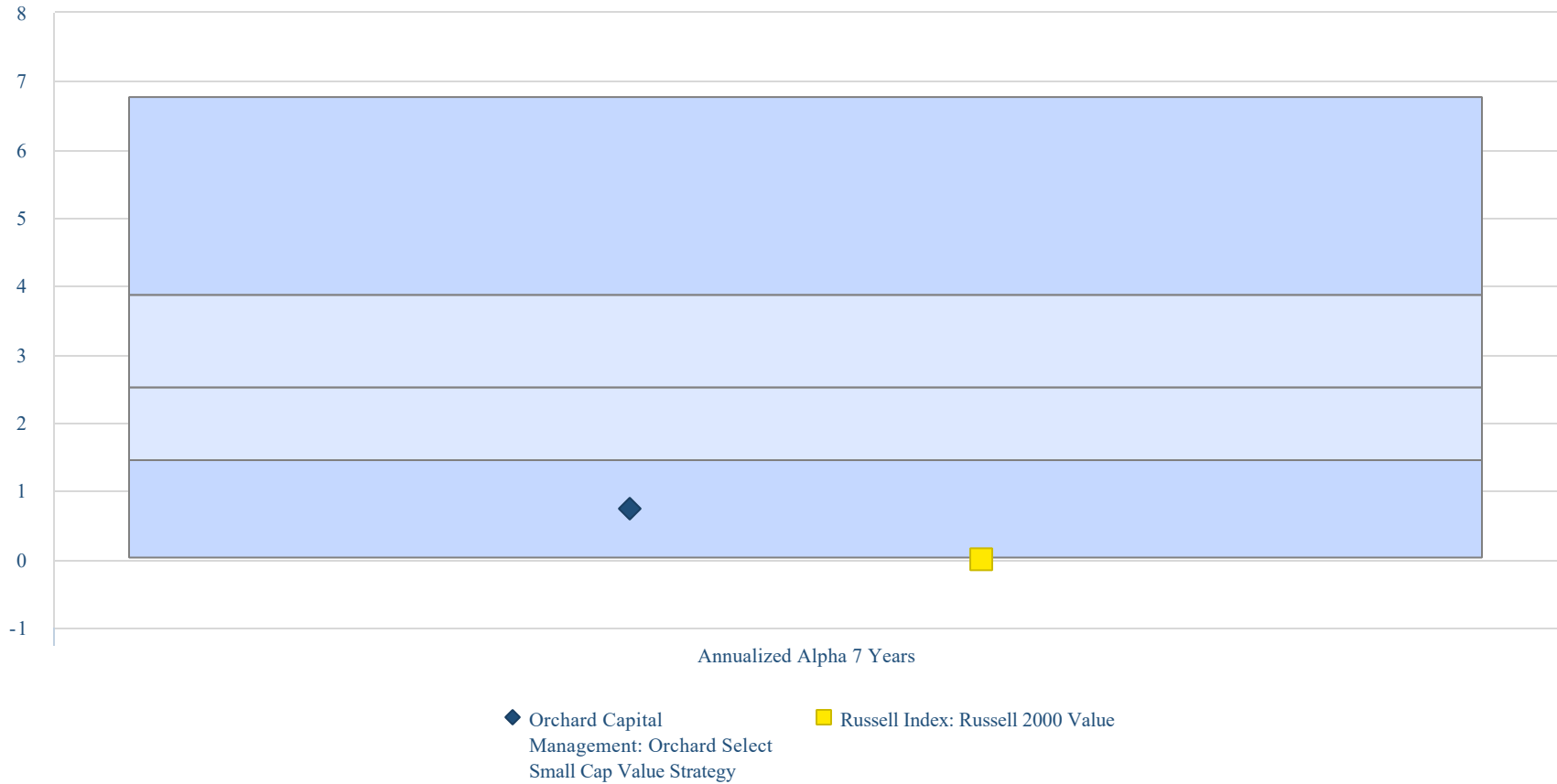


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Results displayed in USD using Spot Rate (SR).

Russell 2000 Value

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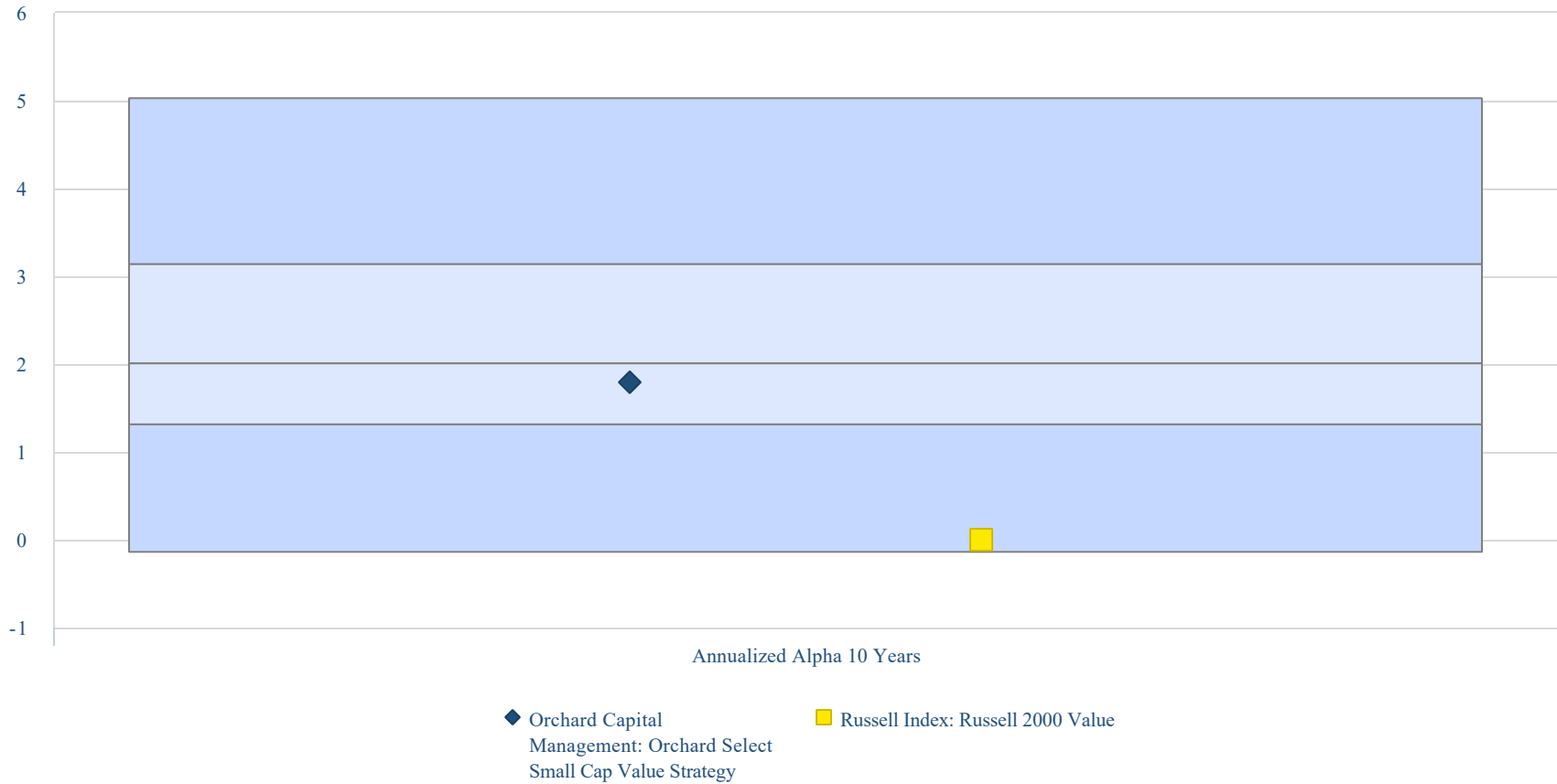


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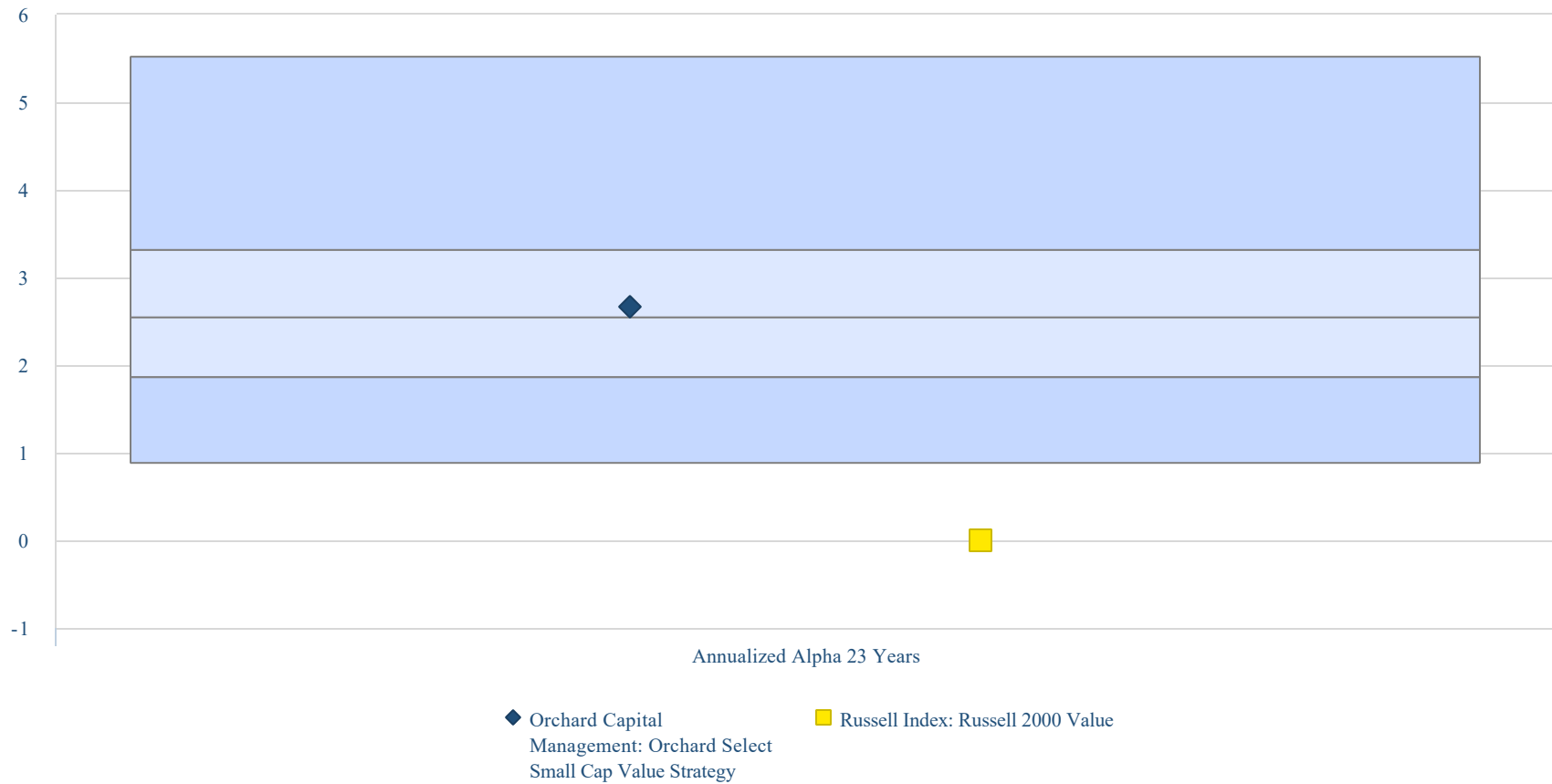


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