

From 01-APR-2021 to 31-MAR-2026

Sectors	Return		Average Weight		Attribution			
	Portfolio (%)	Benchmark (%)	Portfolio (%)	Benchmark (%)	Allocation (%)	Selection (%)	SubTotal (%)	Impact
Communication Services	-4.59	-3.49	3.93	7.89	0.64	-0.04	0.59	+
Consumer Discretionary	2.68	-8.05	10.07	10.22	1.01	0.92	1.93	+
Consumer Staples	13.08	-3.72	6.08	3.51	-0.13	0.94	0.81	+
Energy	9.16	6.56	4.51	4.28	0.03	0.19	0.22	+
Financials	14.30	8.02	16.36	21.45	-0.40	0.53	0.13	+
Funds (Non-Letko Brosseau)	1.57	n/a	0.00	0.00	0.01	-0.03	-0.02	-
Health Care	-3.22	-7.52	9.13	3.00	-0.42	0.42	0.00	+
Industrials	22.22	6.47	14.63	7.14	0.35	3.07	3.42	+
Information Technology	14.14	13.85	5.52	31.83	-1.68	-0.10	-1.78	-
Materials	-1.12	2.74	4.15	7.13	0.02	-0.28	-0.26	-
Real Estate	16.19	-11.49	4.73	1.17	-0.71	1.75	1.05	+
Utilities	21.82	5.51	19.40	2.37	0.40	3.41	3.81	+
Short Term	-18.91	n/a	1.51	0.00	-0.51	-0.11	-0.61	-

TOTAL PORTFOLIO	12.98	3.69			-1.38	10.67	9.29
PERFORMANCE GAP	9.29						

From 01-APR-2021 to 31-MAR-2026

Sectors	Return		Average Weight		Attribution			
	Portfolio (%)	Benchmark (%)	Portfolio (%)	Benchmark (%)	Allocation (%)	Selection (%)	SubTotal (%)	Impact
Brazil - Br	21.80	11.72	18.06	5.15	0.31	1.85	2.16	+
Canada - Ca	10.21	n/a	0.25	0.00	0.02	0.02	0.04	+
Chile - Cl	n/a	6.34	0.00	0.54	0.03	0.02	0.04	+
China - Cn	2.33	-4.91	23.04	25.48	1.44	1.86	3.31	+
Colombia - Co	1.12	23.87	0.86	0.17	0.10	-0.13	-0.03	-
Czech Republic - Cz	n/a	21.73	0.00	0.13	-0.01	0.02	0.01	+
Egypt - Eg	-5.73	4.37	0.40	0.07	-0.04	0.00	-0.04	-
Equities - Other Countries	-1.03	n/a	1.86	0.00	-0.22	0.03	-0.19	-
Greece - Gr	n/a	24.29	0.00	0.50	-0.05	0.02	-0.03	-
Hong Kong - Hk	40.73	n/a	1.20	0.00	0.10	0.02	0.13	+
Hungary - Hu	n/a	19.92	0.00	0.33	-0.02	0.02	0.00	+
India - In	8.21	4.53	11.94	12.58	1.11	0.71	1.82	+
Indonesia - Id	-10.65	-3.78	3.46	0.90	-0.07	-0.03	-0.11	-
Japan - Jp	-0.10	n/a	0.91	0.00	-0.03	0.02	0.00	-
Malaysia - My	n/a	5.27	0.00	1.22	0.01	0.02	0.03	+
Mexico - Mx	17.07	14.75	15.86	2.08	1.07	0.38	1.45	+
Pakistan - Pk	n/a	-21.31	0.00	0.02	0.01	0.02	0.03	+
Peru - Pe	27.68	26.62	4.12	0.44	0.72	0.07	0.80	+
Philippines - Ph	18.74	-1.71	7.27	0.35	-0.73	1.87	1.13	+
Poland - Pl	19.26	15.53	1.54	1.14	0.18	0.02	0.20	+
Portugal - Pt	n/a	n/a	0.00	0.00	0.01	0.02	0.03	+
Qatar - Qa	n/a	3.23	0.00	0.60	0.05	0.02	0.07	+
Republic Of Korea - Kr	11.10	6.95	3.85	15.48	0.17	0.17	0.35	+
Russian Federation - Ru	-100.00	n/a	0.00	0.00	0.54	-0.91	-0.37	-
South Africa - Za	n/a	10.54	0.00	3.65	-0.12	0.02	-0.10	-
Taiwan - Tw	n/a	16.26	0.00	22.53	-1.79	0.02	-1.77	-
Thailand - Th	14.62	2.09	1.67	1.13	0.14	0.27	0.41	+
Turkey - Tr	n/a	16.17	0.00	0.47	0.02	0.02	0.04	+
United Arab Emirates - Ae	33.44	11.64	2.21	1.32	0.03	0.41	0.44	+
Short Term	-16.07	n/a	1.49	0.00	-0.46	-0.06	-0.52	-

TOTAL PORTFOLIO

13.00

3.69

2.51

6.80

9.31

PERFORMANCE GAP

9.31

* Interaction effect is embedded in selection