



NCG US Small Cap Growth Fund

Factsheet data as of: **31/08/2024**

Portfolio manager

Next Century Growth is an independent investment firm specializing in high growth equity portfolios. Based in Minneapolis, they have one simple goal: produce strong investment returns for our clients utilizing a disciplined, growth focused investment strategy. They are an independent and specialized investment firm owned by the portfolio managers who has delivered investment results for institutional clients since its inception in 1999.

Investment philosophy

NCG invests in fast growing small cap companies having the potential to become much larger companies during the holdings period. Key attributes NCG is looking for:

- Organic revenue growth substantially faster than the benchmark index;
- Companies that are addressing growing, large markets;
- Differentiated product offering allowing market disruption and leadership;
- Strong, defendable competitive position;
- Generally profitable and expanding margins even as they grow rapidly;
- Proven management team that can articulate a clear growth strategy.

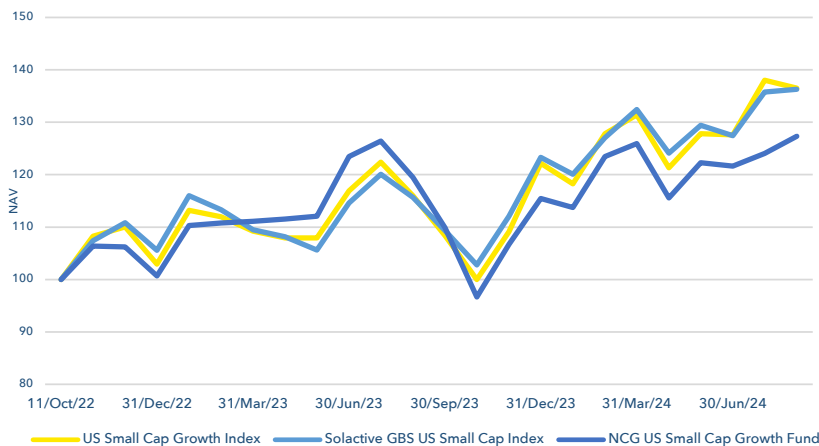
By investing in companies that have the potential to grow faster and more consistently than those in the benchmark, we believe our portfolio will, over the long-term, perform better than the unmanaged index.

Investment process

The NCG US Small Growth Fund invest in equity securities and is actively managed. The fund is not managed in reference to a benchmark index, but a benchmark is solely used for performance comparison purposes.

Our team of portfolio managers work collaboratively on all aspects of the investment process for each portfolio. We believe our team-based approach and collective growth stock investing experience provide valuable insights to our direct research, decision-making, portfolio construction, and risk management processes.

Performance



Source: Next Century Growth, Solactive and CACEIS Investor Services. Performance of the IE000TY23GV5

Fund

Launch date fund	11 October 2022
Dealing frequency	Daily
Currency	USD
UCITS	Yes
Benchmark	Solactive GBS US Small Cap Index
Portfolio Manager	Next Century Growth Investors
AUM in USD	81,100,350
Cash %	0.66%
Auditor	Deloitte
SFDR Classification	Article 8
Offering documents	www.candoris.nl

Risk indicator

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The risk indicator is an official measure of the risk associated with investing in the fund. The indicator runs on a scale from 1 to 7, wherein 1 represents the lowest risk. Low risk is usually associated with low returns, while the higher risk associated with higher returns.

Month end NAV

31/08/2024

IE000TY23GV5	USD Inst. Acc.	127.33
IE000JJ00LX1	EUR Inst. Acc.	111.80

Top 10 holdings

TRANSMEDICS GRP	4.62%
ASTRONICS CORP	4.50%
TANDEM DIABETES	3.71%
FTAI AVIATION LTD	3.56%
KINSLE CAPITAL GROUP	3.56%
VERRA MOBILITY	3.50%
Q2 HOLDINGS	3.13%
SAIA	3.02%
MA-COM TECHNOLOGY SOLUTIONS HLD	2.97%
RBC BEARINGS INC	2.90%

Source: Next Century Growth and CACEIS Investor Services.

Performance table	1M	YtD	1 Year	3 Year*	S.I.*	Inception Date
IE000TY23GV5 USD Inst. Acc.	2.65%	10.30%	6.57%		13.63%	11-10-2022
IE000JJ00LX1 EUR Inst. Acc.	0.51%	10.18%			11.80%	18-12-2023
Solactive GBS US Small Cap Index	0.37%	10.56%	17.84%		17.80%	11-10-2022
US Small Cap Growth Index	-1.11%	11.74%	17.67%		17.89%	11-10-2022

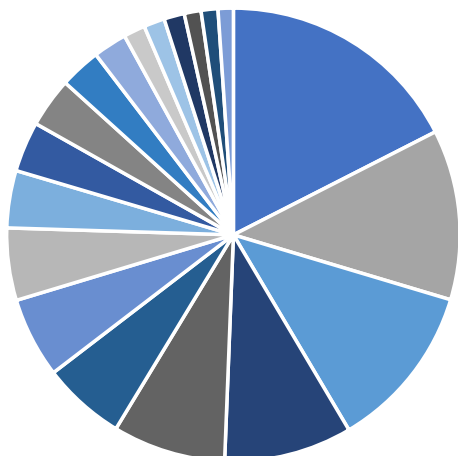
Source: Next Century Growth, Solactive and CACEIS Investor Services. *Annualised Performance



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Sector breakdown (%)



- 17.4% Internet, Software And It Services
- 12.1% Financial, Investment And Other Diversified Comp.
- 11.8% Biotechnology
- 9.1% Electronics And Semiconductors
- 8.0% Aeronautic And Astronautic Industry
- 5.9% Healthcare And Social Services
- 5.7% Mechanical Engineering And Industrial Equip.
- 5.1% Electrical Appliances And Components
- 4.1% Traffic And Transportation
- 3.6% Insurance Companies
- 3.5% Pharmaceuticals, Cosmetics And Med. Products
- 2.9% Food And Soft Drinks
- 2.4% Retail Trade And Department Stores
- 1.5% Building Materials And Building Industry
- 1.5% Miscellaneous Services
- 1.5% Lodging And Catering Ind., Leisure Facilities
- 1.2% Mining, Coal And Steel
- 1.2% Vehicles
- 1.1% Miscellaneous Consumer Goods

Source: Next Century Growth and CACEIS Investor Services.

Fees and Expenses	Management Fee	Other Expenses	Hedging Costs	TER
USD Inst. Acc	0.95%	0.20%	0.00%	1.15%
Euro Inst. Acc	0.95%	0.20%	0.00%	1.15%

Contact information

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