



## Coho ESG US Large Cap Equity Fund

Factsheet data as of: **31/08/2024**

### Portfolio manager

Since our inception in 1999, Coho's goal has been to generate a specific, asymmetric pattern of return that offers strong protection in down markets and competitive returns in up markets. As of June 30 2024, total combined assets including discretionary and model-based (UMA) were approximately \$5.3 billion. Coho Partners has one investment team and is based close to Philadelphia.

### Investment philosophy

We firmly believe that the best way to create and sustain long-term wealth is to: 1) Protect principal in down markets 2) Generate competitive returns in all but the most cyclical or speculative up markets.

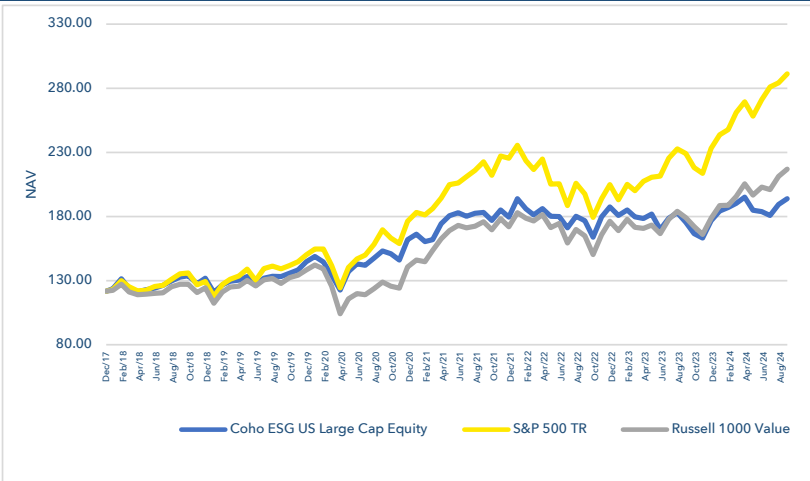
We strive to generate a specific, asymmetric pattern of returns over time with a portfolio that demonstrates a down-market capture considerably less than its up-market capture. We strive to provide an opportunity for better-than-market performance over an economic cycle with less-than-market risk.

### Investment process

The Coho ESG US Large Cap Equity Fund invests in equity securities and is actively managed. The fund is not managed in reference to a benchmark index, but a benchmark is solely used for performance comparison purposes.

We strive to identify companies that exhibit an asymmetric return pattern over a full market cycle. ESG is anchored around four pillars and includes direct engagement and active ownership. The portfolio of 25 to 35 securities is a combination of Demand Defensive companies and Economically Sensitive companies, which provide a level of defense (generally predictable growth in earnings, dividends, and cash flow) and offense (stable business models with modest cyclicity) to the overall strategy. Our process is executed by the entire Investment Team.

### Performance of the IE00BF1XKT19 USD Inst. Acc.



Source: Standard & Poor's, Coho and Caevis Investor Services.

### Fund

Launch date fund	08/12/2017
Dealing frequency	Daily
Currency	USD
UCITS	Yes
Benchmark	S&P 500 TR
Portfolio Manager	Coho Partners
AUM in USD	150,422,874
% Cash	4.43%
Auditor	Deloitte
Morningstar Rating	★★
SFDR Classification	Article 8
Offering documents	<a href="http://www.candoris.nl">www.candoris.nl</a>
Sustainability Rating (Morningstar)	🌍🌍🌍🌍🌍

### Risk indicator 6

The risk indicator is an official measure of the risk associated with investing in the fund. The indicator runs on a scale from 1 to 7, wherein 1 represents the lowest risk. Low risk is usually associated with low returns, while the higher risk associated with higher returns.

### Month end NAV 31/08/2024

IE00BF1XKT19	USD Inst. Acc.	193.80
IE00BF1XKV31	USD Retail Acc.	186.37
IE00BF1XKW48	EUR Retail Acc.	181.72
IE00BJ2DJ355	EUR Inst. Acc.	155.08
IE00BF1XKX54	EUR Hedged Inst. Acc.	100.43
IE0005CAWMP0	GBP Hedged Inst. Acc.	106.63
IE000F9TRKS8	GBP Distributing	98.54
IE000I83CJ65	GBP Hedged Dis.	110.48
IE000L90COW8	SEK Retail Acc.	101.19

### Top 10 holdings

ROSS STORES INC	5.40%
UNITEDHEALTH GROUP INC	4.98%
LOWE'S CO INC	4.97%
WW GRAINGER INC	4.47%
SYSCO CORP	4.46%
AMGEN INC	4.43%
CENCORA INC	4.36%
MICROCHIP TECHNOLOGY	4.25%
THERMO FISHER SCIENTIFIC INC - REG S	4.15%
US BANCORP	4.05%

Source: Coho and Royal Bank of Canada.

Performance table		1M	YtD	1 Year	3 Year*	S.I.*	Inception Date
IE00BF1XKT19	USD Inst. Acc.	2.29%	5.18%	10.50%	1.89%	7.13%	8-12-2017
IE00BF1XKV31	USD Retail Acc.	2.23%	4.72%	9.78%	1.22%	6.43%	8-12-2017
IE00BF1XKW48	EUR Retail Acc.	0.16%	4.99%	8.31%	3.91%	7.44%	8-12-2017
IE00BJ2DJ355	EUR Inst. Acc.	0.17%	5.06%	8.42%	4.16%	8.37%	7-3-2019
IE00BF1XKX54	EUR Hedged Inst. Acc.	2.13%	3.91%	8.32%		0.17%	28-02-2022
IE0005CAWMP0	GBP Hedged Inst. Acc.	2.24%	4.85%	9.78%		3.12%	30-08-2022
IE000F9TRKS8	GBP Distributing*	0.15%	2.11%	6.62%		-0.35%	15-12-2022
IE000I83CJ65	GBP Hedged Dis.*	2.21%	4.88%	9.83%		8.58%	23-05-2023
IE000L90COW8	SEK Retail Acc.	-2.02%	6.38%	2.63%		0.72%	11-01-2023
S&P 500 TR		2.43%	19.53%	27.14%	9.38%	13.81%	8-12-2017
Russell 1000 Value		2.68%	15.08%	21.15%	7.25%	8.94%	8-12-2017

Source: Standard & Poor's, Coho and Caevis Investor Services. \*Annualised Performance

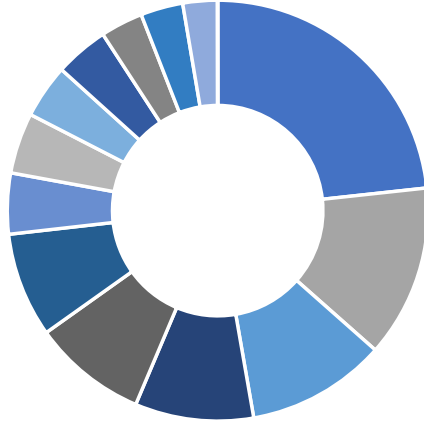
\*\*Performance based on reinvestment of distributed dividend



## Coho ESG US Large Cap Equity Fund

Factsheet data as of: **31/08/2024**

### Sector breakdown (%)



- 22.3% Pharmaceuticals, Cosmetics And Med. Products
- 12.7% Retail Trade And Department Stores
- 10.3% Food And Soft Drinks
- 8.7% Healthcare And Social Services
- 8.4% Electronics And Semiconductors
- 7.7% Banks And Other Credit Institutions
- 4.5% Electrical Appliances And Components
- 4.5% Miscellaneous Trading Companies
- 4.0% Insurance Companies
- 3.9% Miscellaneous Consumer Goods
- 3.1% Graphics, Publishing And Printing Media
- 3.1% Financial, Investment And Other Diversified Comp.
- 2.5% Textiles, Garments And Leather Goods

Source: Coho and Royal Bank of Canada.

ESG characteristics	30/06/2024	Coho ESG US LC Fund	S&P 500 Index
Equity holdings		25.00	503
Energy Intensity per Sales (mw/1m USD sales)		63.15	323
Greenhouse Gas Intensity per Sales (mt/1m USD)		23.34	93
Water Intensity per Sales (cbm/1m USD sales)		0.27K	28.97K
Companies with Supplier Guidelines		96%	54%
Companies with Human Rights Policies		96%	90%
Companies with 20% or More Women on Boards		100%	97%
Companies with 80% or More Board Independence		88%	83%

Source: Coho.

Fees and Expenses	Management Fee	Other Expenses	Hedging Costs	TER
IE00BF1XKT19 USD Inst. Acc.	0.64%	0.15%	0.00%	0.79%
IE00BF1XKV31 USD Retail Acc.	1.25%	0.20%	0.00%	1.45%
IE00BF1XKW48 EUR Retail Acc.	0.64%	0.25%	0.00%	0.89%
IE00BJ2DJ355 EUR Inst. Acc.	0.64%	0.15%	0.00%	0.79%
IE00BF1XKX54 EUR Hedged Inst. Acc.	0.64%	0.15%	0.08%	0.87%
IE0005CAWMP0 GBP Hedged Inst. Acc.	0.64%	0.15%	0.08%	0.87%
IE000F9TRKS8 GBP Distributing	0.64%	0.15%	0.00%	0.79%
IE000I83CJ65 GBP Hedged Dis.	0.64%	0.15%	0.08%	0.87%
IE000L90C0W8 SEK Retail Acc.	1.50%	0.25%	0.00%	1.75%

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