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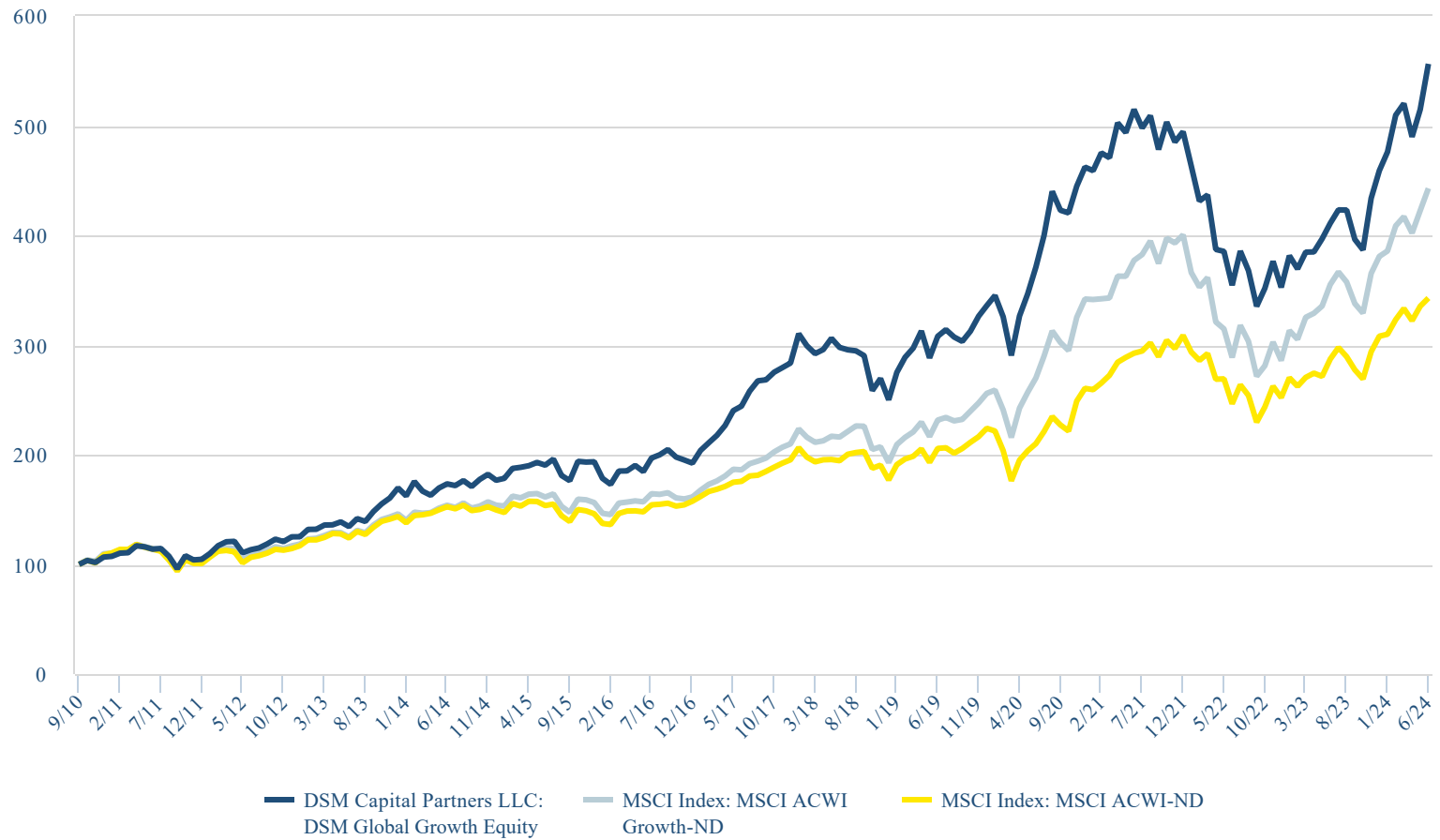
DSM Global Growth versus Benchmark and Peers

Performance data as of:  
**6/2024**



# Growth of \$100

DSM vs Benchmark and Peers



Results displayed in USD using Spot Rate (SR).

Source: eVestment  
Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.  
Investment return and principal value of an investment will fluctuate

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# Historical Performance

DSM vs Benchmark and Peers

DSM claims GIPS compliance. Gross Composite Performance based on the DSM Global Growth Equity Composite

|                          | YTD   | 1 Year | 3 Years | 5 Years | 7 Years | 10 Years | Since Inception |
|--------------------------|-------|--------|---------|---------|---------|----------|-----------------|
| DSM Global Growth Equity | 21.20 | 35.36  | 2.62    | 12.56   | 12.48   | 12.36    | 13.29           |
| MSCI ACWI Growth-ND      | 16.30 | 24.70  | 5.50    | 13.85   | 13.18   | 11.15    | 11.43           |
| MSCI ACWI-ND             | 11.30 | 19.38  | 5.43    | 10.76   | 10.02   | 8.43     | 9.37            |

Performance in the table above is annualized and in %

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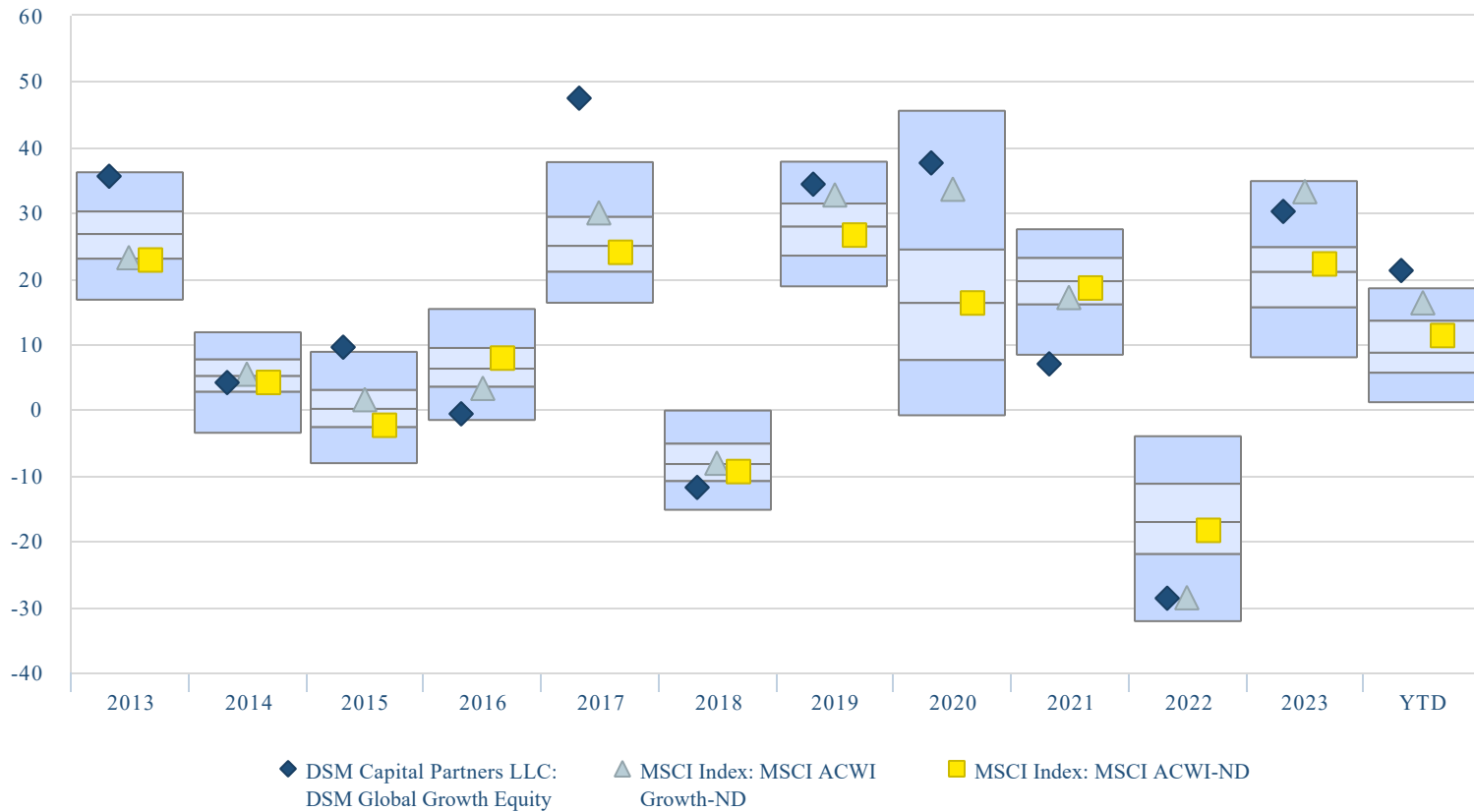


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# Calendar Year Returns

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

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# Returns vs Benchmark and Peers

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

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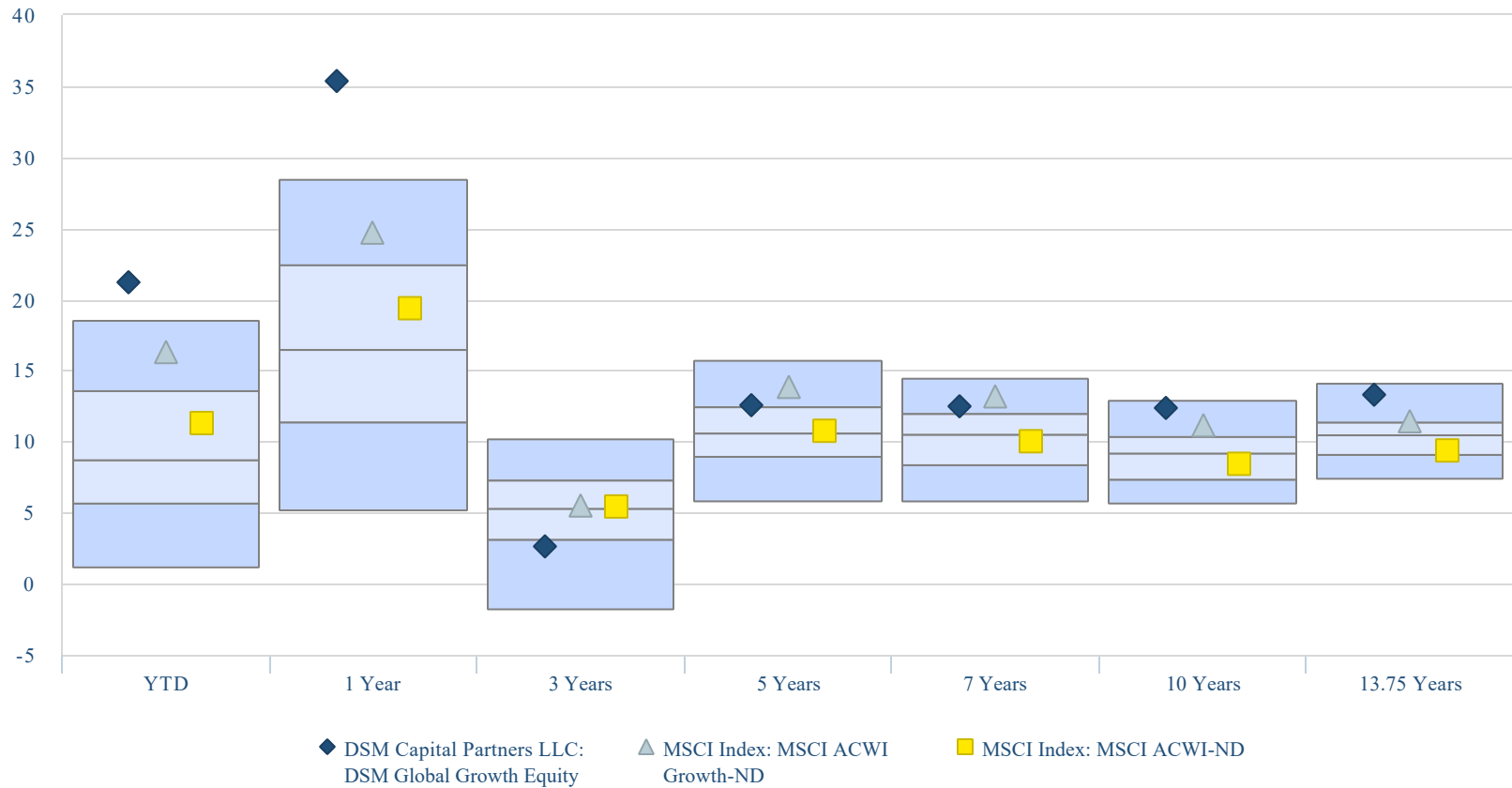
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# Returns vs Benchmark and Peers

DSM vs Benchmark and Peers



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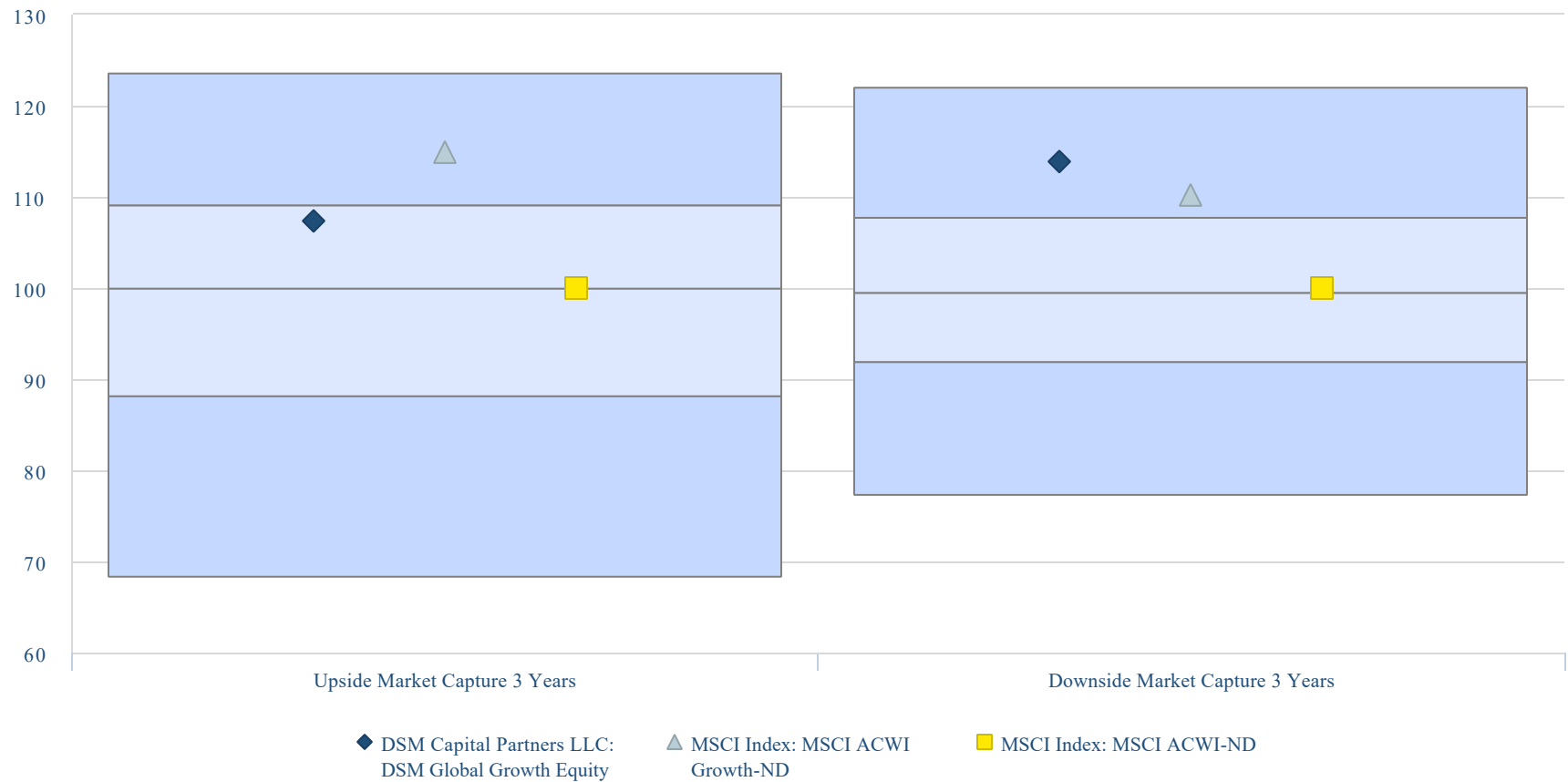


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# Upside- & Downside Market Capture 3 Years

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

MSCI ACWI-ND

Source: eVestment  
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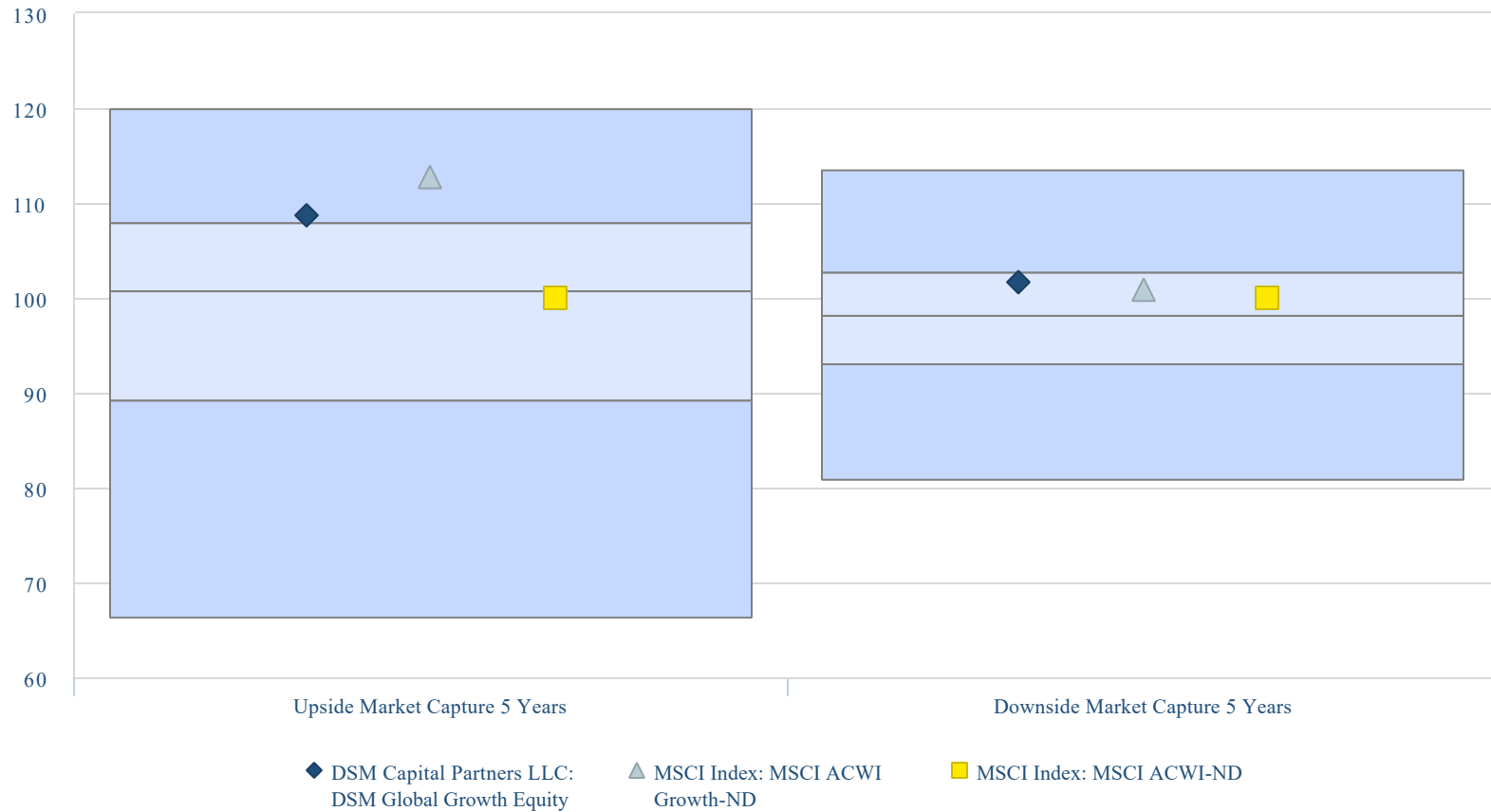


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# Upside- & Downside Market Capture 5 Years

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

MSCI ACWI-ND

Source: eVestment  
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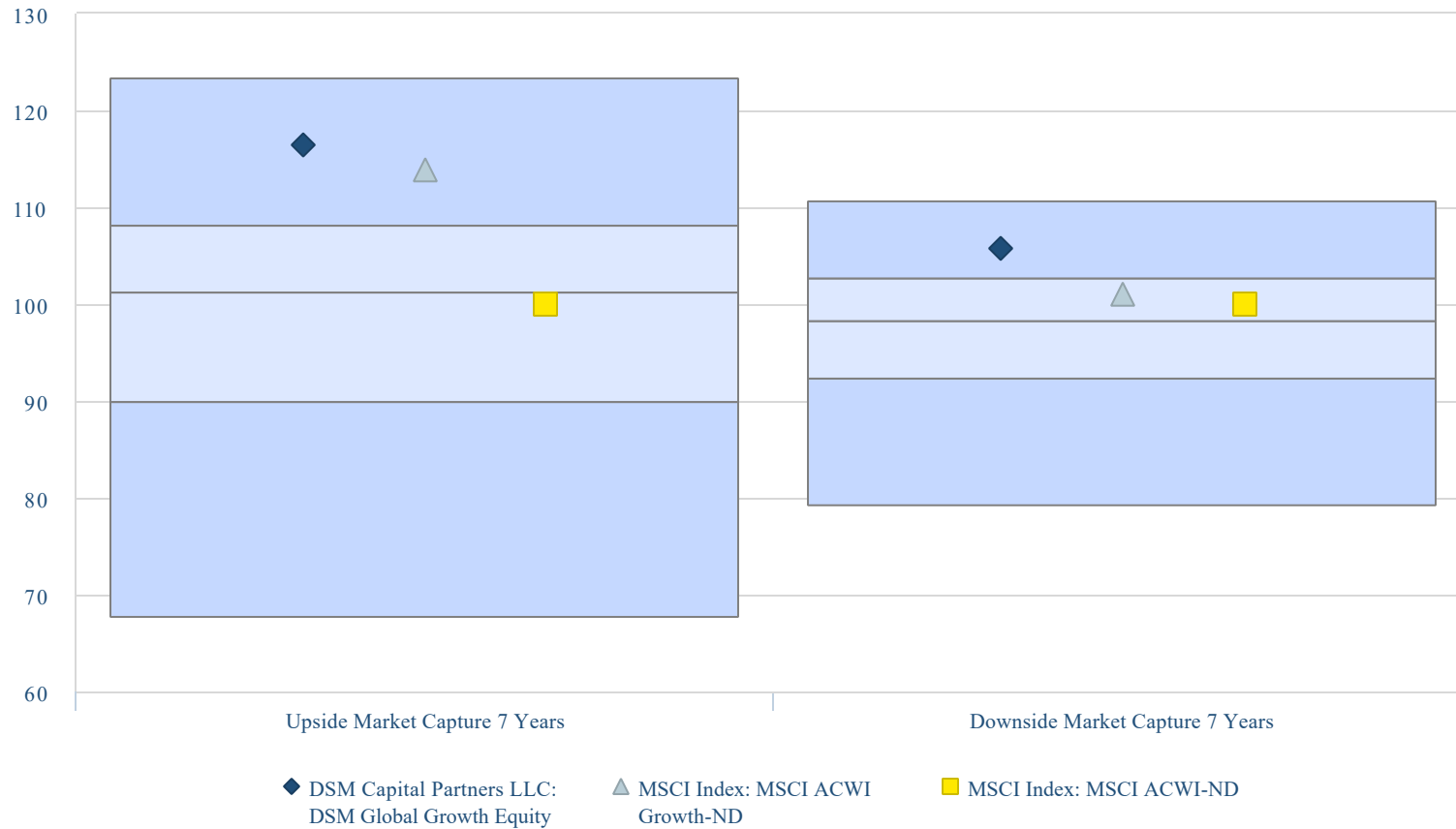
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# Upside- & Downside Market Capture 7 Years

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

MSCI ACWI-ND

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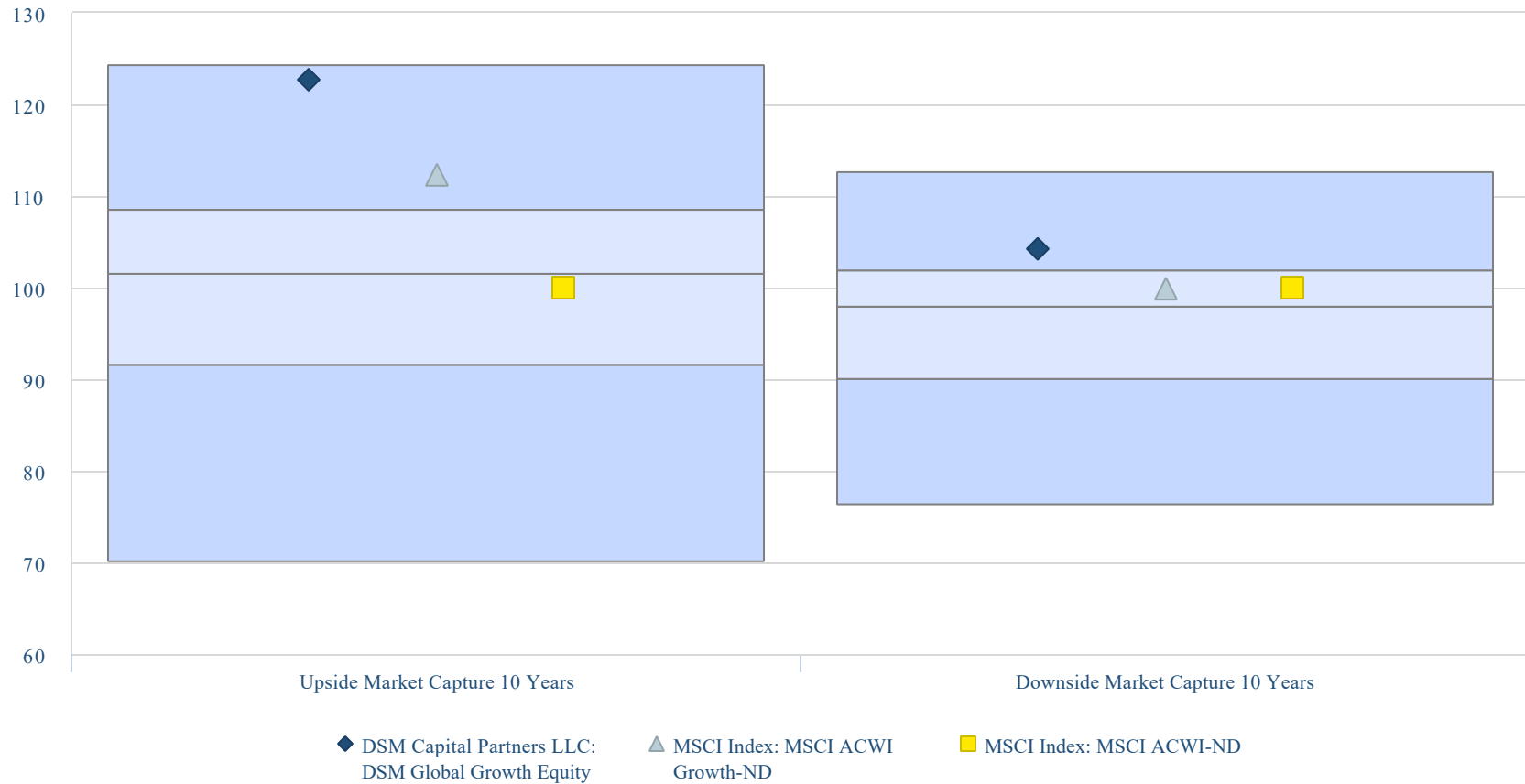


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# Upside- & Downside Market Capture 10 Years

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

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MSCI ACWI-ND

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# Upside- & Downside Market Capture Since Inception

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

MSCI ACWI-ND

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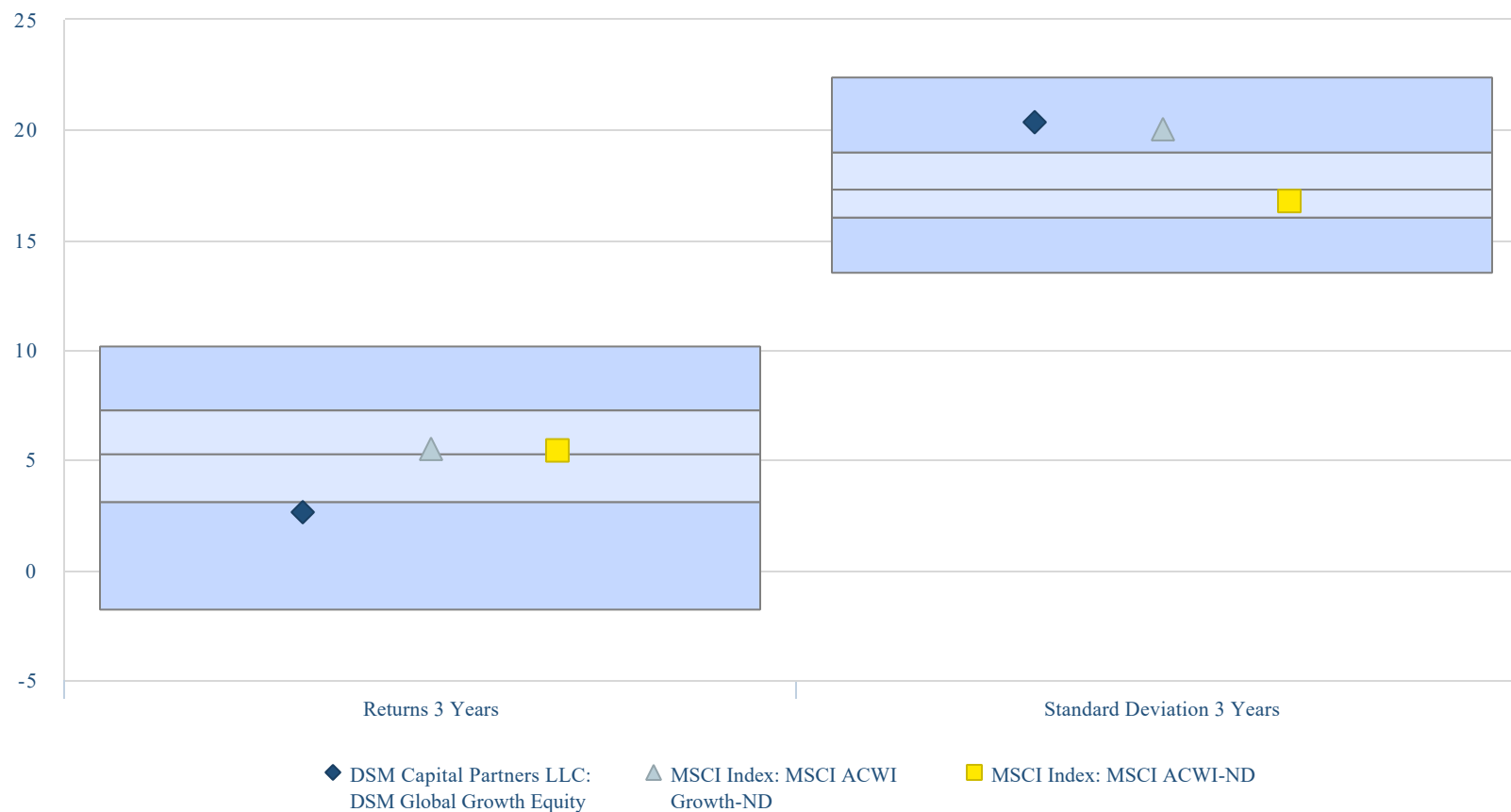


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# Returns and Standard Deviation 3 Years

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

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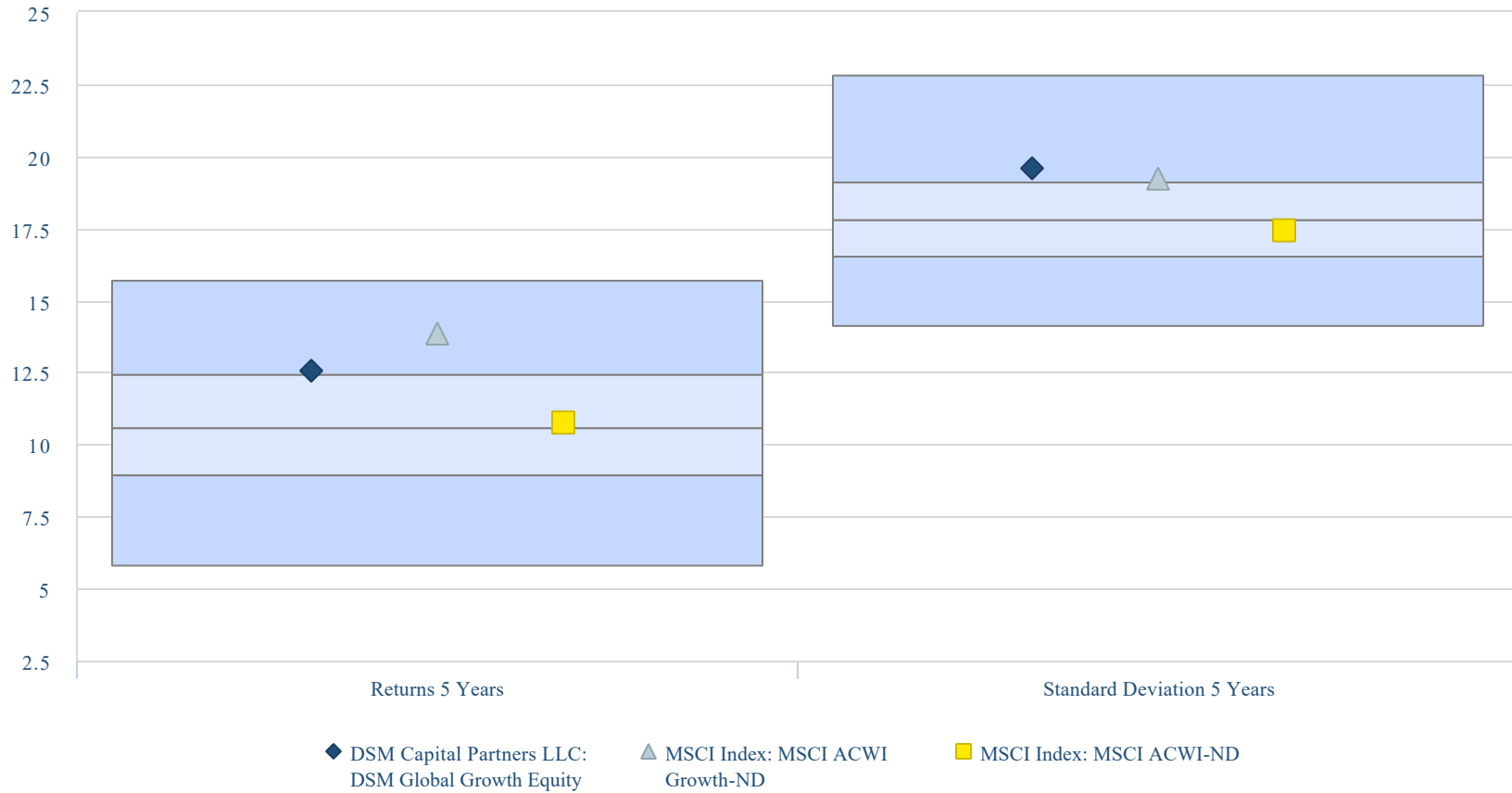


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# Returns and Standard Deviation 5 Years

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

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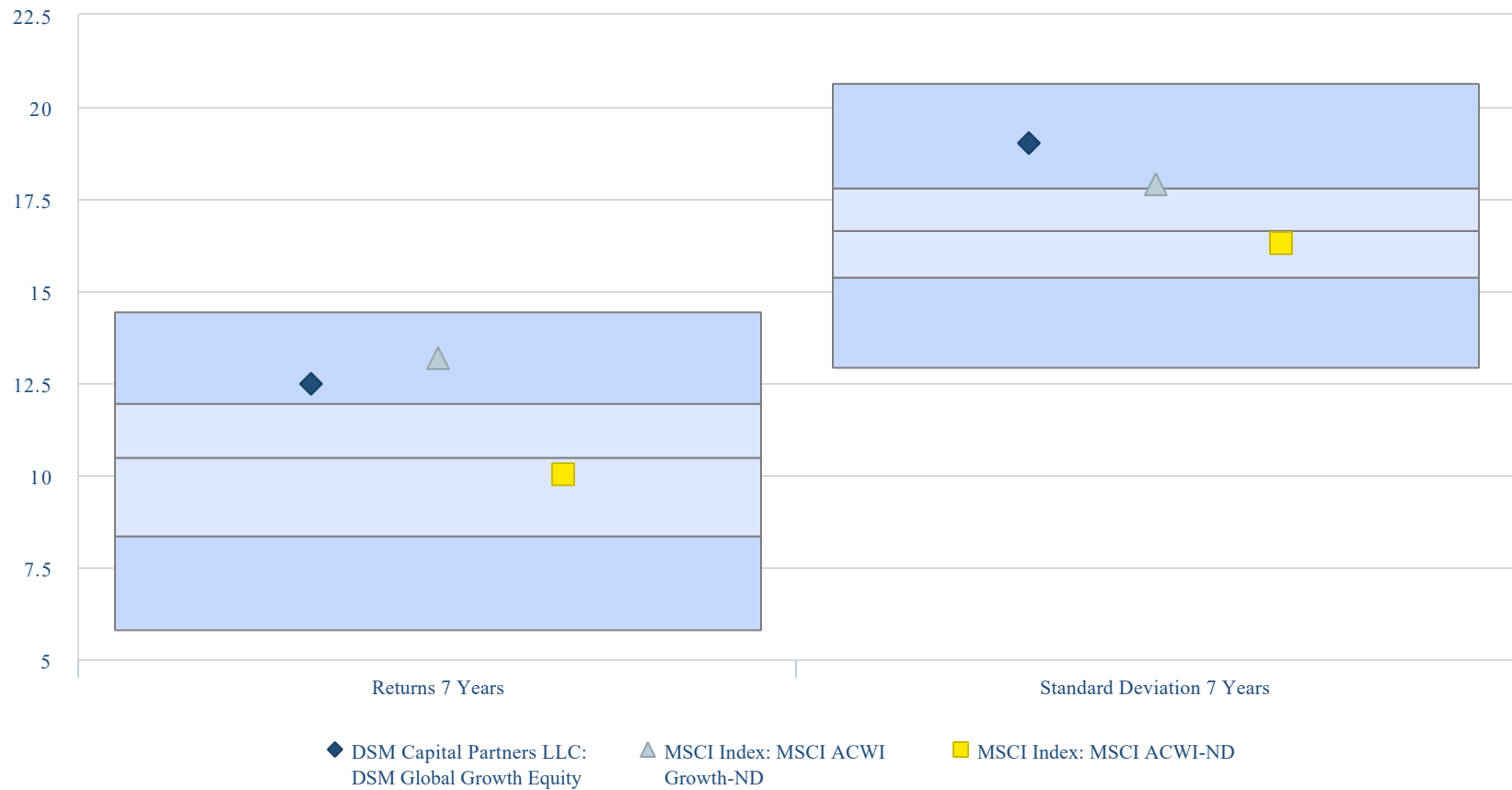
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# Returns and Standard Deviation 7 Years

DSM vs Benchmark and Peers



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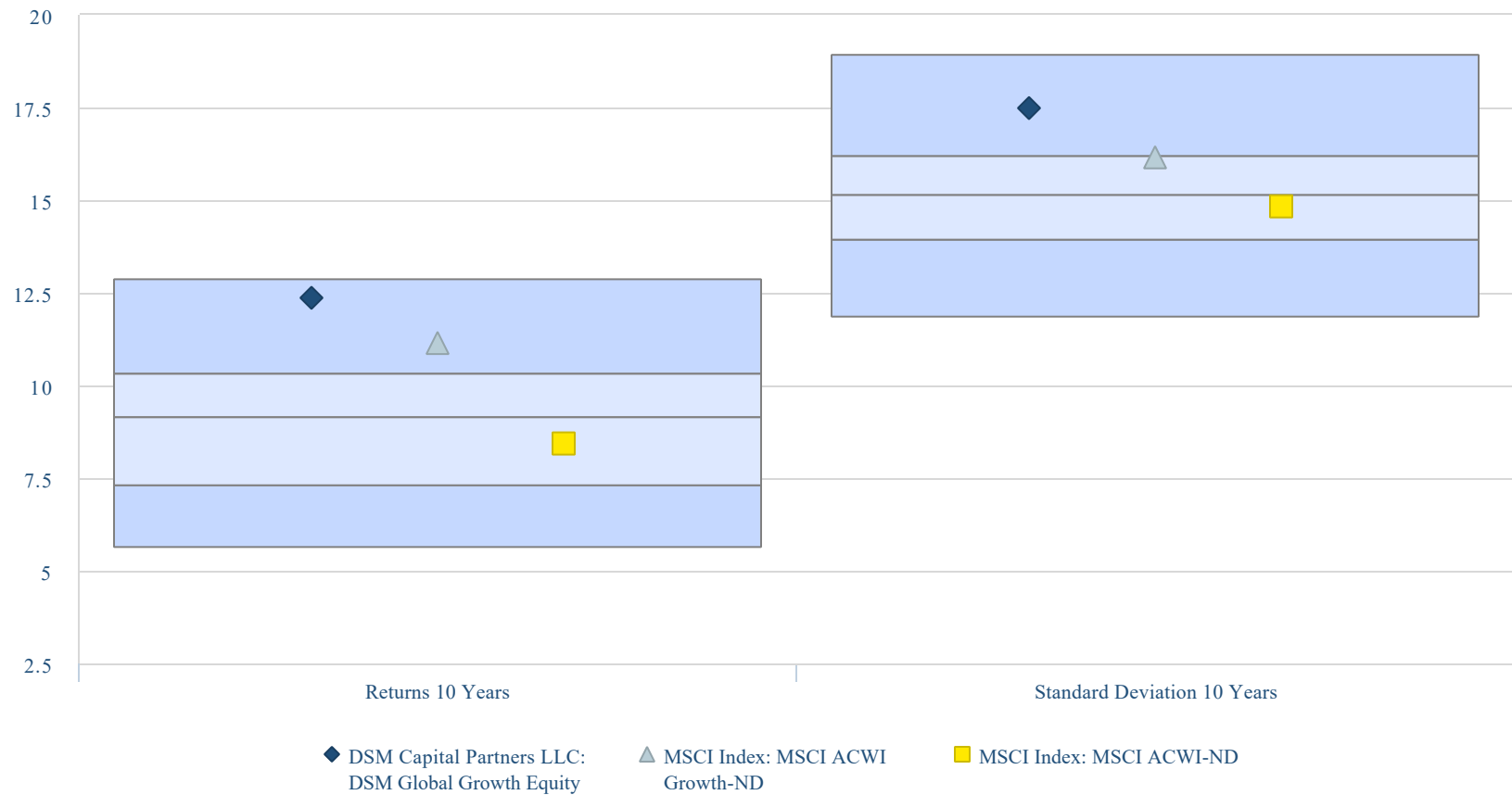


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# Returns and Standard Deviation 10 Years

DSM vs Benchmark and Peers



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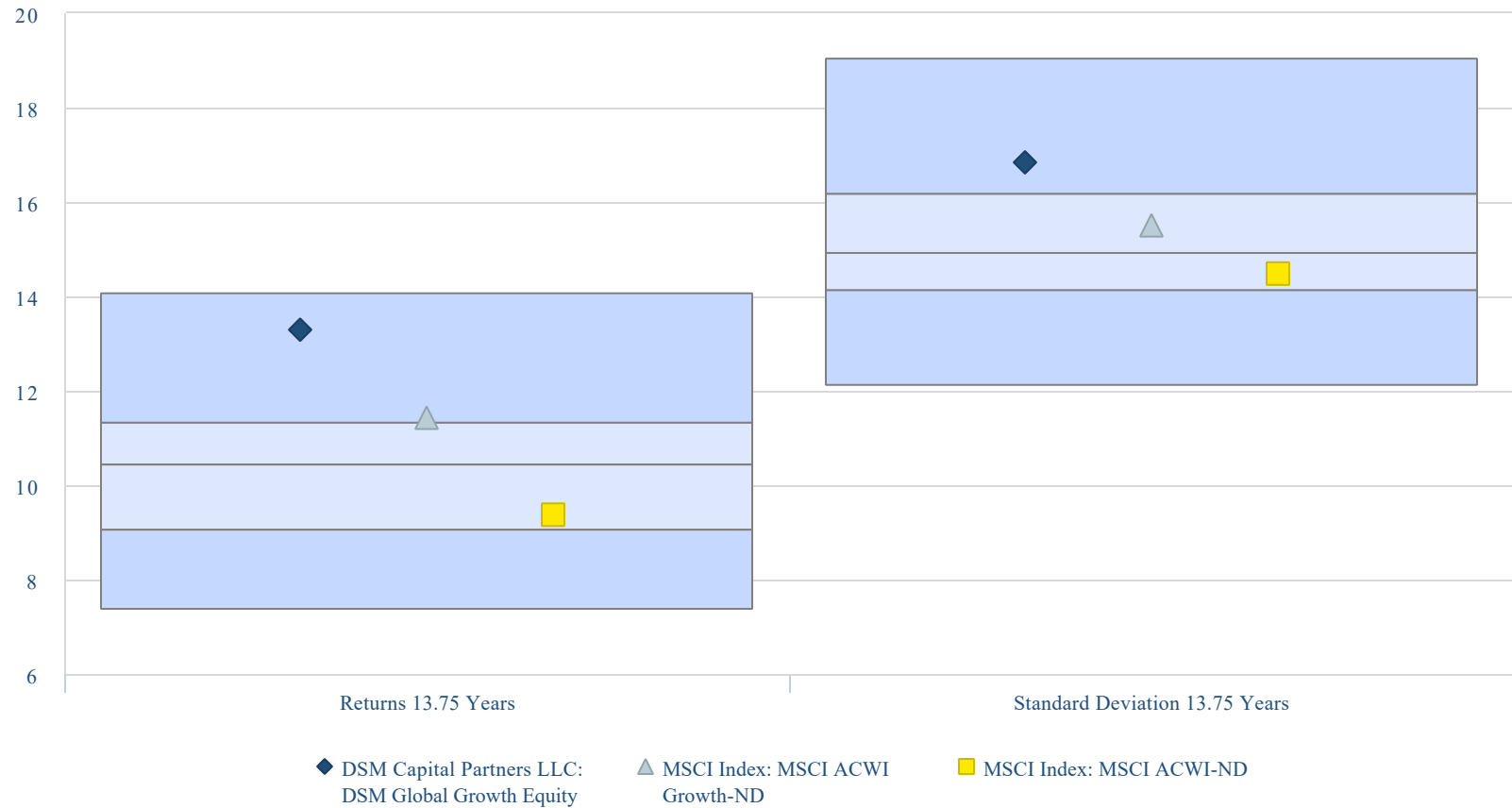


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# Returns and Standard Deviation Since Inception

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

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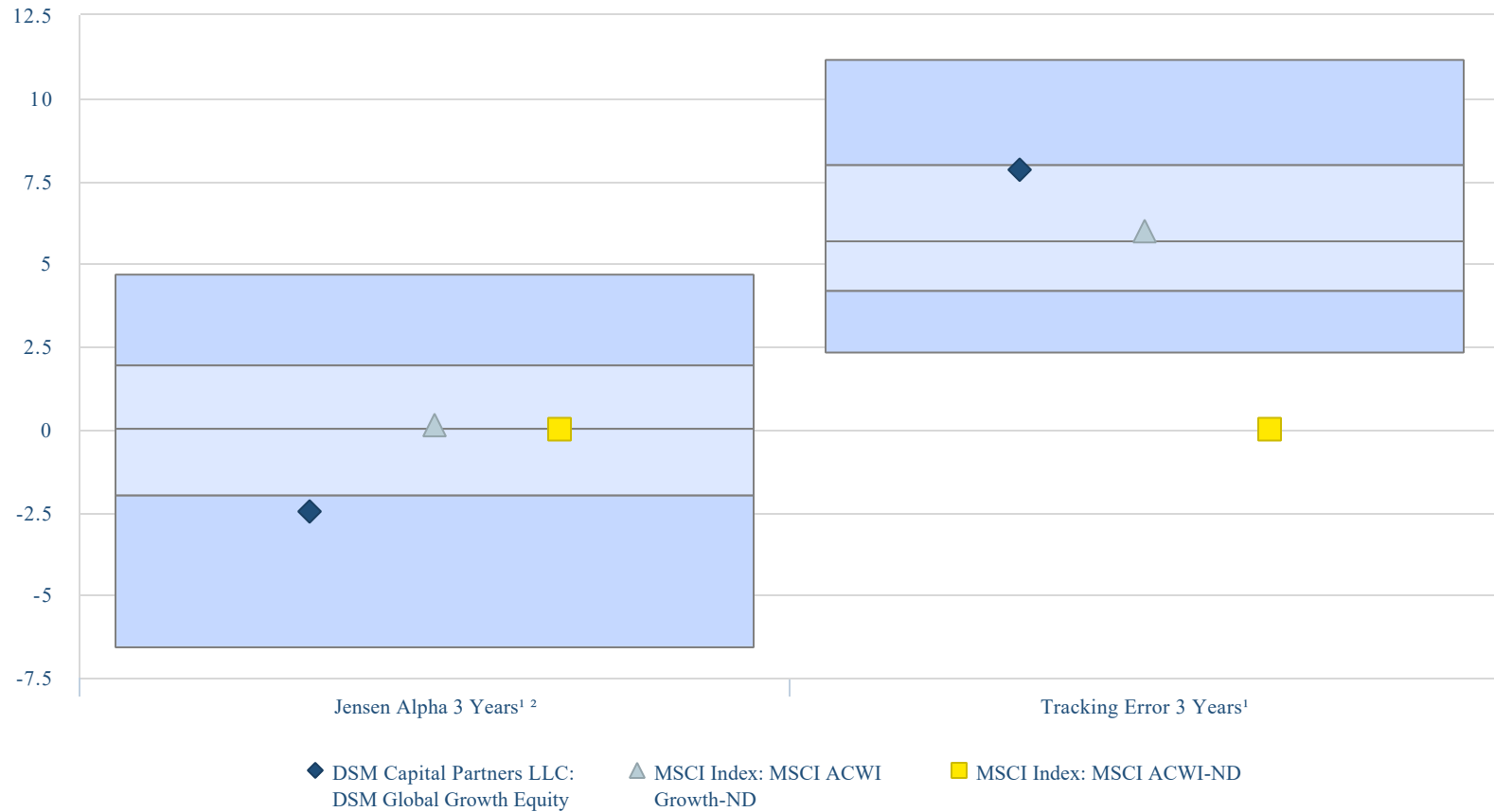


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# Jensen's Alpha & Tracking Error 3 Years

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

<sup>1</sup>MSCI ACWI-ND; <sup>2</sup>FTSE 3-Month T-Bill

Source: eVestment  
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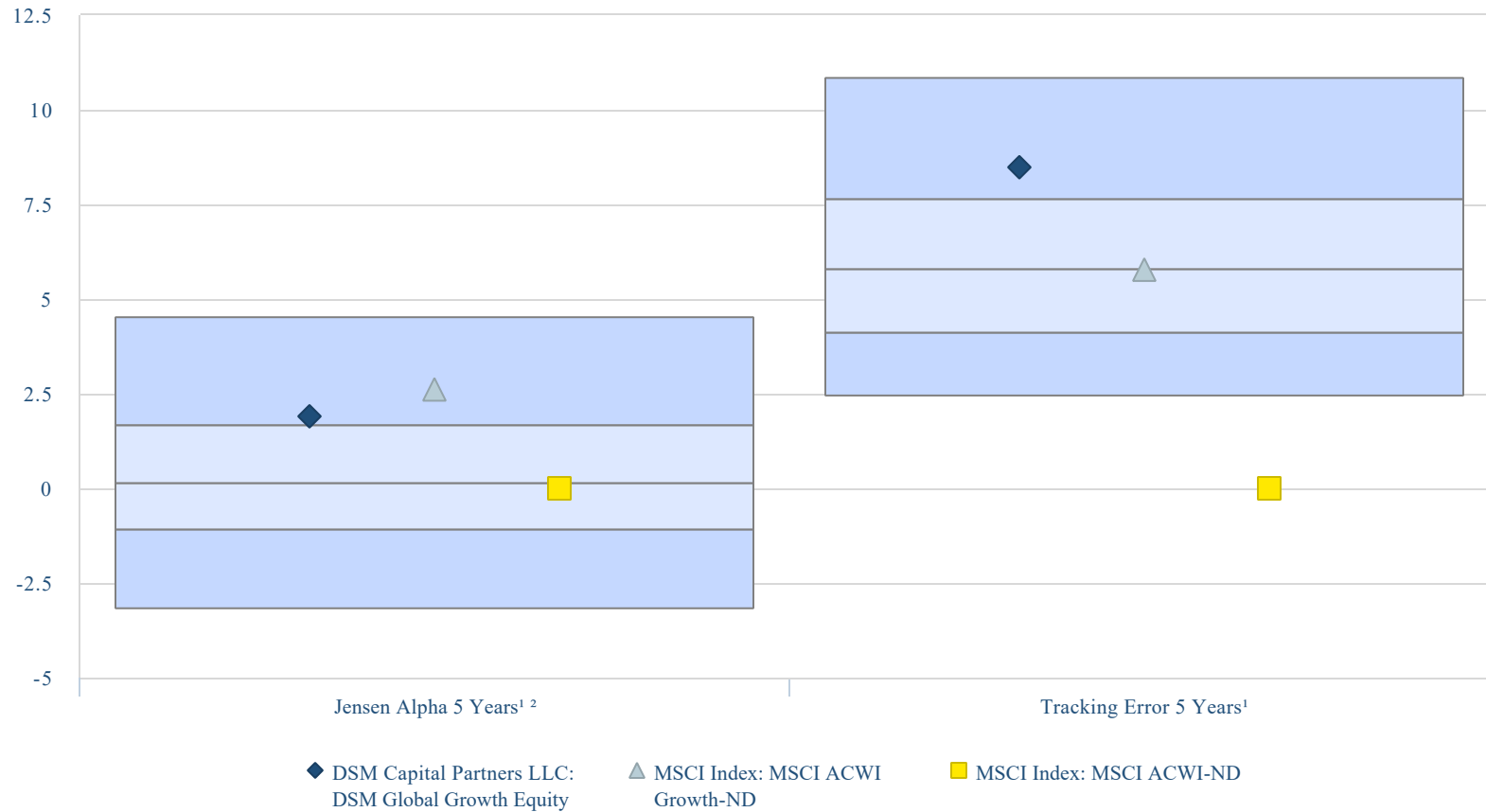


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# Jensen's Alpha & Tracking Error 5 Years

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

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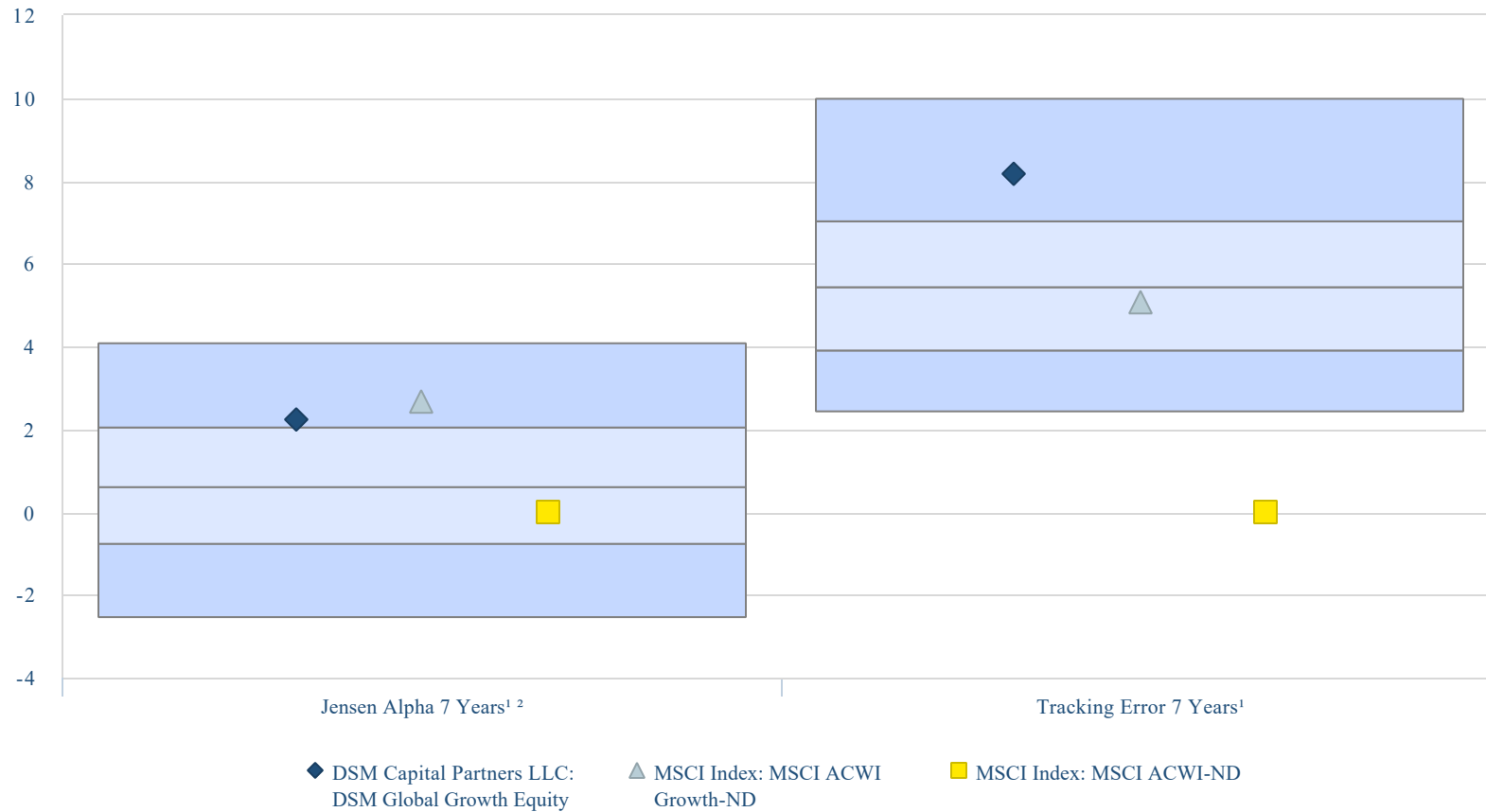
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# Jensen's Alpha & Tracking Error 7 Years

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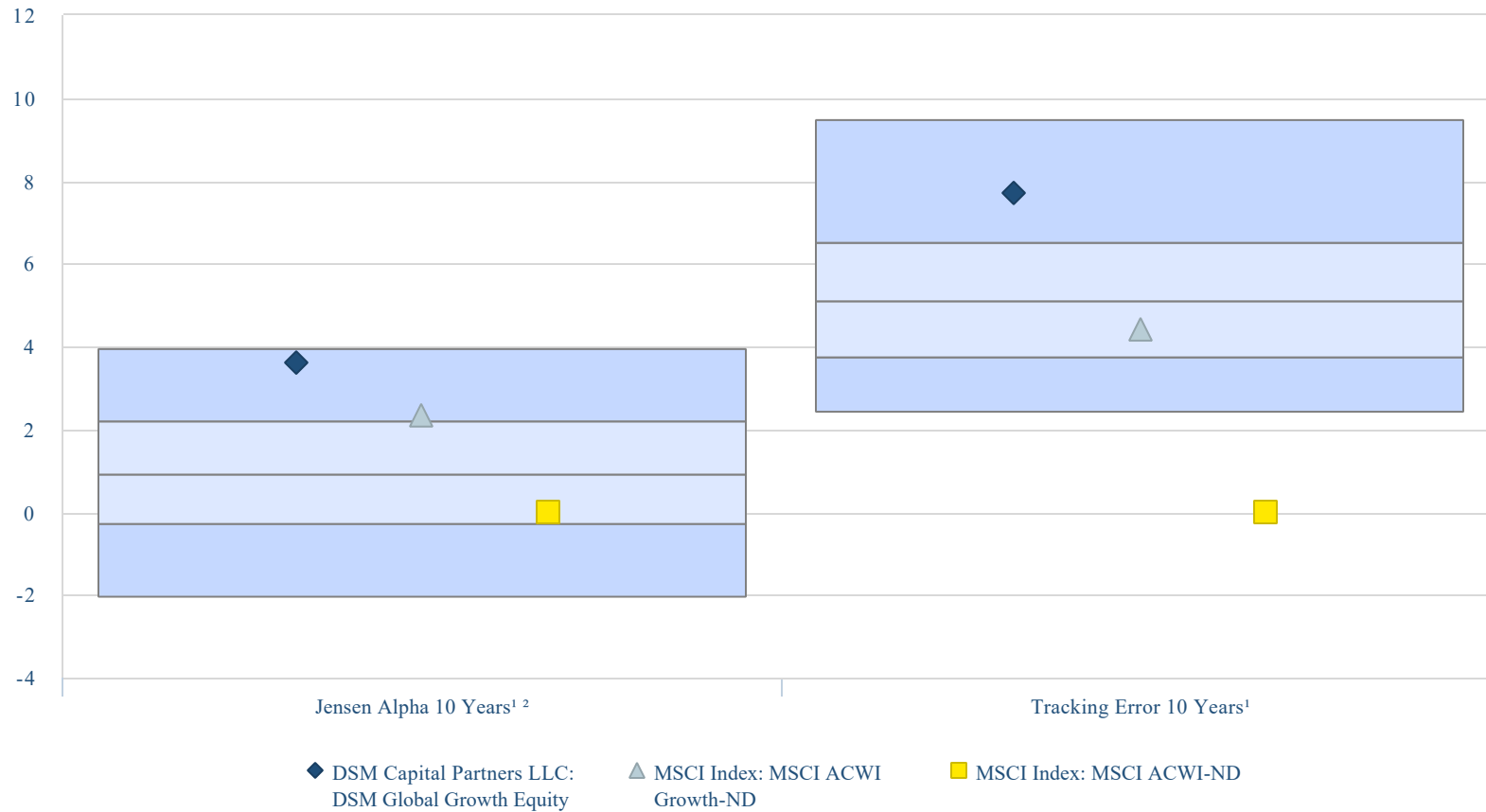


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# Jensen's Alpha & Tracking Error 10 Years

DSM vs Benchmark and Peers



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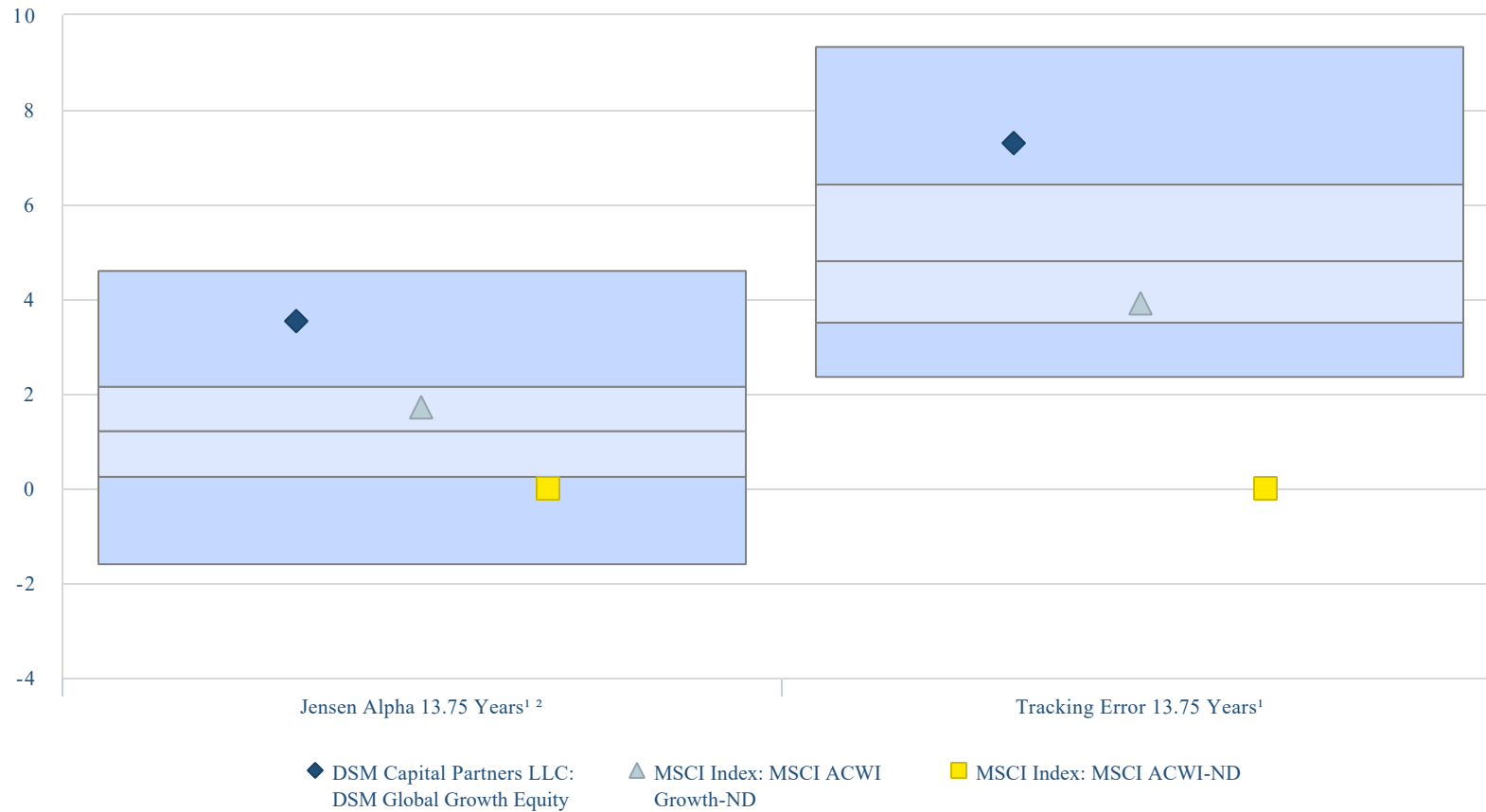


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# Jensen's Alpha & Tracking Error Since Inception

DSM vs Benchmark and Peers



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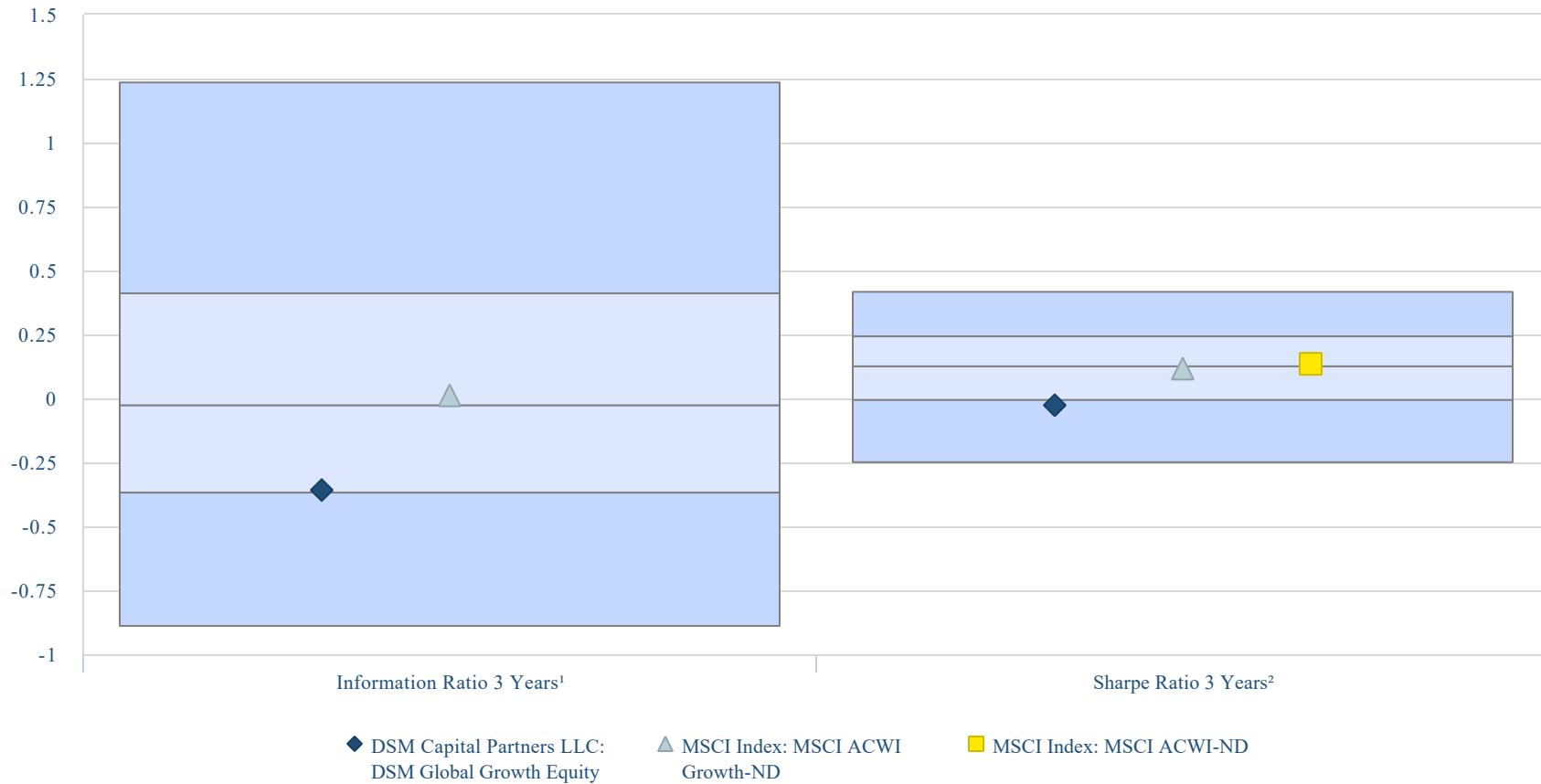


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# Information- & Sharpe Ratio 3 Years

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

<sup>1</sup>MSCI ACWI-ND; <sup>2</sup>FTSE 3-Month T-Bill

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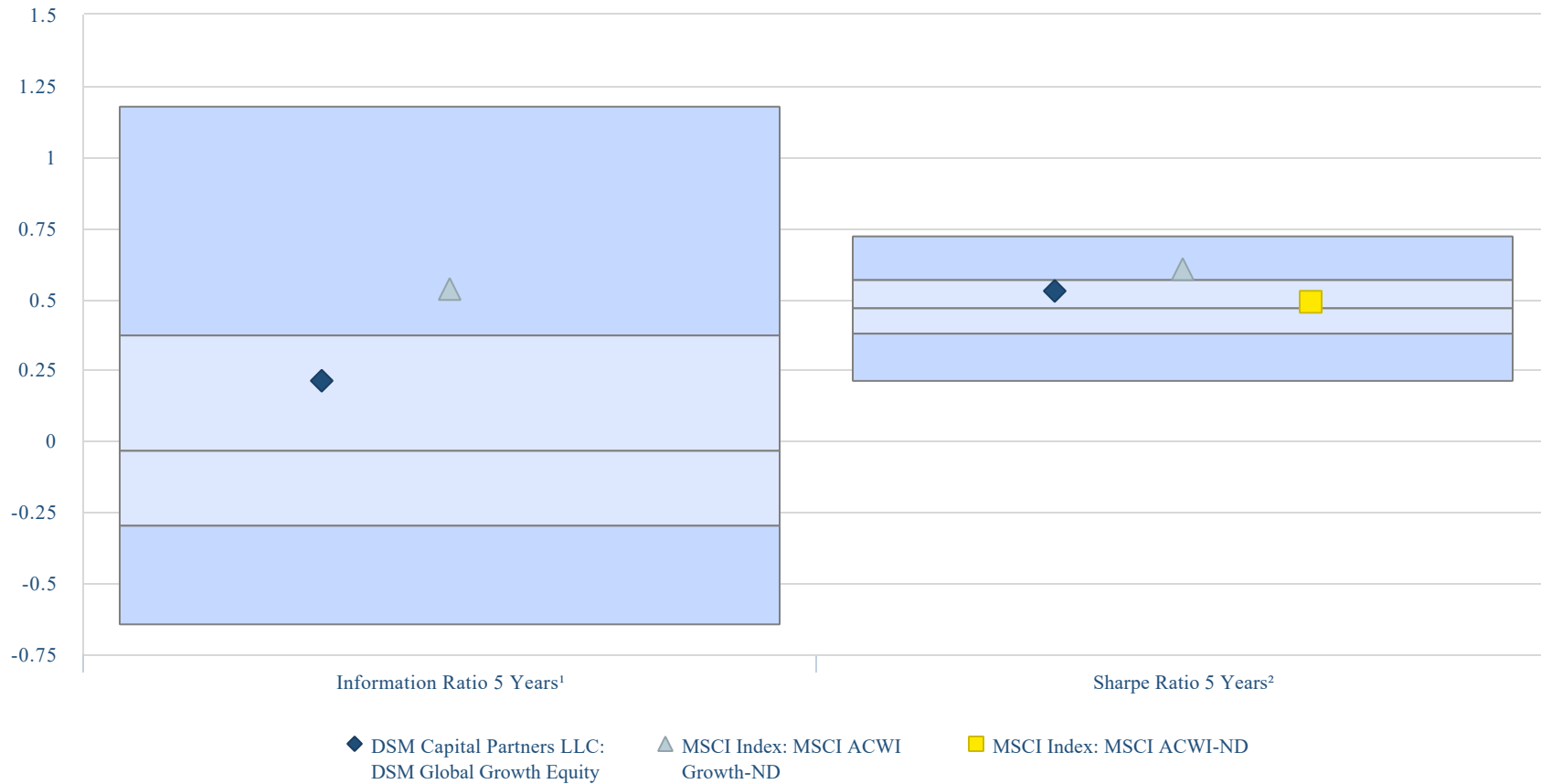


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# Information- & Sharpe Ratio 5 Years

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

<sup>1</sup>MSCI ACWI-ND; <sup>2</sup>FTSE 3-Month T-Bill

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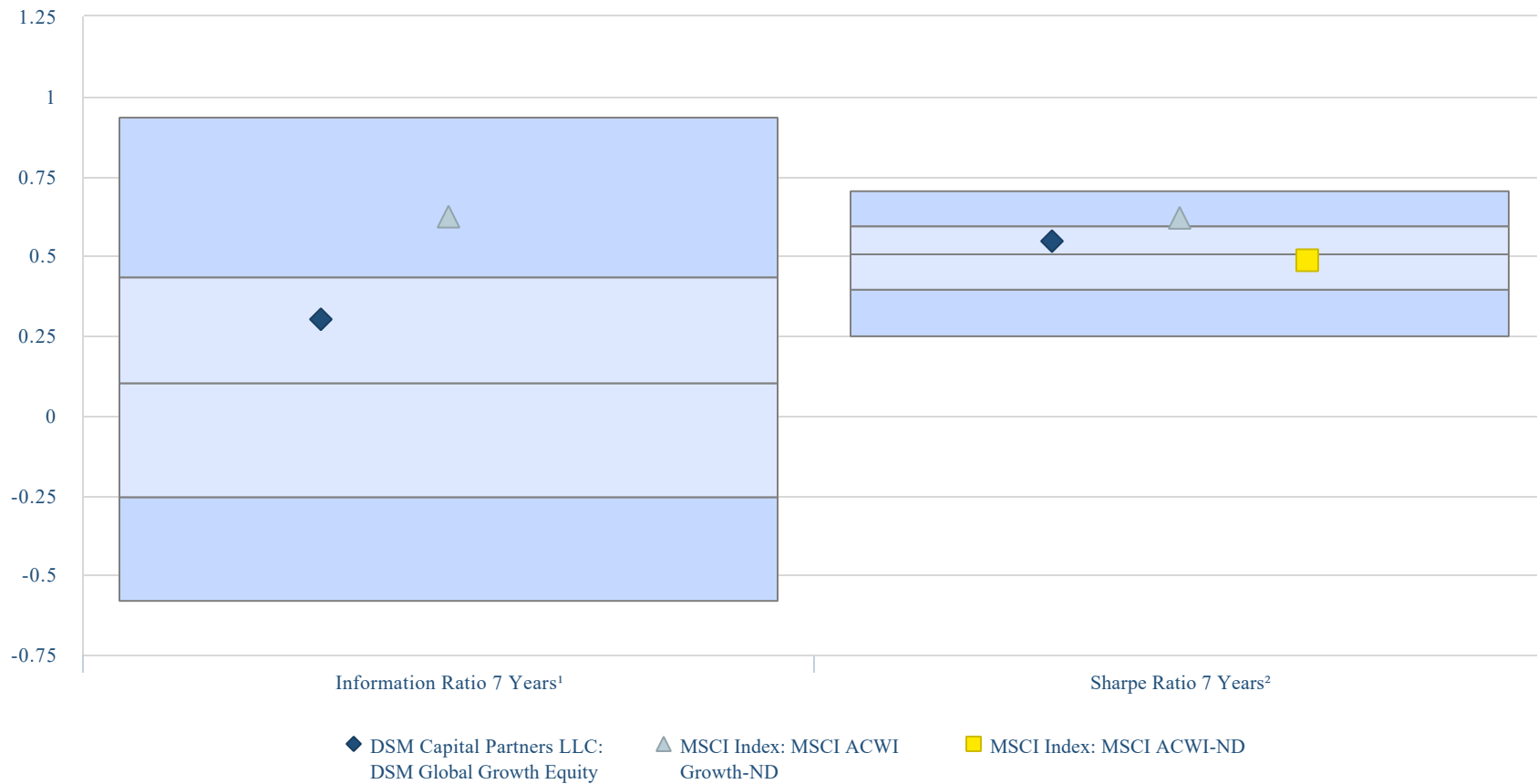
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# Information- & Sharpe Ratio 7 Years

DSM vs Benchmark and Peers



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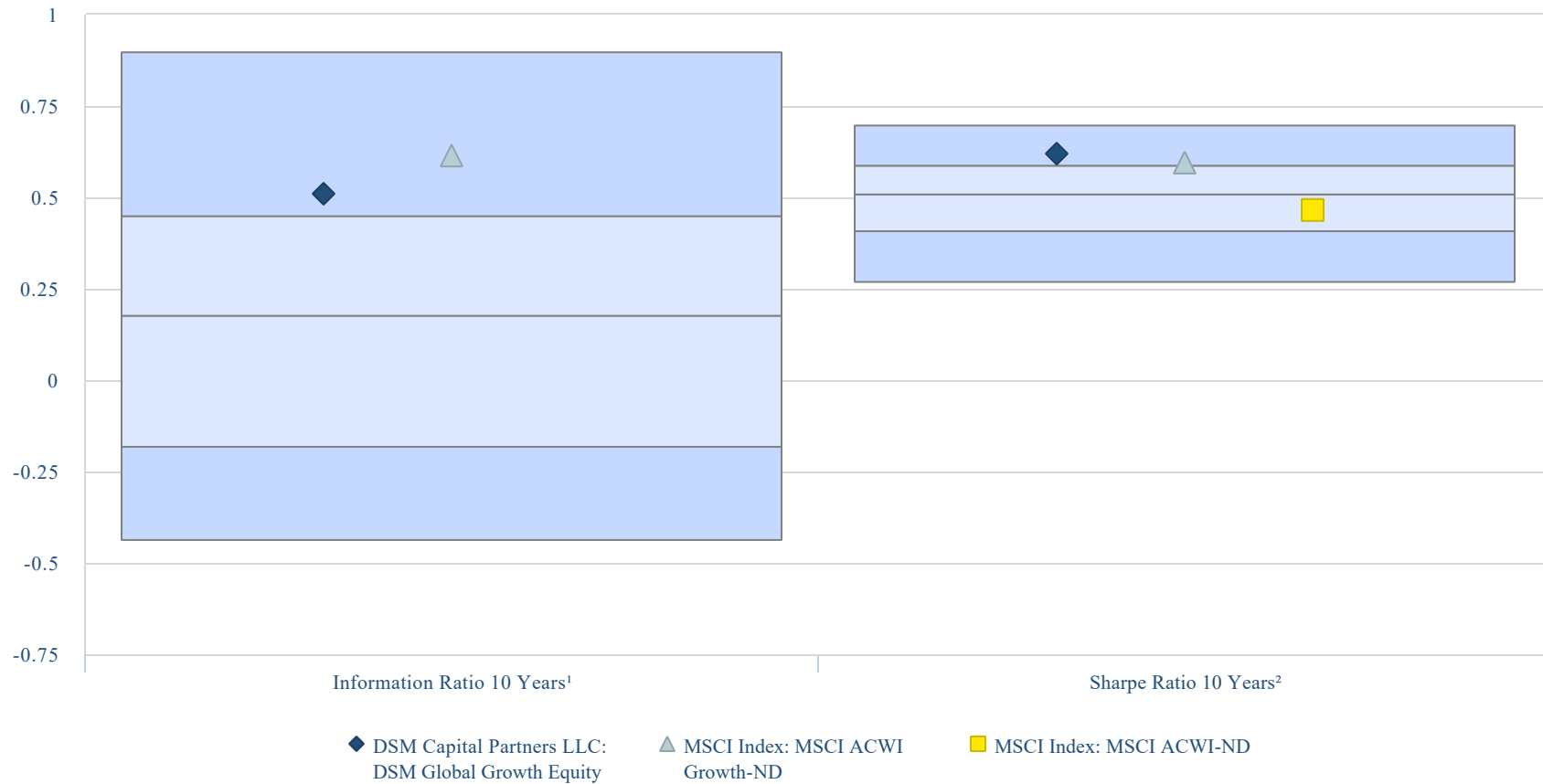


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# Information- & Sharpe Ratio 10 Years

DSM vs Benchmark and Peers



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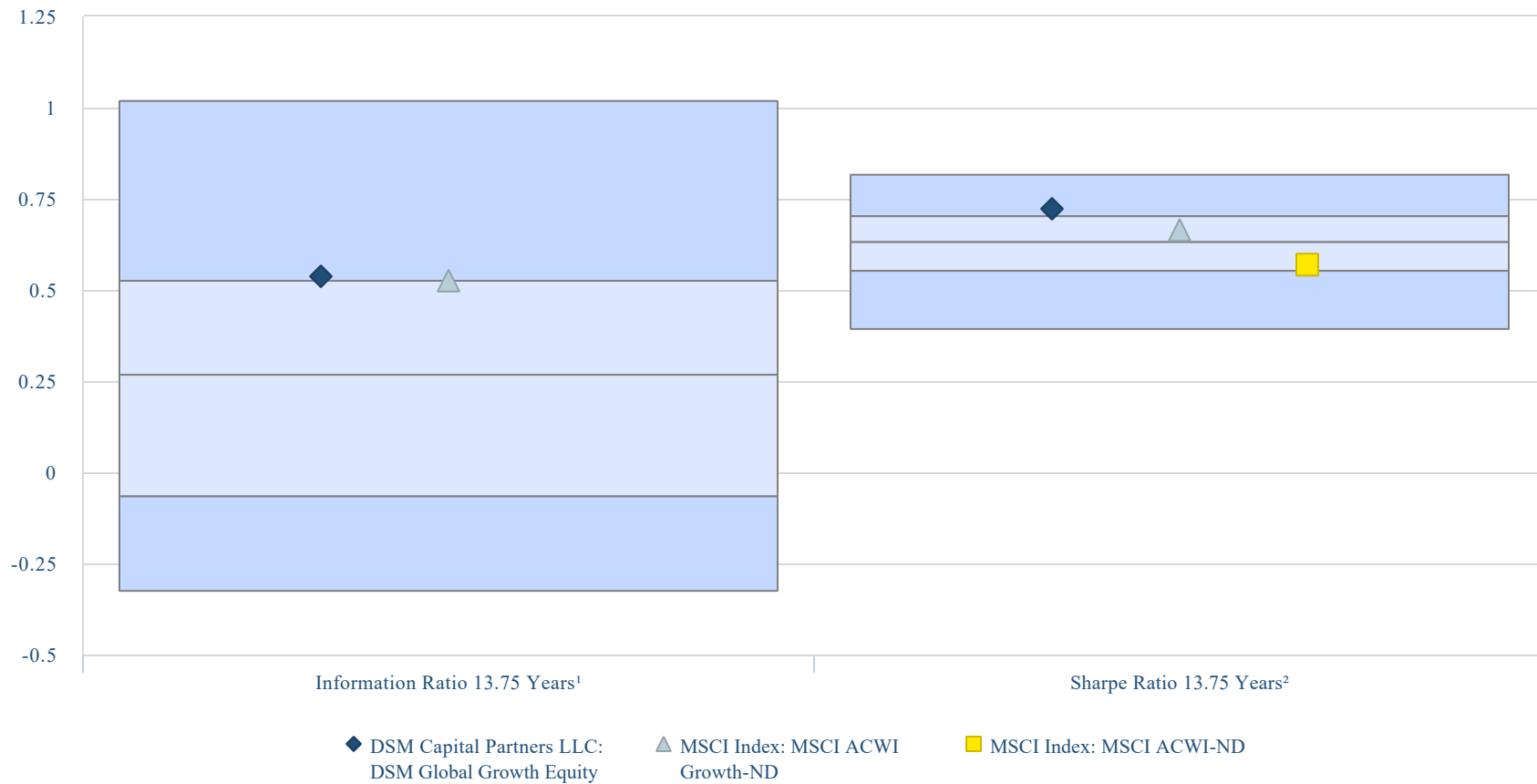


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# Information- & Sharpe Ratio Since Inception

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

<sup>1</sup>MSCI ACWI-ND; <sup>2</sup>FTSE 3-Month T-Bill

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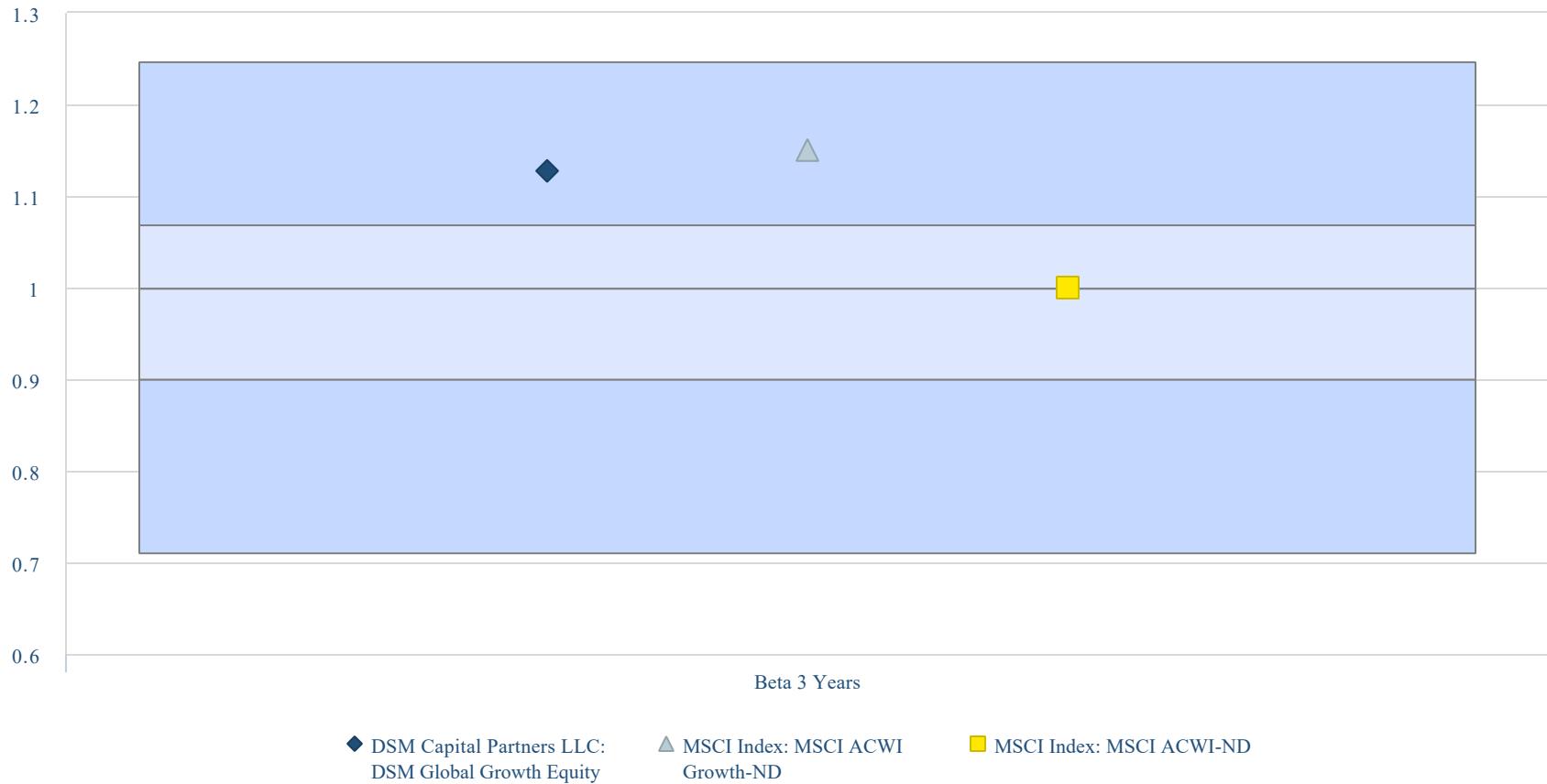


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# Beta 3 Years

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

MSCI ACWI-ND

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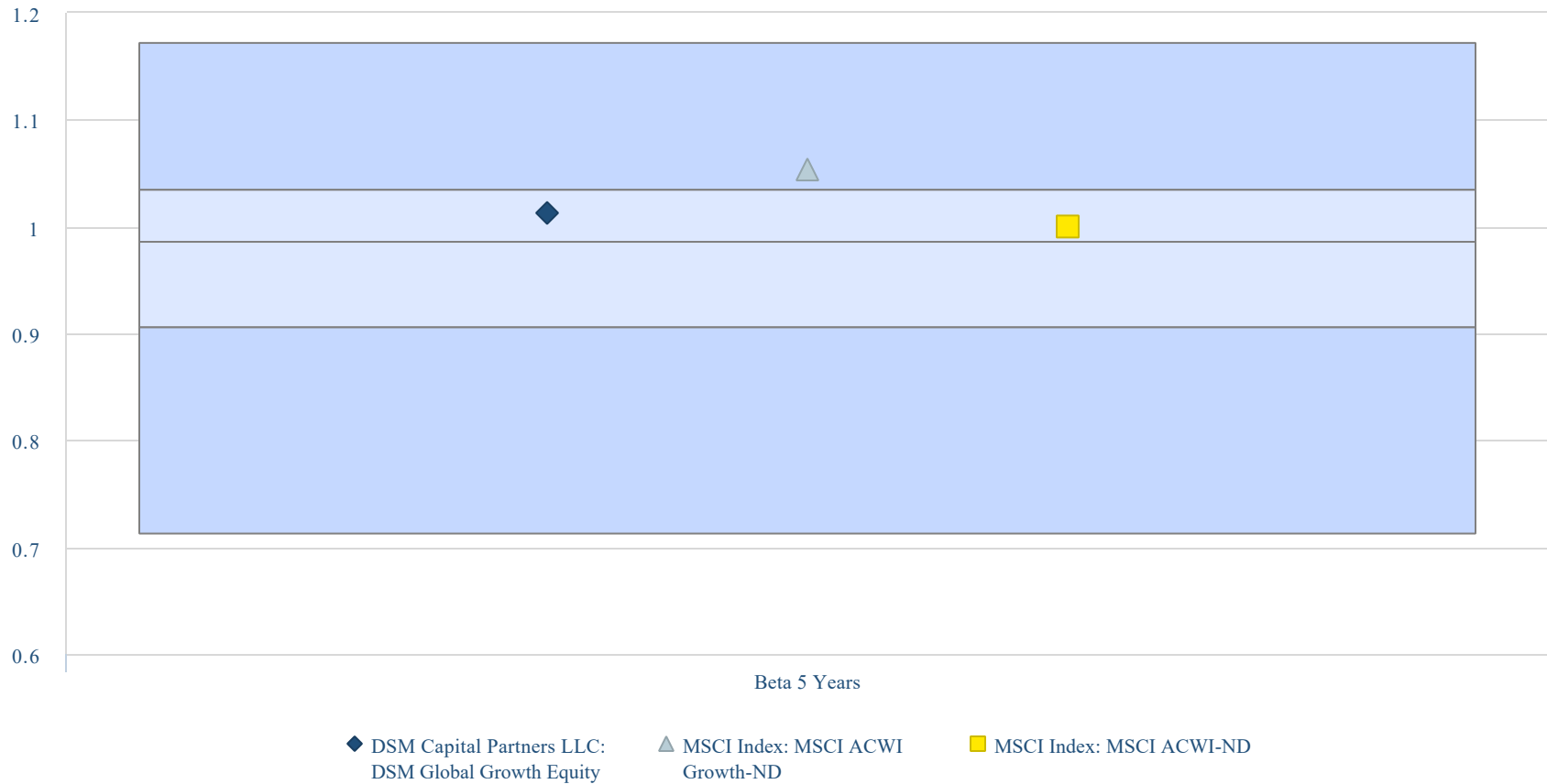


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# Beta 5 Years

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

MSCI ACWI-ND

Source: eVestment  
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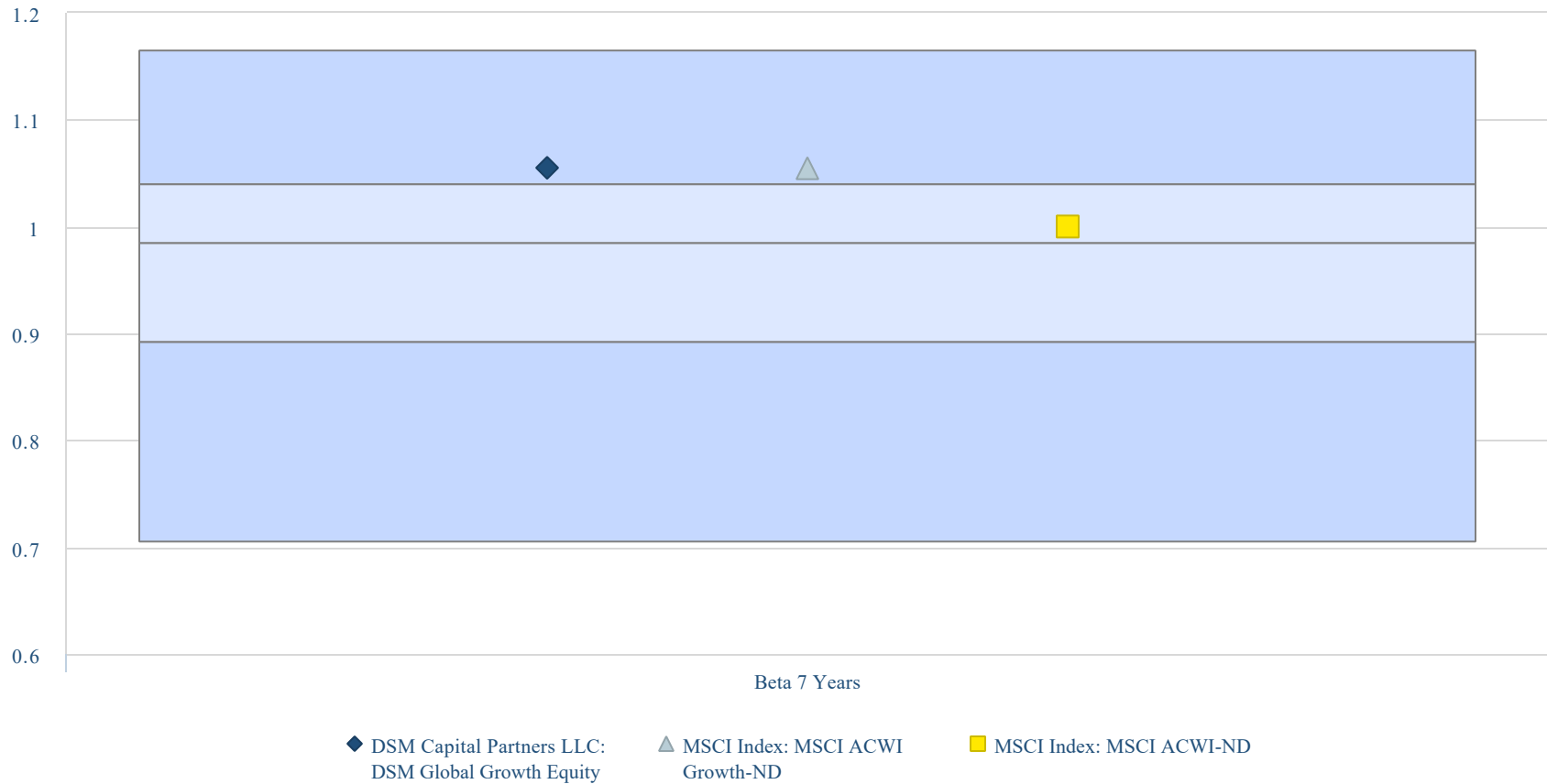


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# Beta 7 Years

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

MSCI ACWI-ND

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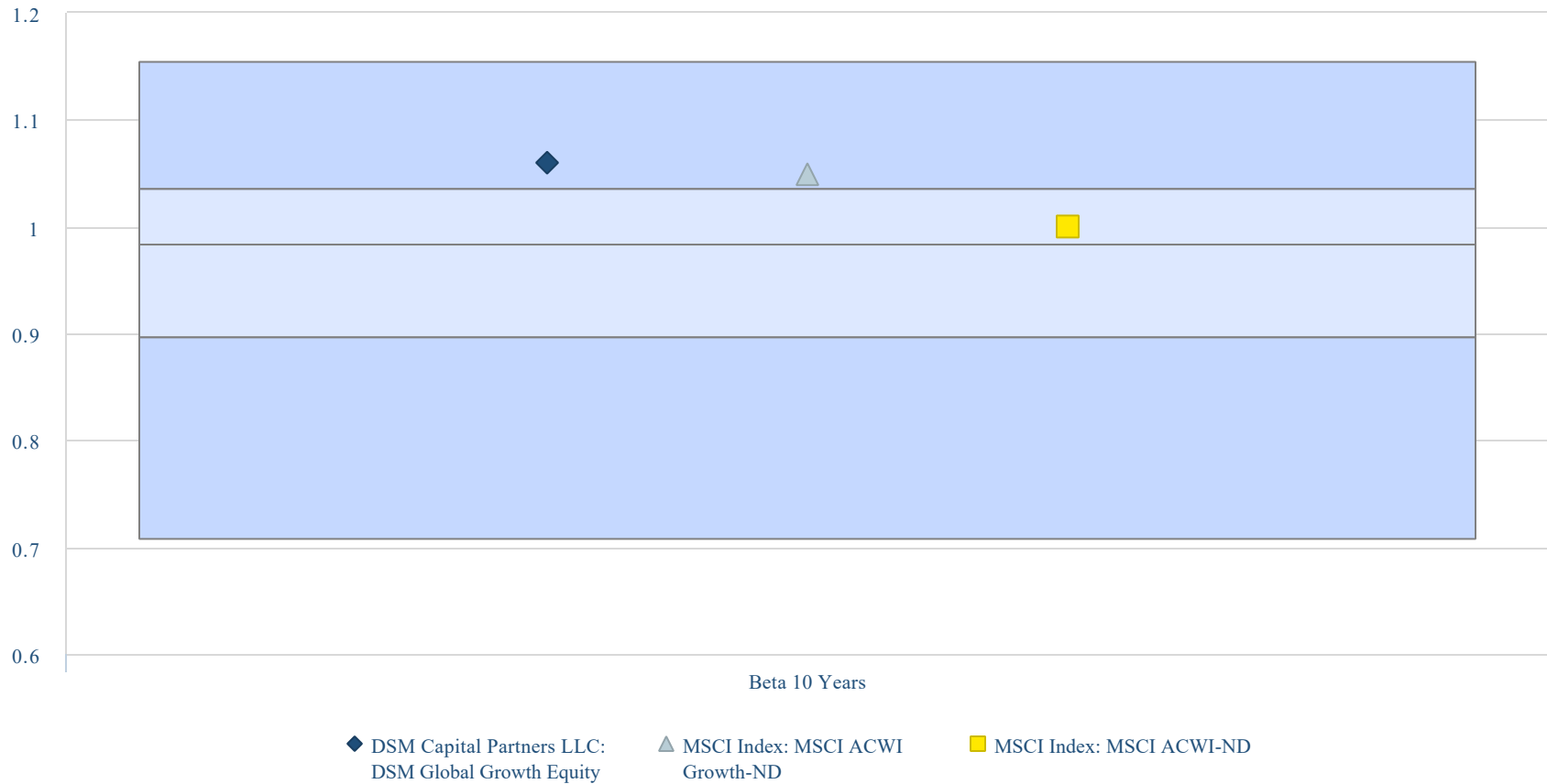
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# Beta 10 Years

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

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MSCI ACWI-ND

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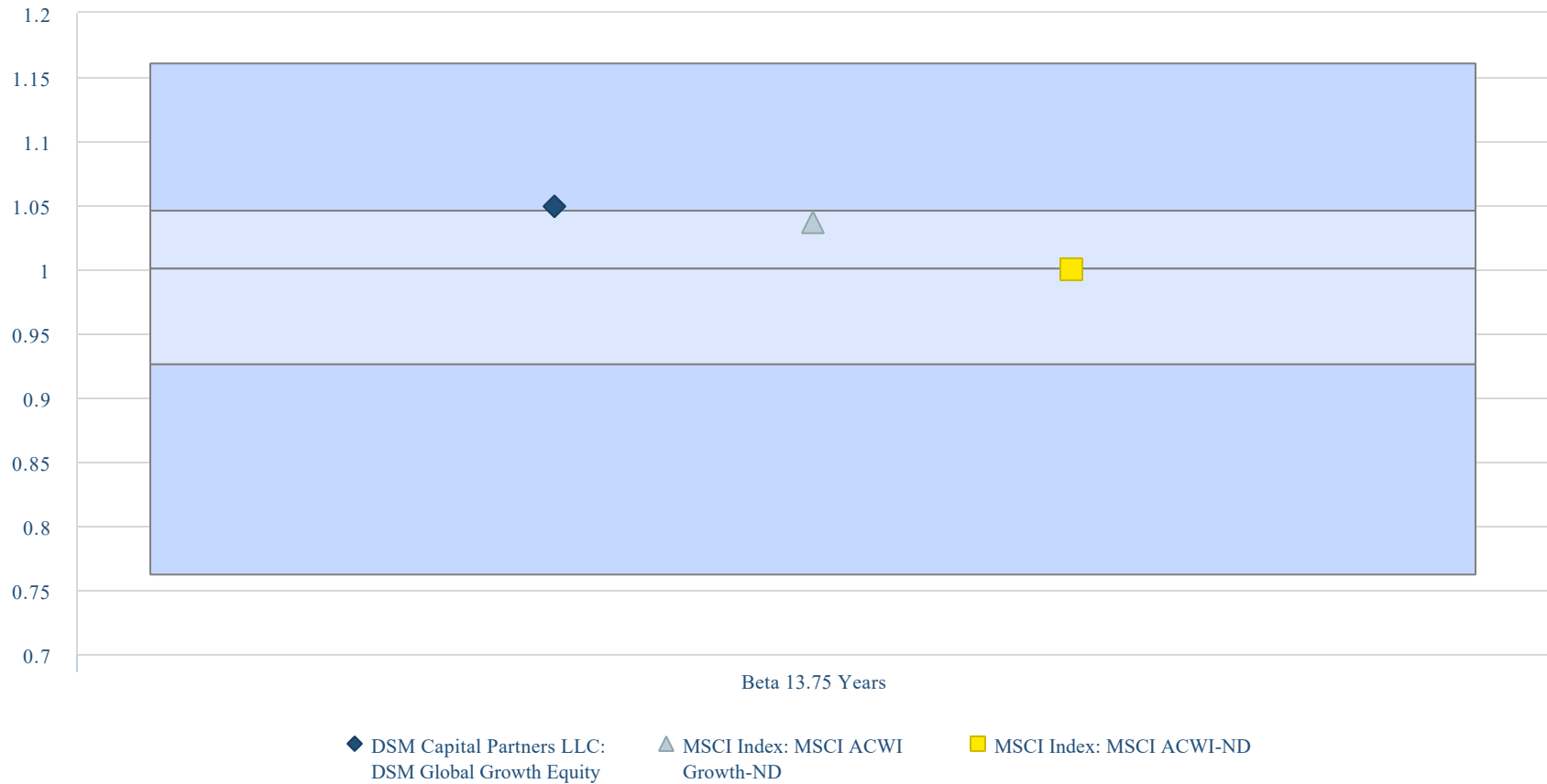


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# Beta Since Inception

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

MSCI ACWI-ND

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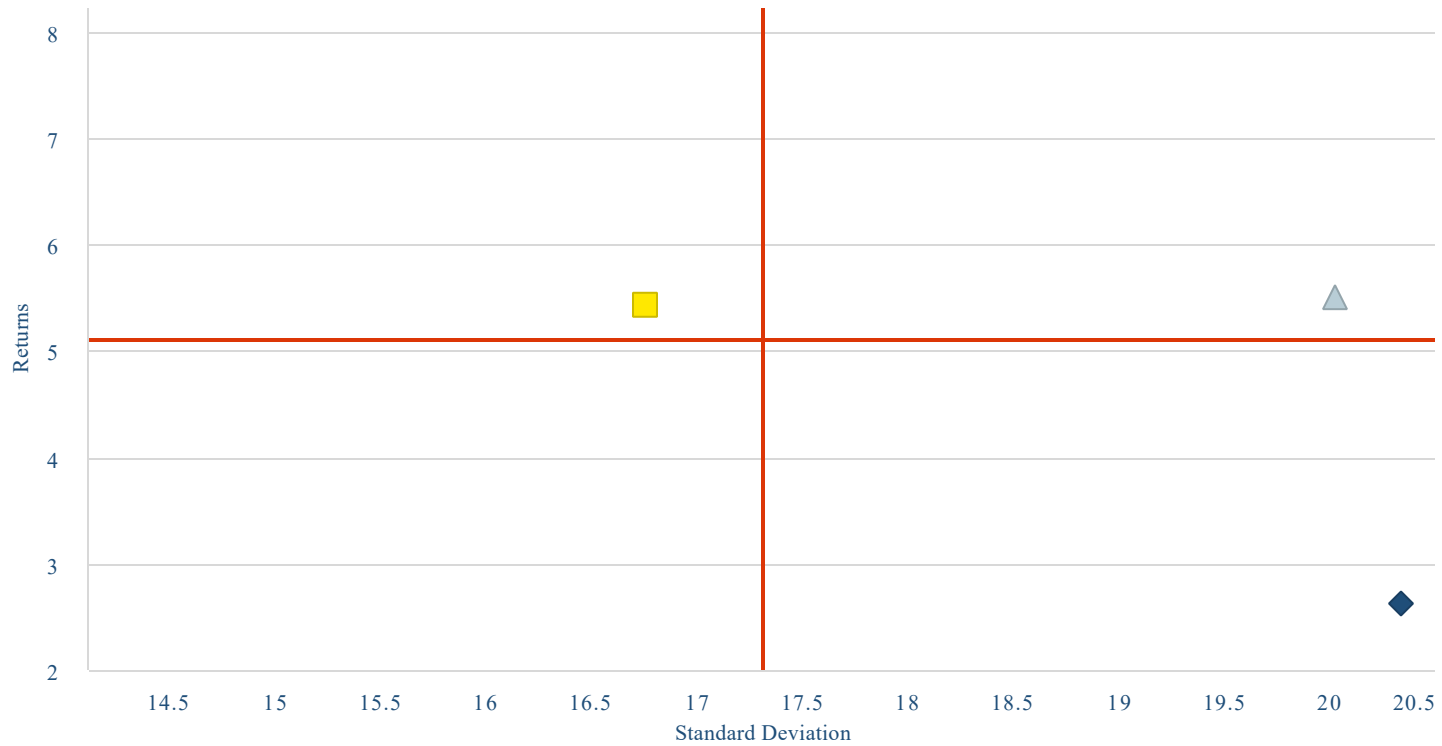


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# Scatter Risk/Return 3 Years

DSM vs Benchmark and Peers



◆ DSM Capital Partners LLC: DSM Global Growth Equity    ▲ MSCI Index: MSCI ACWI Growth-ND    ■ MSCI Index: MSCI ACWI-ND    + Global Large Cap Equity

Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

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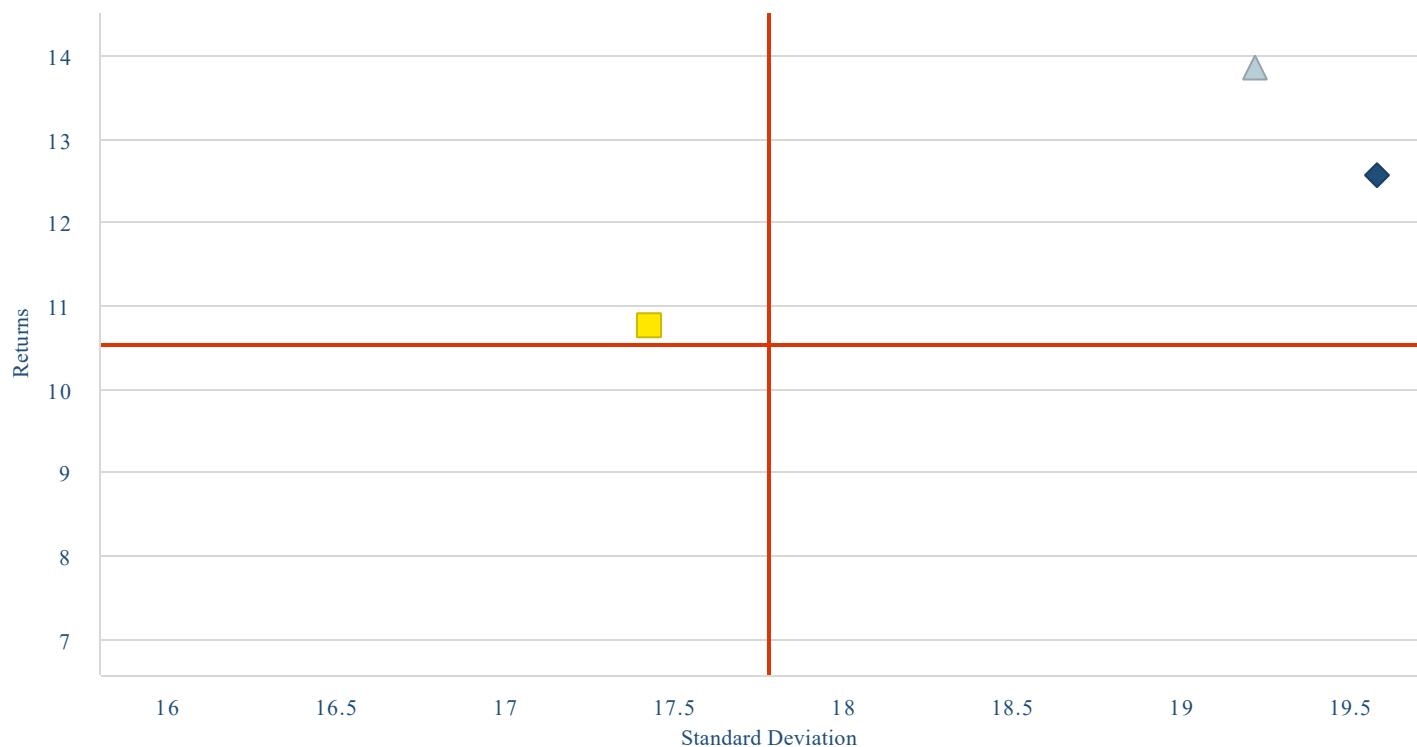


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# Scatter Risk/Return 5 Years

DSM vs Benchmark and Peers



◆ DSM Capital Partners LLC: DSM Global Growth Equity    ▲ MSCI Index: MSCI ACWI Growth-ND    ■ MSCI Index: MSCI ACWI-ND    + Global Large Cap Equity

Universe: eVestment Global Large Cap Equity

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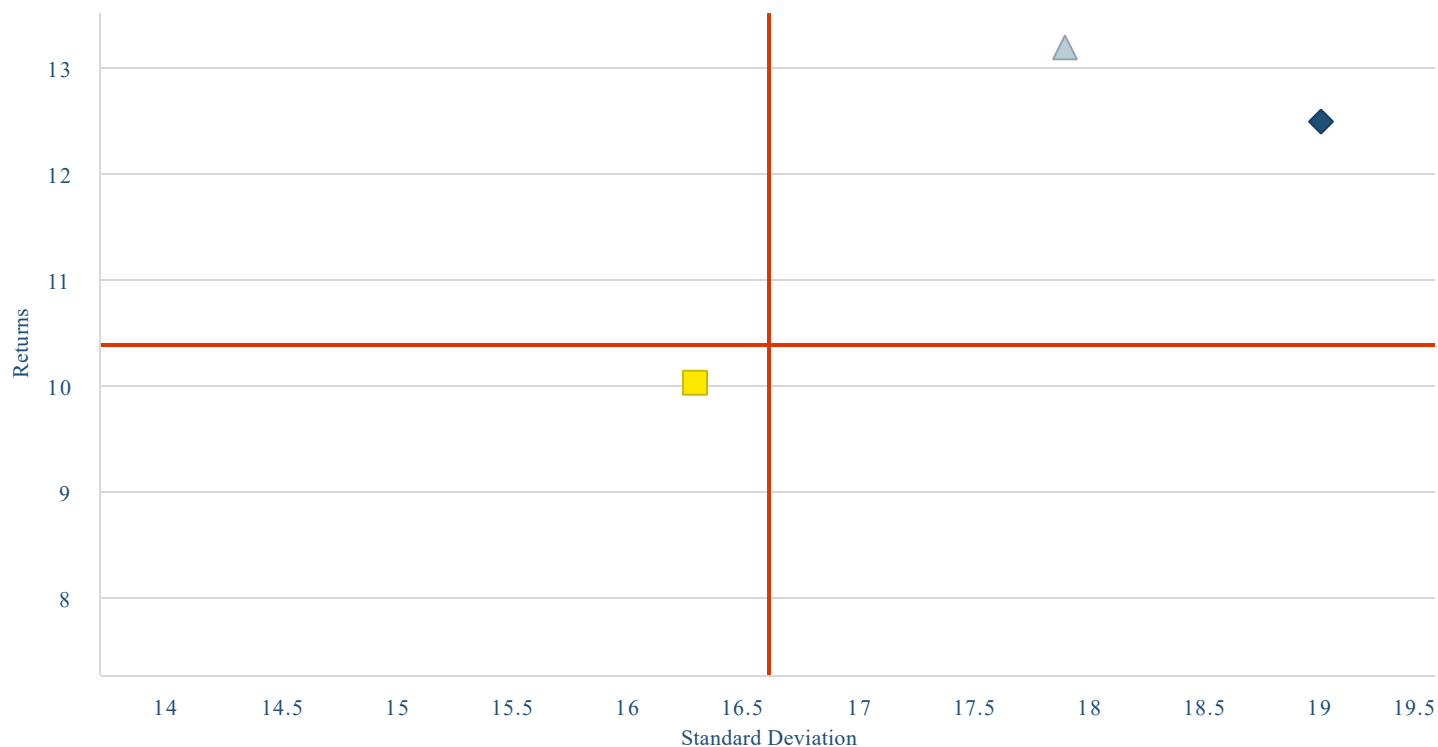


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# Scatter Risk/Return 7 Years

DSM vs Benchmark and Peers



◆ DSM Capital Partners LLC: DSM Global Growth Equity    ▲ MSCI Index: MSCI ACWI Growth-ND    ■ MSCI Index: MSCI ACWI-ND    + Global Large Cap Equity

Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

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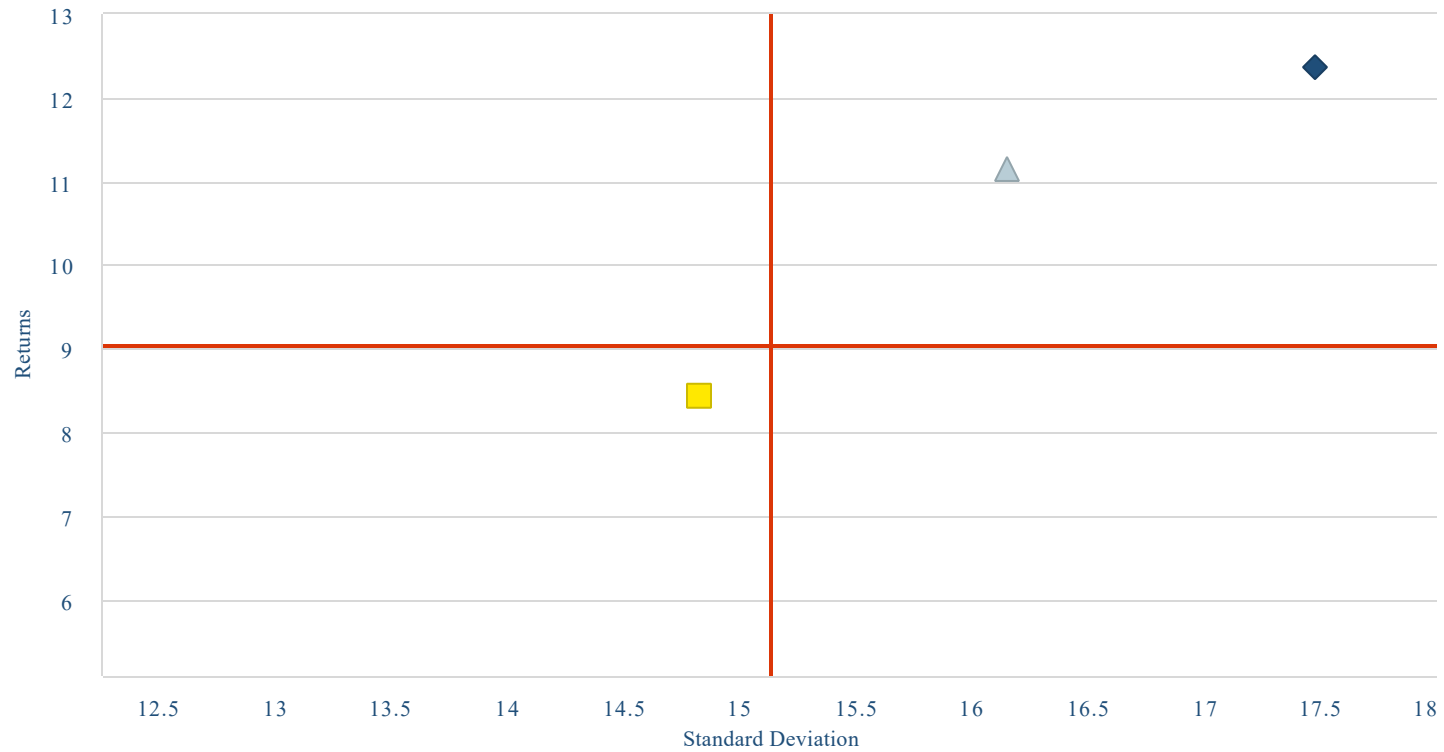


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# Scatter Risk/Return 10 Years

DSM vs Benchmark and Peers



◆ DSM Capital Partners LLC: DSM Global Growth Equity    ▲ MSCI Index: MSCI ACWI Growth-ND    ■ MSCI Index: MSCI ACWI-ND    + Global Large Cap Equity

Universe: eVestment Global Large Cap Equity

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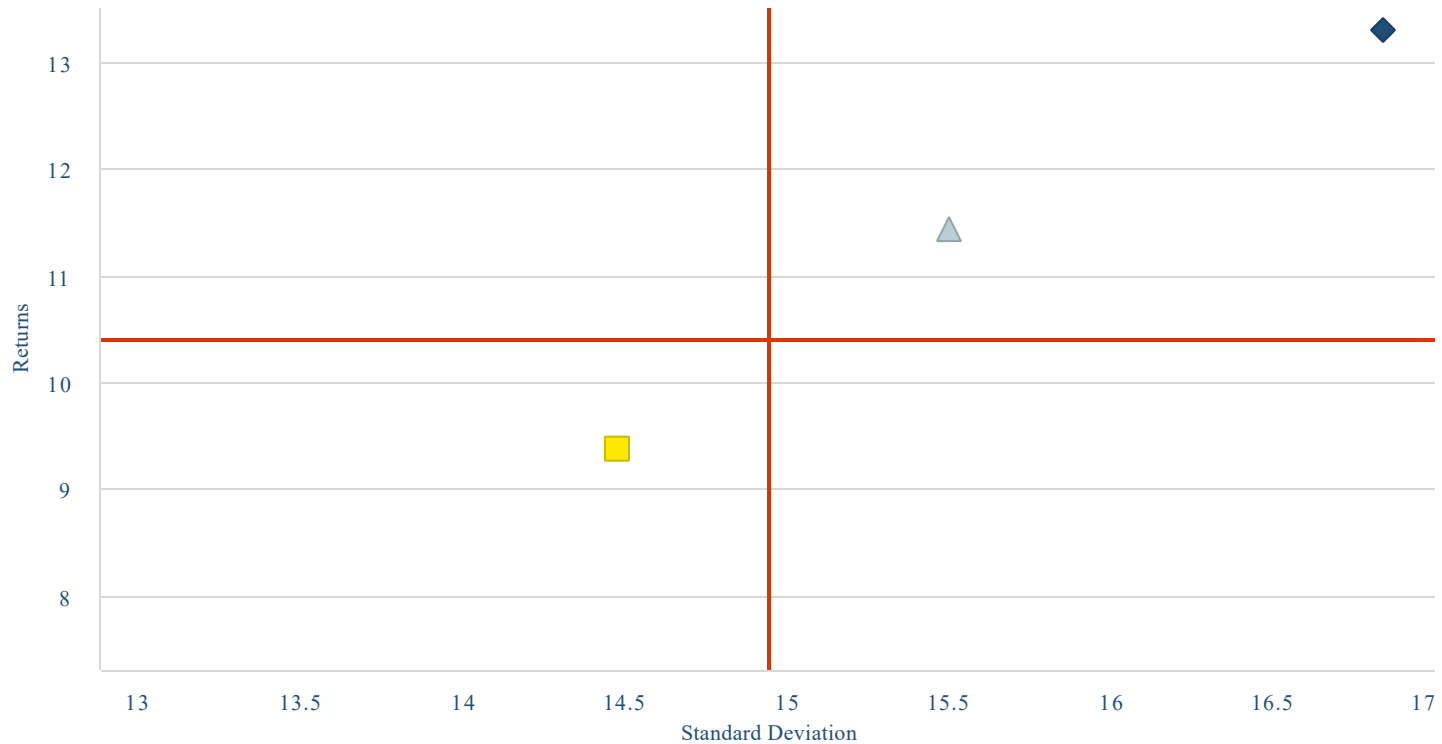
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# Scatter Risk/Return Since Inception

DSM vs Benchmark and Peers



◆ DSM Capital Partners LLC: DSM Global Growth Equity    ▲ MSCI Index: MSCI ACWI Growth-ND    ■ MSCI Index: MSCI ACWI-ND    + Global Large Cap Equity

Universe: eVestment Global Large Cap Equity

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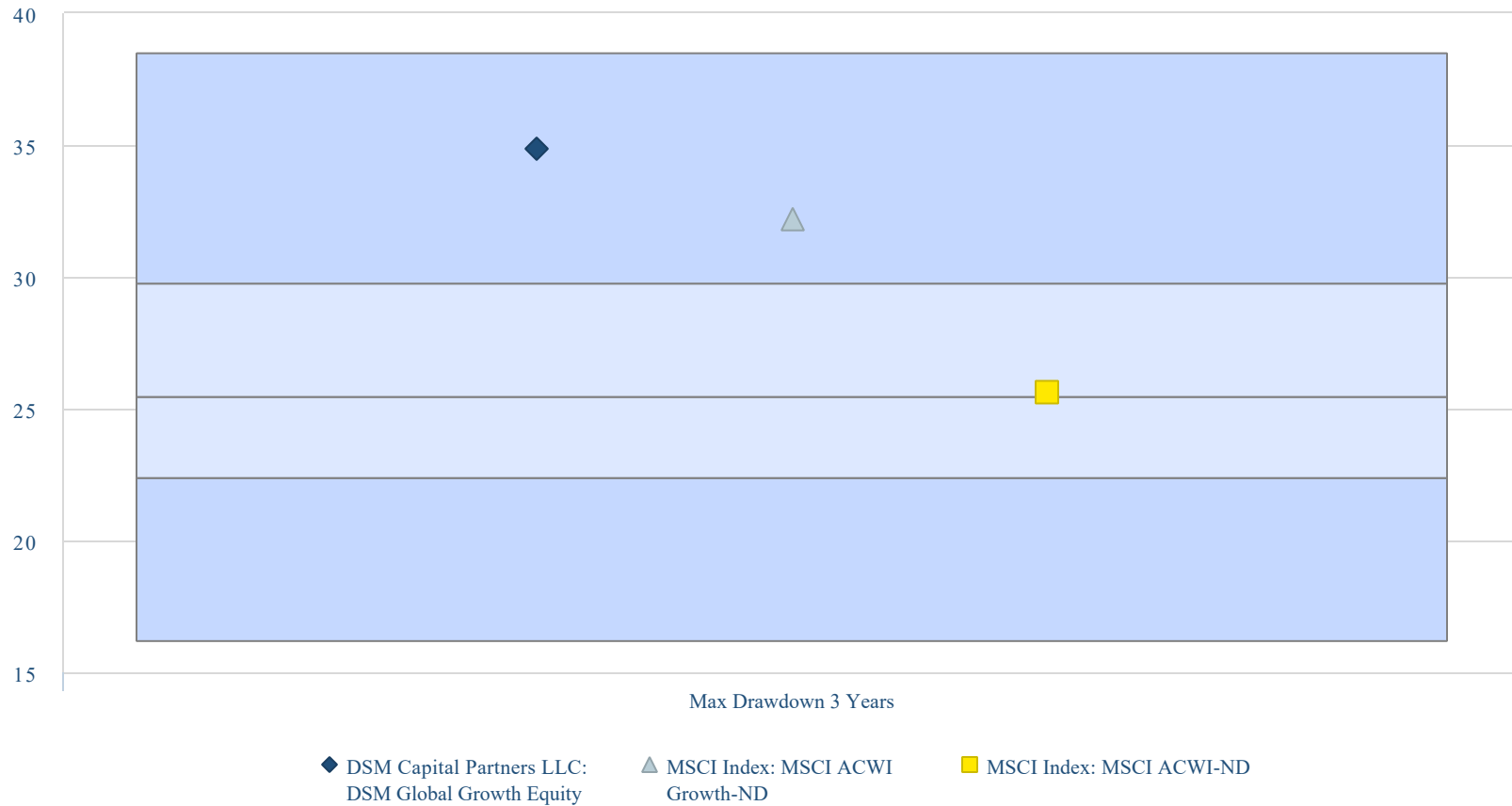


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# Max Drawdown 3 Years

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

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Investment return and principal value of an investment will fluctuate

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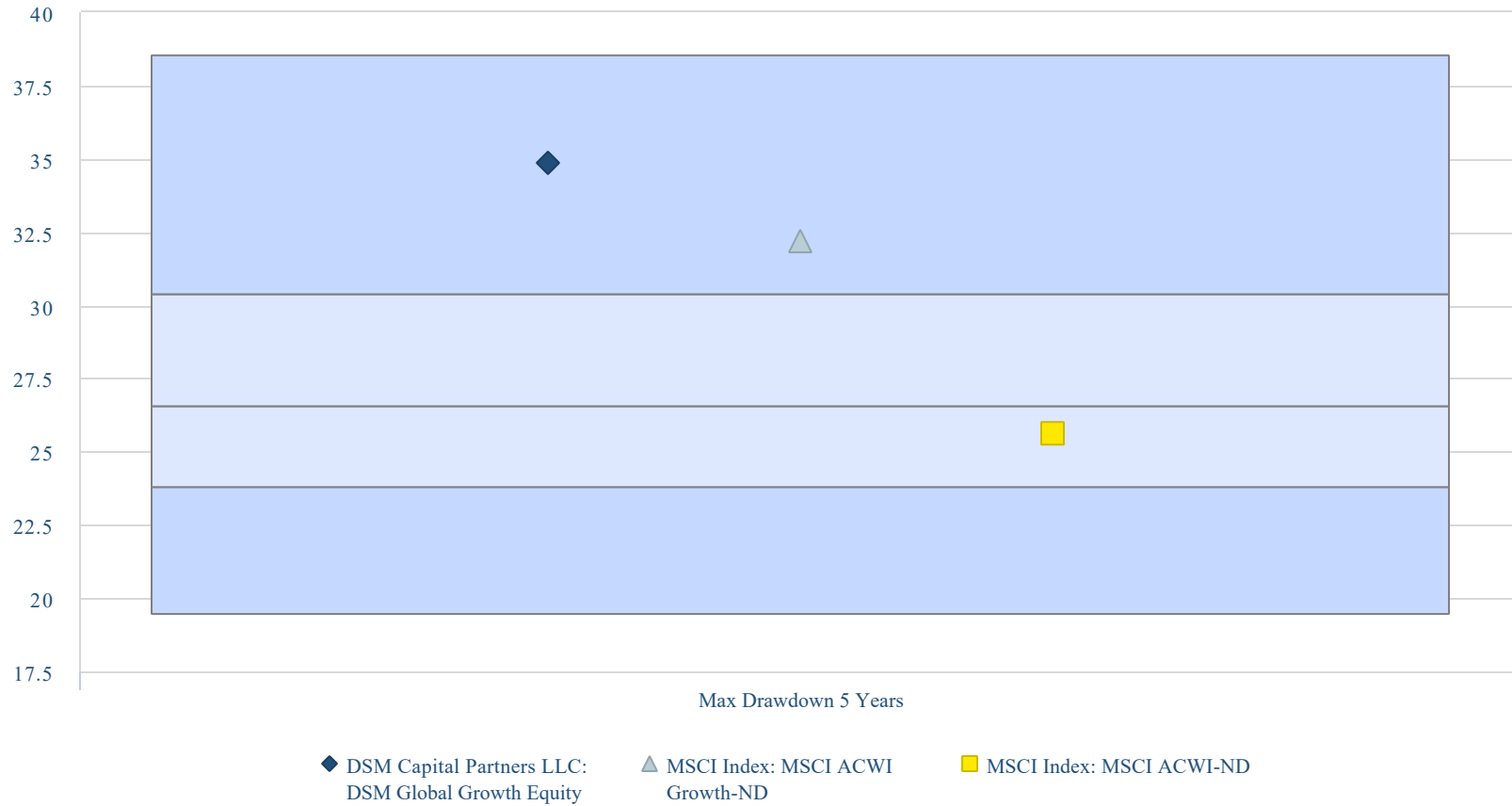


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# Max Drawdown 5 Years

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

Source: eVestment  
Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.  
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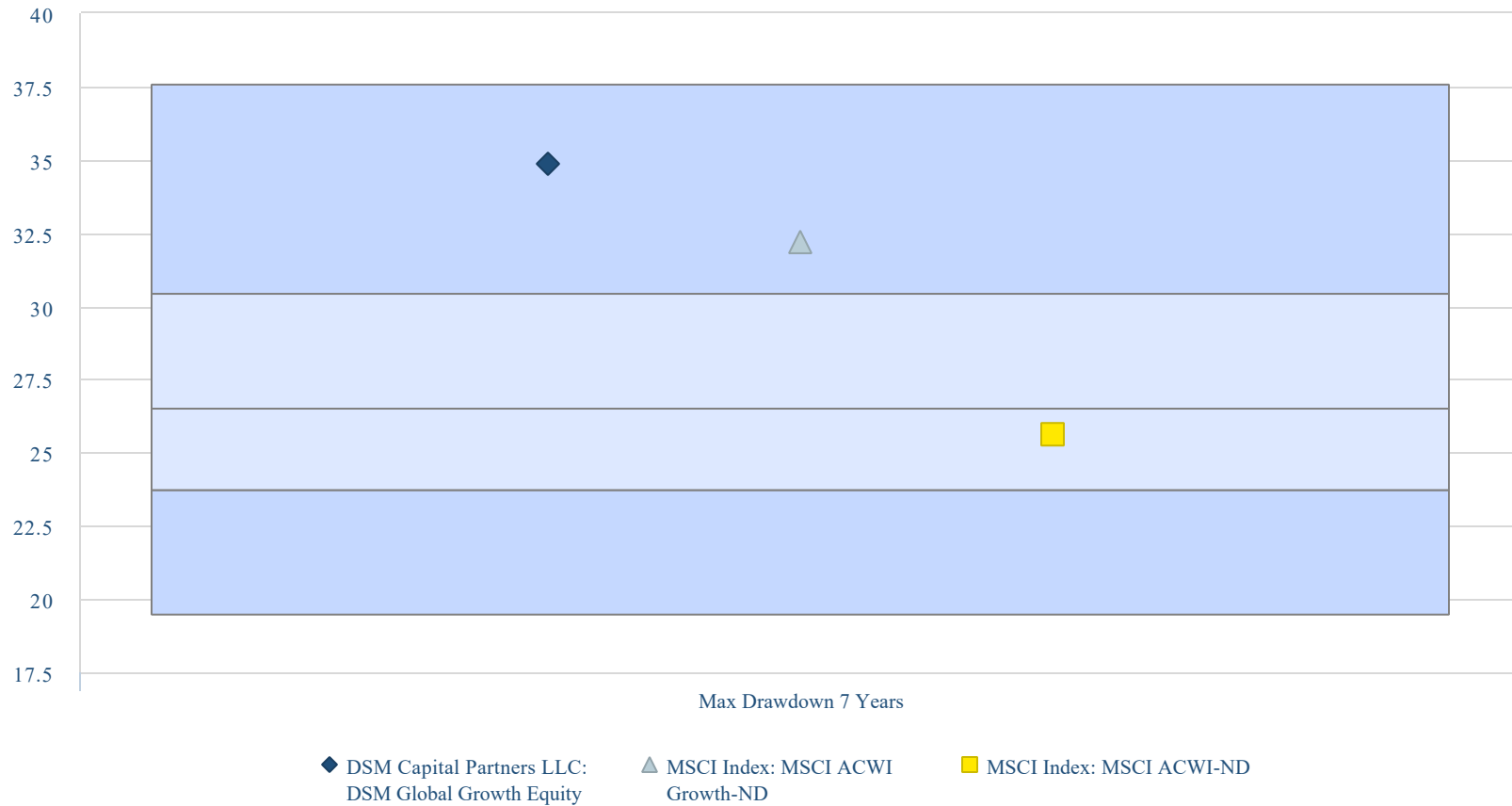


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# Max Drawdown 7 Years

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

Source: eVestment  
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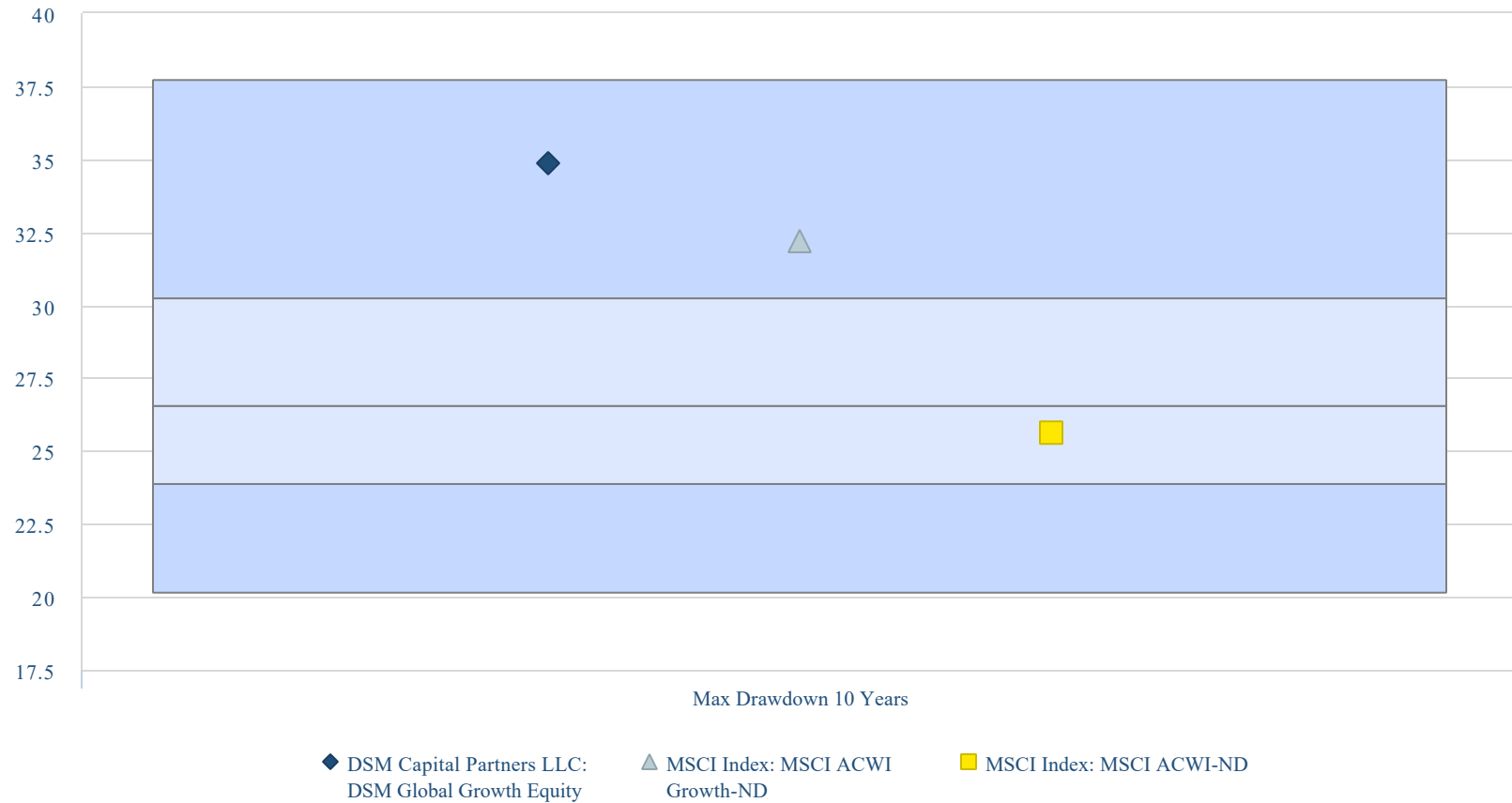


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# Max Drawdown 10 Years

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

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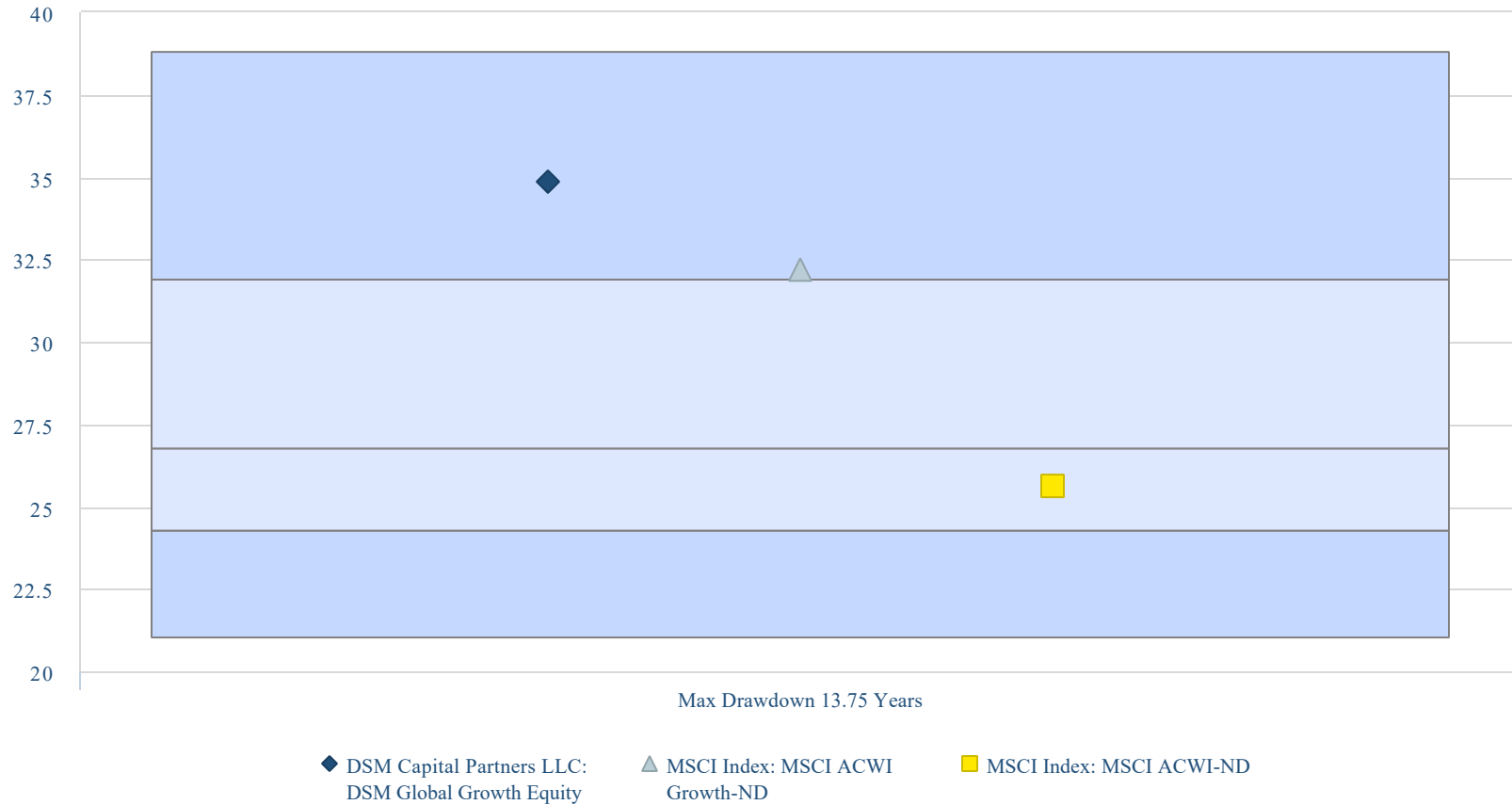


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# Max Drawdown Since Inception

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

Source: eVestment  
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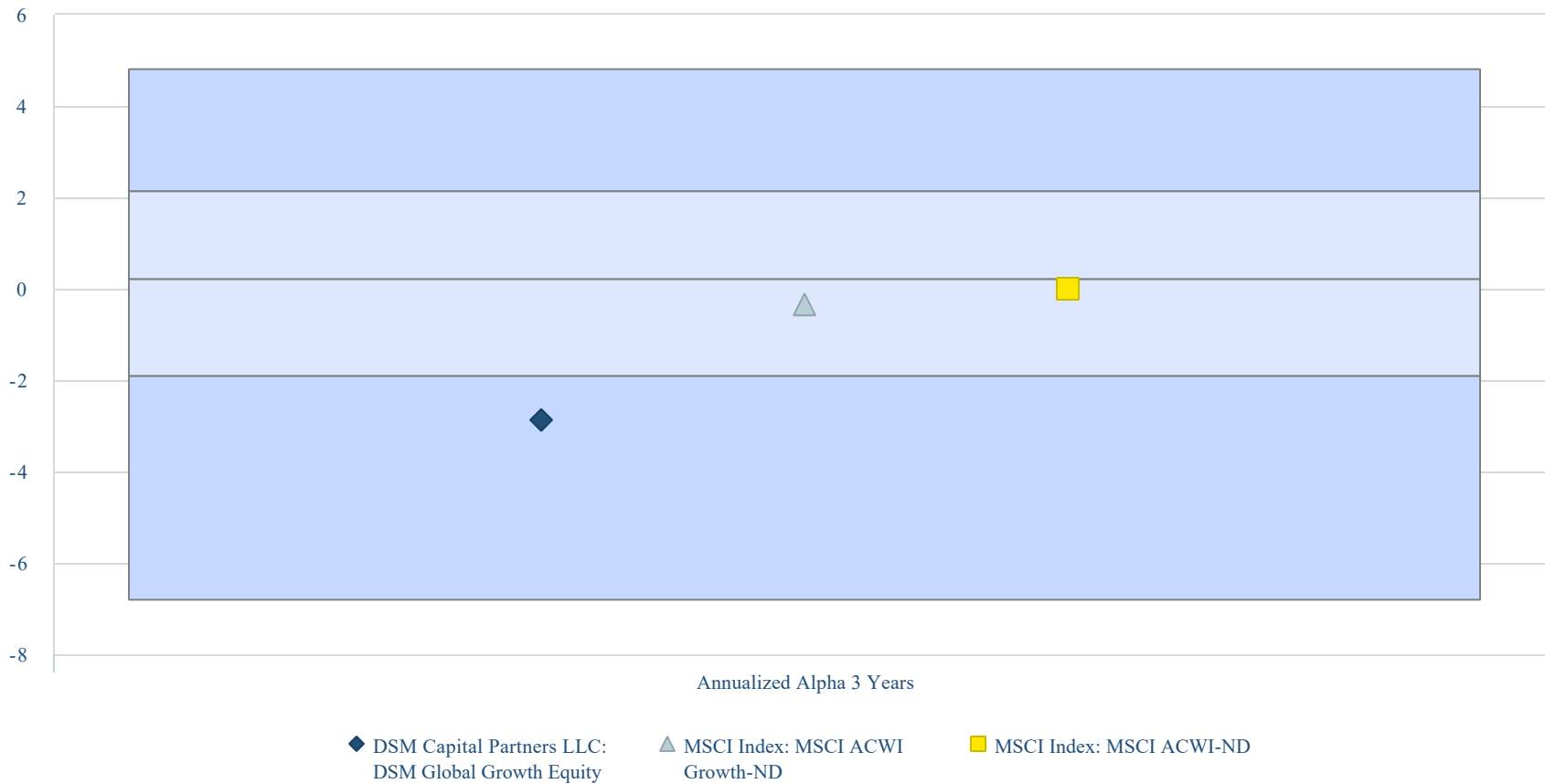
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# Annualized Alpha 3 Years

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

MSCI ACWI-ND

Source: eVestment  
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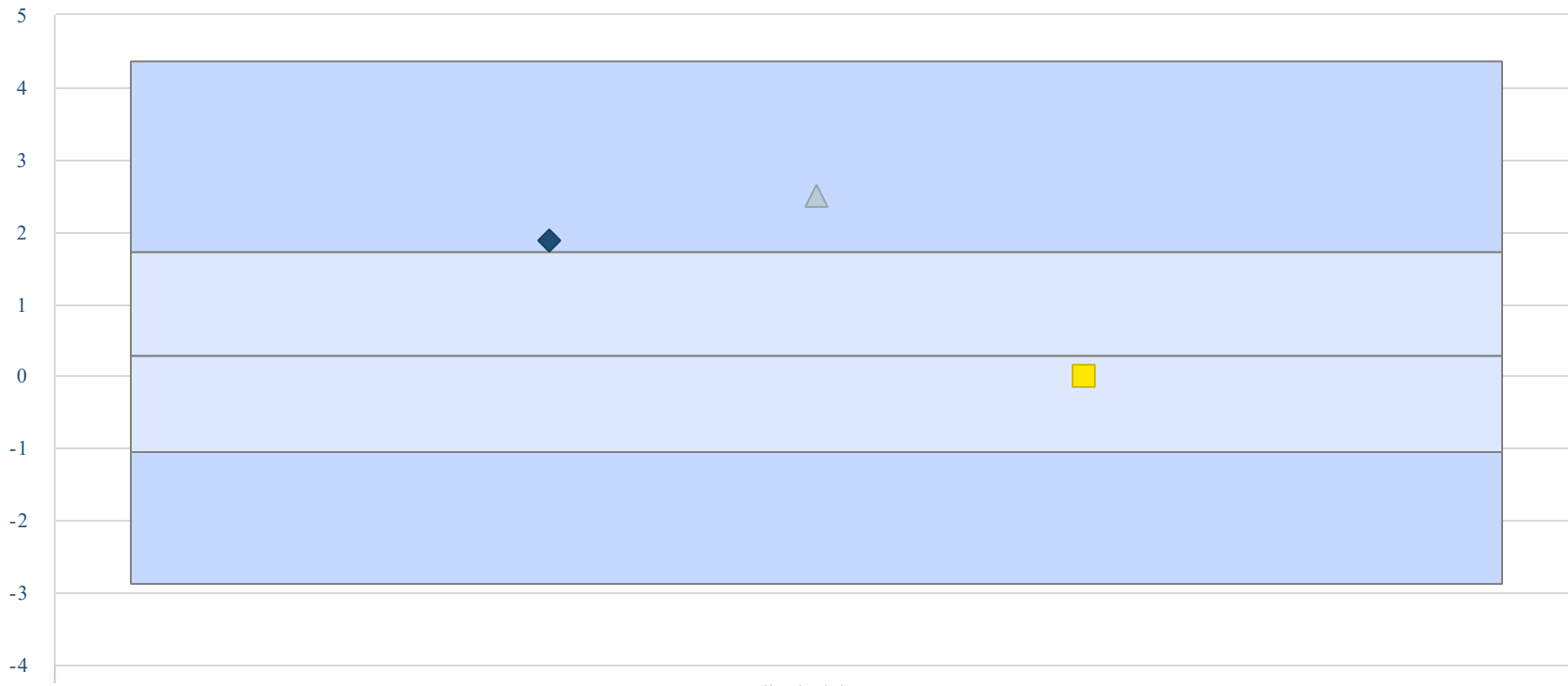


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# Annualized Alpha 5 Years

DSM vs Benchmark and Peers



Annualized Alpha 5 Years

- ◆ DSM Capital Partners LLC: DSM Global Growth Equity
- ▲ MSCI Index: MSCI ACWI Growth-ND
- MSCI Index: MSCI ACWI-ND

Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

MSCI ACWI-ND

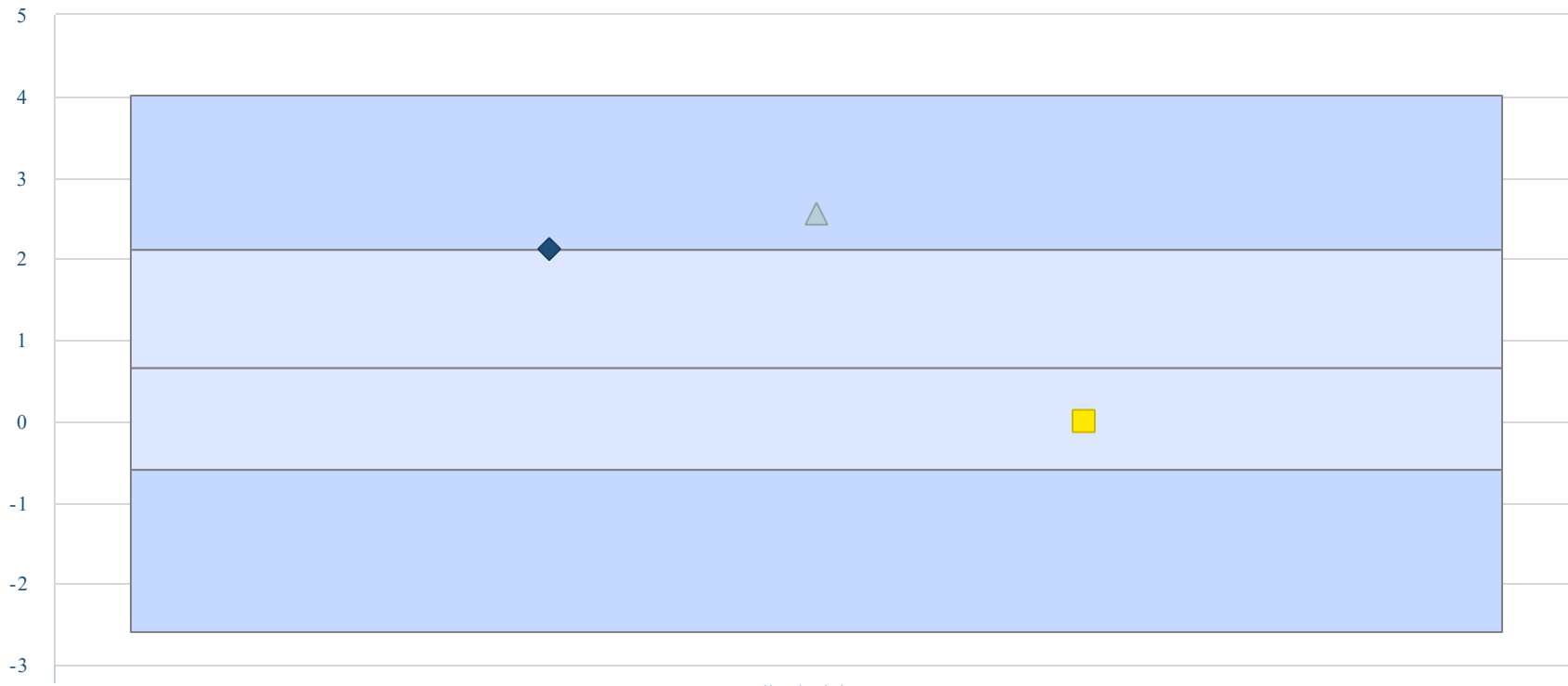
Source: eVestment  
Data quoted is past GROSS of fee performance and current performance may be lower or higher. Past performance is no guarantee of future results.  
Investment return and principal value of an investment will fluctuate

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# Annualized Alpha 7 Years

DSM vs Benchmark and Peers



Annualized Alpha 7 Years

- ◆ DSM Capital Partners LLC: DSM Global Growth Equity
- ▲ MSCI Index: MSCI ACWI Growth-ND
- MSCI Index: MSCI ACWI-ND

Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

MSCI ACWI-ND

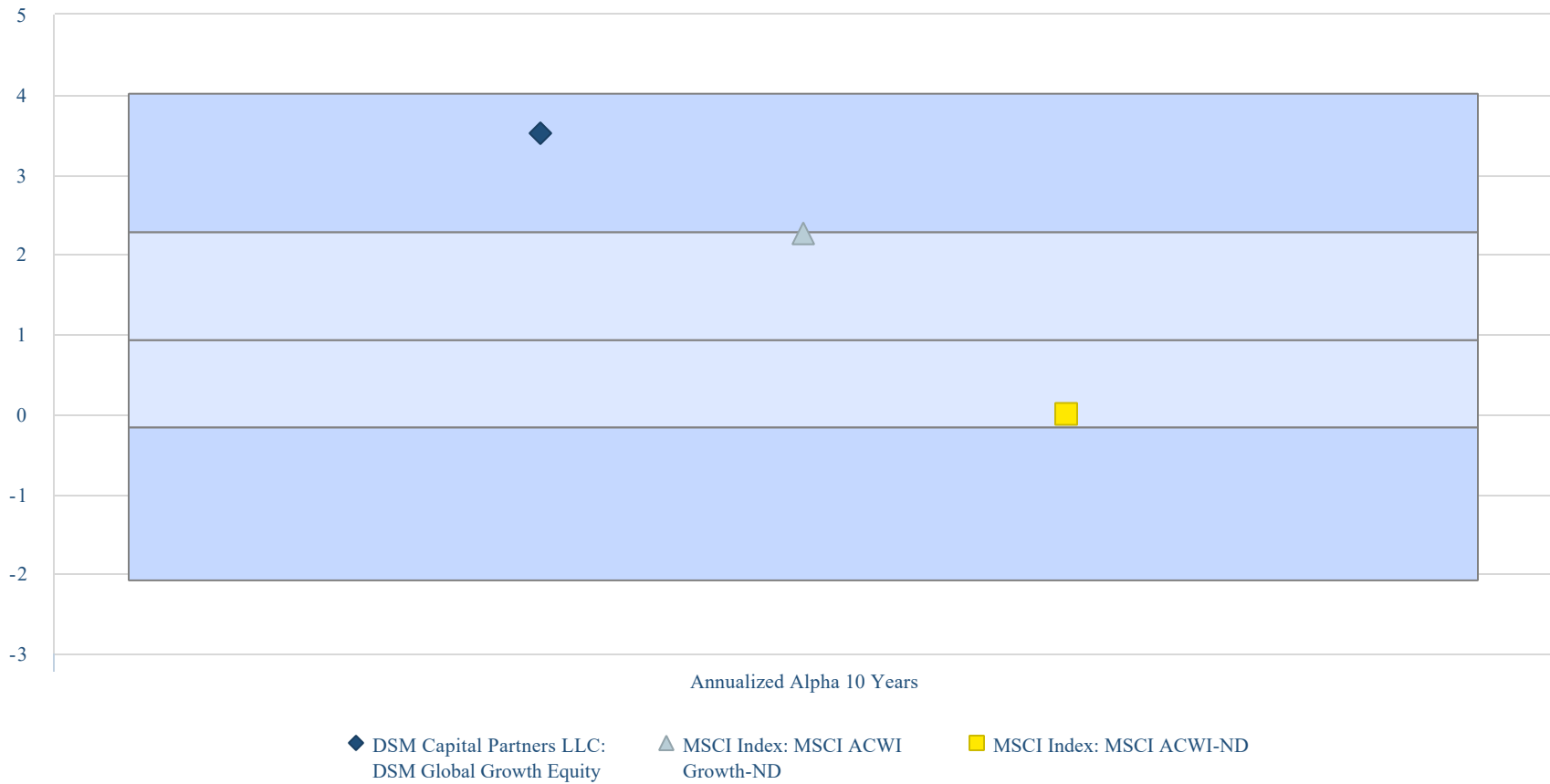
Source: eVestment  
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# Annualized Alpha 10 Years

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

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MSCI ACWI-ND

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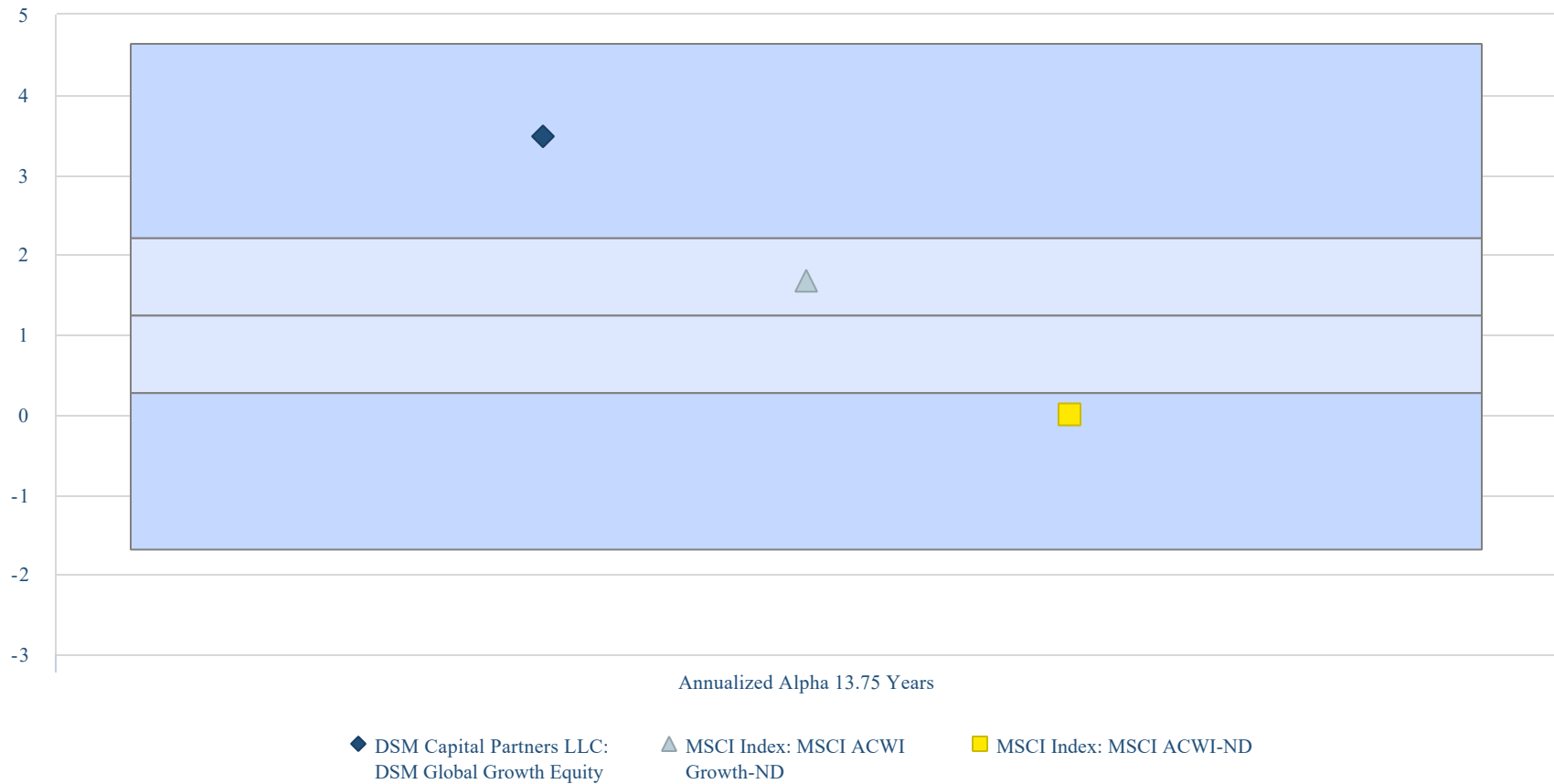


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# Annualized Alpha Since Inception

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

MSCI ACWI-ND

Source: eVestment  
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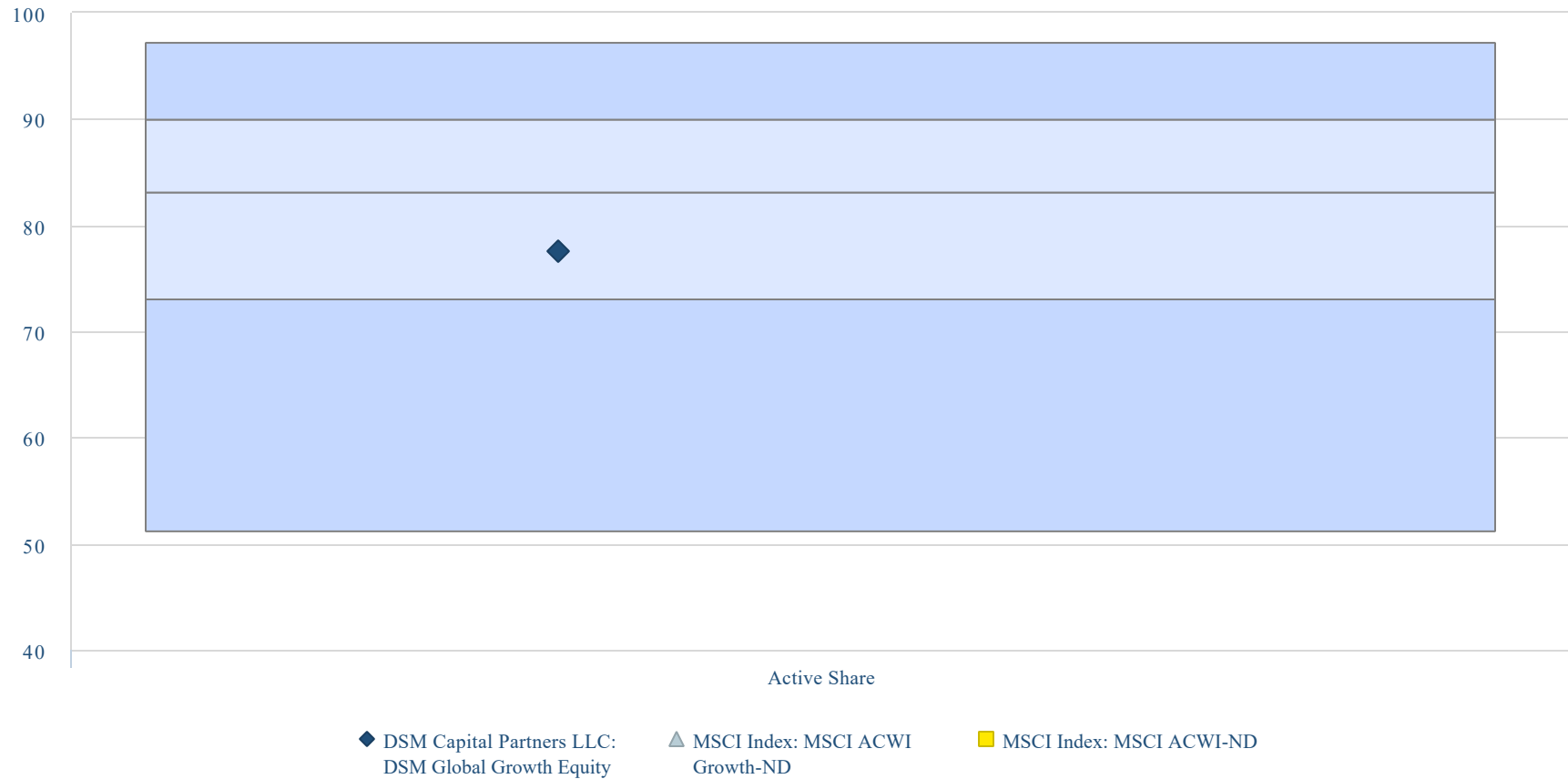


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# Active Share

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

Results displayed in USD using Spot Rate (SR).

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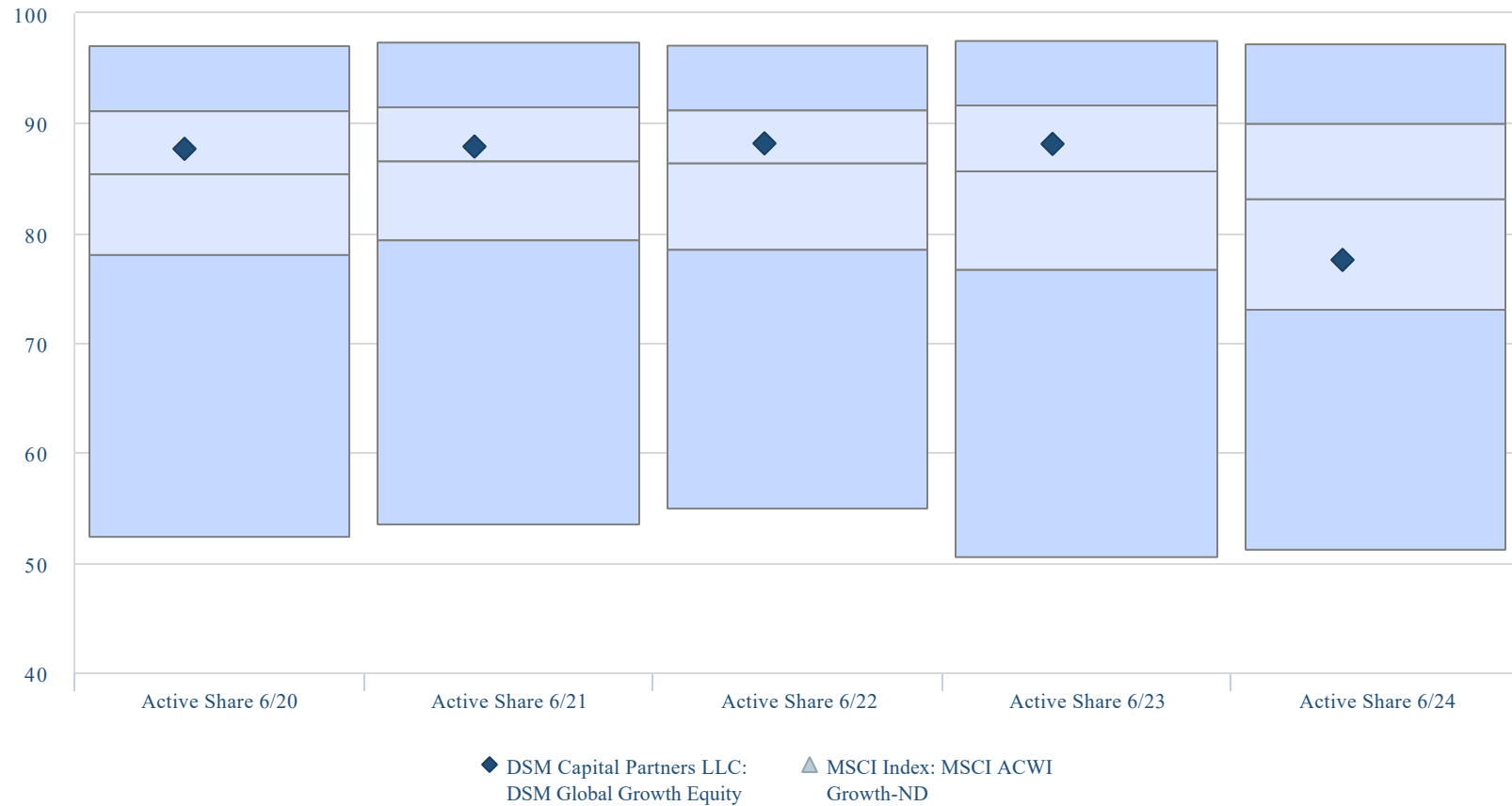
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# Active Share Per Year

DSM vs Benchmark and Peers



Universe: eVestment Global Large Cap Equity

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In Switzerland, the Fund is considered foreign investment schemes pursuant to Art. 119 of the Swiss Federal Collective Investment Schemes Act (CISA). No application has been submitted to the Federal Financial Market Supervisory Authority (FINMA) to obtain approval within the meaning of Art. 120 CISA to offer or distribute the investment in or from Switzerland to “Non-Qualified Investors”, and no other steps have been taken in this direction. Consequently, investors do not benefit from the specific investor protection and/or FINMA supervision pursuant to the CISA and its implementing ordinances.

Any offer or sale must therefore be in strict compliance with Swiss law, and in particular with the provisions of the Collective Investment Schemes Act and its implementing ordinances, and FINMA circular 2013/9 on distribution of collective investment schemes. No person or entity is authorized to offer or sell the Shares or distribute any Fund Documentation, including the Prospectus, the Articles of Incorporation and annual reports issued by the Fund from time to time or promotional material pertaining to the Fund in or from Switzerland other than to “Qualified Investors”, as defined in Article 10 of the CISA and Articles 6 and 6a of the CISO and any circulars issued by FINMA.

The Fund has appointed as Swiss Representative Waystone Fund Services (Switzerland) SA, Av. Villamont 17, 1005 Lausanne, Switzerland, Tel: +41 21 311 17 77. The Fund’s paying agent is Helvetische Bank AG. Any Fund Documentation may be obtained free of charge from the Swiss Representative in Lausanne. In respect of the Shares distributed in or from Switzerland, the place of performance and jurisdiction is at the registered office of the Swiss Representative.

